

Information Item

Community Development Committee



Meeting Date: April 4, 2022

Topic

Edina Affordable Housing Partnership – Purchases Update

District(s), Member(s): All
Policy/Legal Reference: Minn. Stat. § 473.195
Staff Prepared/Presented: Stephanie Paulson, Assistant Director, (651) 602-1584
Division/Department: Community Development, Housing and Redevelopment Authority

Background

The Council currently owns eight units in Edina that are a part of the Council's Family Affordable Housing Program (FAHP). The FAHP units are operated under the federal Section 8 Project-Based Voucher program through an existing Cooperation Agreement with the City.

In 2021, the City of Edina committed \$2,000,000 to purchase homes within the city as rentals to low-income families. Because neither the City nor the Edina HRA has the infrastructure to operate housing units, the Metro HRA will maintain and lease the properties to qualified households through the Council's Family Affordable Housing Program.

The Council approved [Business Item 2021-131](#) as a follow-up to [Business Item 2020-331](#) in support of this partnership.

At the Committee meeting, staff will share updates about the three units that have been purchased under this agreement.

New Units Purchased

Working with the City of Edina to find select units, Council staff have purchased three units: two single family homes and one duplex. Additional details about each of the homes is detailed below.

Table 1. Status of Recently Purchased Housing Units

Purchased Unit	Close Date	Current Status
Unit #1	December 2021	Leased
Unit #2	March 2022	Planned renovation
Unit #3 (duplex)	March/April 2022	Planned renovation

Unit #1

- Year Built: 1952
- Bedrooms: 3
- Bathrooms 2

Unit #2

- Year Built: 1950
- Bedrooms: 3
- Bathrooms: 2

The Metro HRA will add two additional bedrooms in the basement of this unit. When renovations are complete, this unit will house a family up to 12.

Unit #3 (duplex)

- Year Built: 1973
- Bedrooms: 3 (both sides)
- Bathrooms: 2 (both sides)

The basement on both sides of this side-by-side duplex is currently unfinished. The Metro HRA will add an additional bedroom to both units. When renovations are complete, each side of this unit will house a family up to 10.

