

2023 Initial Budget Conversation





Contents

For Today

Budget Objectives and Framing

2023 Committee Schedule

2023 Targeted Budget Topics

Discussion


Budget Development Objectives

Support Implementation Of

Thrive MSP 2040

Housing Policy Plan

Regional Parks Policy Plan



For more than 50 years, the Metropolitan Council has helped coordinate regional growth and planning in the Twin Cities metropolitan area.

Budget Development Objectives

Financial Stewardship

Construct balanced budgets

Prioritize structural solutions – mitigate structural gaps over time

Maintain reserve balances at Council policy levels



Budget Development Framing



Framing

- Council's Regional Role
- Data Analysis and Research
- Equity Impacts
- General Economic Conditions
- Leverage Funds
- Timely Financial Impacts
- Supporting Council Initiatives

Budget Development Looking Ahead



Looking Ahead

- Financial Forecasting 2024+
- Legislative Session
- Federal Budgets
- Council Strategic Initiatives
- Divisions Workplans
- COVID-19

Budget Development 2023 Committee Schedule

2nd Quarter 2022

Preliminary 2023
Operating Budget
Conversation

Performance &
Connection to
Thrive MSP 2040

Targeted Topics

3rd Quarter 2022

2023-2028 Capital
Program
Conversation

2023 Operating
Budget Updates

Targeted Topics

4th Quarter 2022

HRA Rent
Standards & Utility
Allowance

Begin 2023
Division Workplan

Targeted Topics

1st Quarter 2023

Finalize 2023
Division Workplan

Begin 2024 Budget
Development
Process

Targeted Topics

Targeted Topics

2050 Development Guide

Guiding & directing the region's growth

- Land use planning and policy
- Regional Parks and Trails
 - System Planning
 - Policies
- Housing policy
- Research and analysis
- Public engagement
- Cross-divisional integration and collaborative projects



The Community Development Division leads the planning process for the next the regional development guide through 2050.

Targeted Topics Metro HRA

Connecting people to stable housing

- Small Area Market Rent Analysis
- Public Housing Agency Plan & Administrative Plan
- Mobility Demonstration Program
- Partnership with City of Edina
- Property Disposition & Purchase
- Rent Standards & Utility Limits



The Metro HRA serves over 7,000 low- and moderate-income households monthly and provides other housing services to additional clients.

Targeted Topics Grant Programs

Fostering Prosperity

- Acquire and protect parklands to sustain our environment
- Expand and preserve affordable housing
- Support efficient growth of housing, jobs and services
- Develop high density mixed-use projects near transit
- Clean polluted land for redevelopment with public benefits



Over 25 years, the Livable Communities program has helped to leverage billions of public and private dollars for investment in economic opportunity.

Parks grant programs expected to pass through \$400M in funding over the next 6 years.

For Discussion

What other conversations do you want to have as part of the 2023 budget process?



Heather Aagesen-Huebner

Finance Director, Community Development Division

Thanks to

Budget Manager, Nick Hendrikson
Principal Financial Analyst, Alexandra Iverson
Financial Analyst, Adam Yang

