Project Scope Amendment for Farwell Yards

2021 Round Two TBRA Project
Farwell Yards TBRA Cleanup

Project Details

- 5.1-acre multi-parcel site with partially occupied warehouse
- Previously used for paint/varnish business, auto maintenance
- Renovate existing building for artist production studios and office space
- New apartment building (pictured)
Contamination Cleanup

Asbestos Abatement

Soil Remediation

Pollutants Removal

Vapor Mitigation & Monitoring

Environmental Oversight
Farwell Yards Project Update

Project Changes

- Housing Units Increased from 210 to 221
- Eliminated 21 Affordable Units at 51% - 60% Area Median Income
- Anticipated Net Tax Capacity increase reduced from $959,443 to $809,845
Amendment Review

Significance Findings

Project rescored and compared to 2021 Round 2 applicants

• Slight drop in total score
• Continues to be top scoring project
Recommendation

Proposed Action

That the Metropolitan Council approve amending the Farwell Yards (SG-16802) TBRA Cleanup Grant Award project summary as detailed in this report.
Farwell Yards

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