Livable Communities Act Livable Communities Demonstration Account Transit-Oriented Development

# 2021 Round Two LCDA-TOD Pre-Development Funding Recommendation

September 7, 2021





# Livable Communities Demonstration Account Transit Oriented Development Purpose

The Council's Livable Communities Demonstration Account - Transit Oriented Development (LCDA-TOD) grants promote *moderate to high density development* projects located within *walking distance of a major transit stop* that typically include *a mix of uses* such as housing, jobs, restaurants, shops, and entertainment.



## 2021 Funding Availability

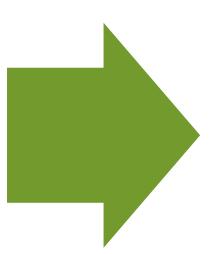
As part of the Fund Distribution Plan, the Council approved:

• Up to \$1,000,000 for LCDA-TOD Pre-Development grants to be awarded in two application rounds with \$500,000 available in each funding opportunity



### Review Process

July 21, 2021: the Council received four LCDA-TOD Pre-Development applications



Applications undergo an evaluation by a staff team from the Community

Development division



## 2021 Round Two Funding Recommendation

1. Award four Livable Communities Demonstration Account Transit-Oriented Development Pre-Development grants totaling \$356,500.



## 2021 Round Two Funding Recommendation

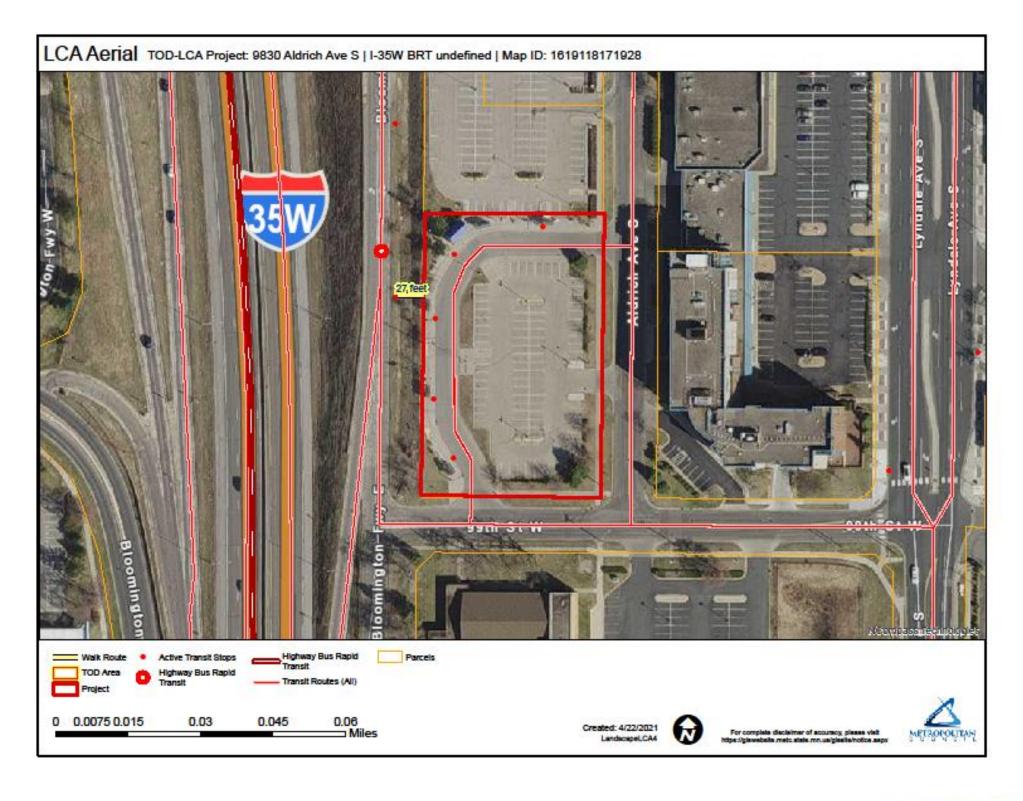
LCDA-TOD Pre-Development				
Project	Applicant	Score (45 points possible)	Amount Requested	Amount Recommended
98 <sup>th</sup> St Station	City of Bloomington	36	\$150,000	\$150,000
The Phoenix	City of Minneapolis	40	\$75,000	\$75,000
892 East 7 <sup>th</sup> Street	City of Saint Paul	40.5	\$75,000	\$75,000
652Sherburne Ave W	City of Saint Paul	43	\$56,500	\$56,500
			Total Available	\$500,000
			Total Requested	\$356,500
Total Recommended			\$356,500	
			Total Remaining	\$143,500
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## 98<sup>th</sup> Street Station

### LCDA-TOD Pre-Development

City of Bloomington: 9830 Aldrich Ave S | Orange Line I-35 98th St Station Area

Recommended Award: \$150,000



- Proposed mixed-use project would develop vacant sites land banked for highway interchange
- Sites have potential to support high-density development with housing and jobs



### The Phoenix

#### LCDA-TOD Pre-Development

City of Minneapolis: 2941 Chicago Ave S | D-Line Chicago-Lake Transit Center

Recommended Award: \$75,000



- Commercial redevelopment of a site destroyed in 2020 civil unrest
- Project will preserve existing jobs and create new jobs through a community-centric incubator



## 892 East 7<sup>th</sup> Street

#### LCDA-TOD Pre-Development

City of Saint Paul: 892 East 7<sup>th</sup> Street | Rush Line Arcade St Station Area

Recommended Award: \$75,000



- Sustainable and mixed-use development including affordable units serving special population
- Active ground floor including business incubator and health & wellness services for community



### 652-58 Sherburne Ave W

### LCDA-TOD Pre-Development

City of Saint Paul: 652-58 Sherburne Ave W | Green Line Dale Street Station Area

Recommended Award: \$56,500



- Affordable housing rehab of a historically significant building
- Project may lead to new permanent affordable home ownership options for the current low-income residents
- Supported by diverse, community-centered coalition of partners



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