



Funding Recommendations

Funding Recommendations for 2022 Round Two Tax Base Revitalization Account



December 19, 2022

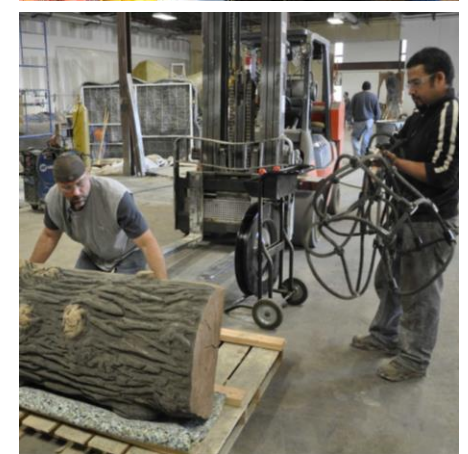
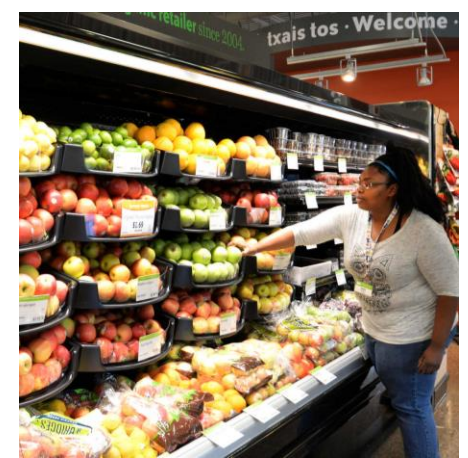
Marcus Martin

www.metrocouncil.org

Livable Communities Act Tax Base Revitalization Account

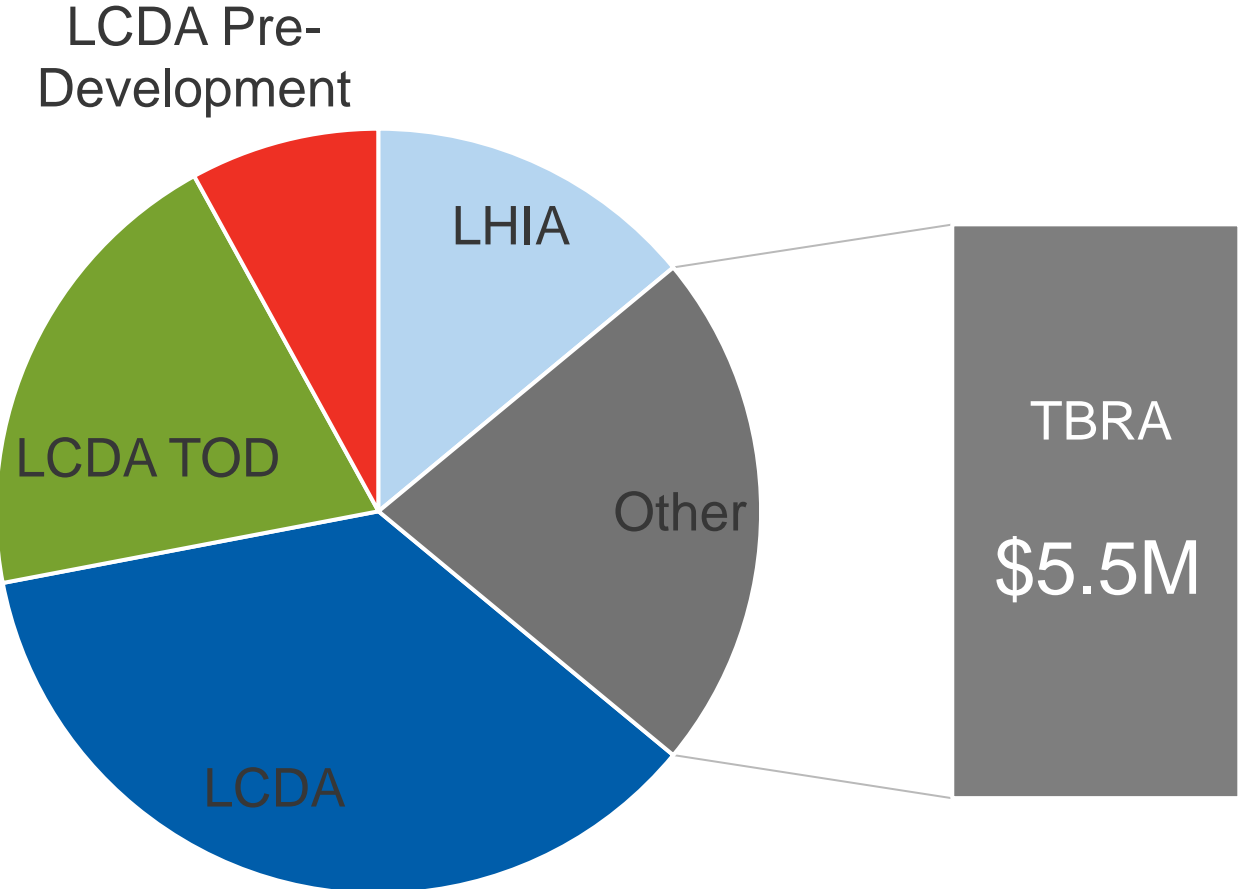
Program Goals

- Clean up contaminated buildings and sites for redevelopment
- Increase the tax base
- Add affordable housing or living wage jobs



Funding Availability

2022 Fund Distribution Plan



\$5.5M for LCA TBRA grants was approved to be offered in two application rounds in 2022.

Nearly half (\$2.6M) was awarded in July.

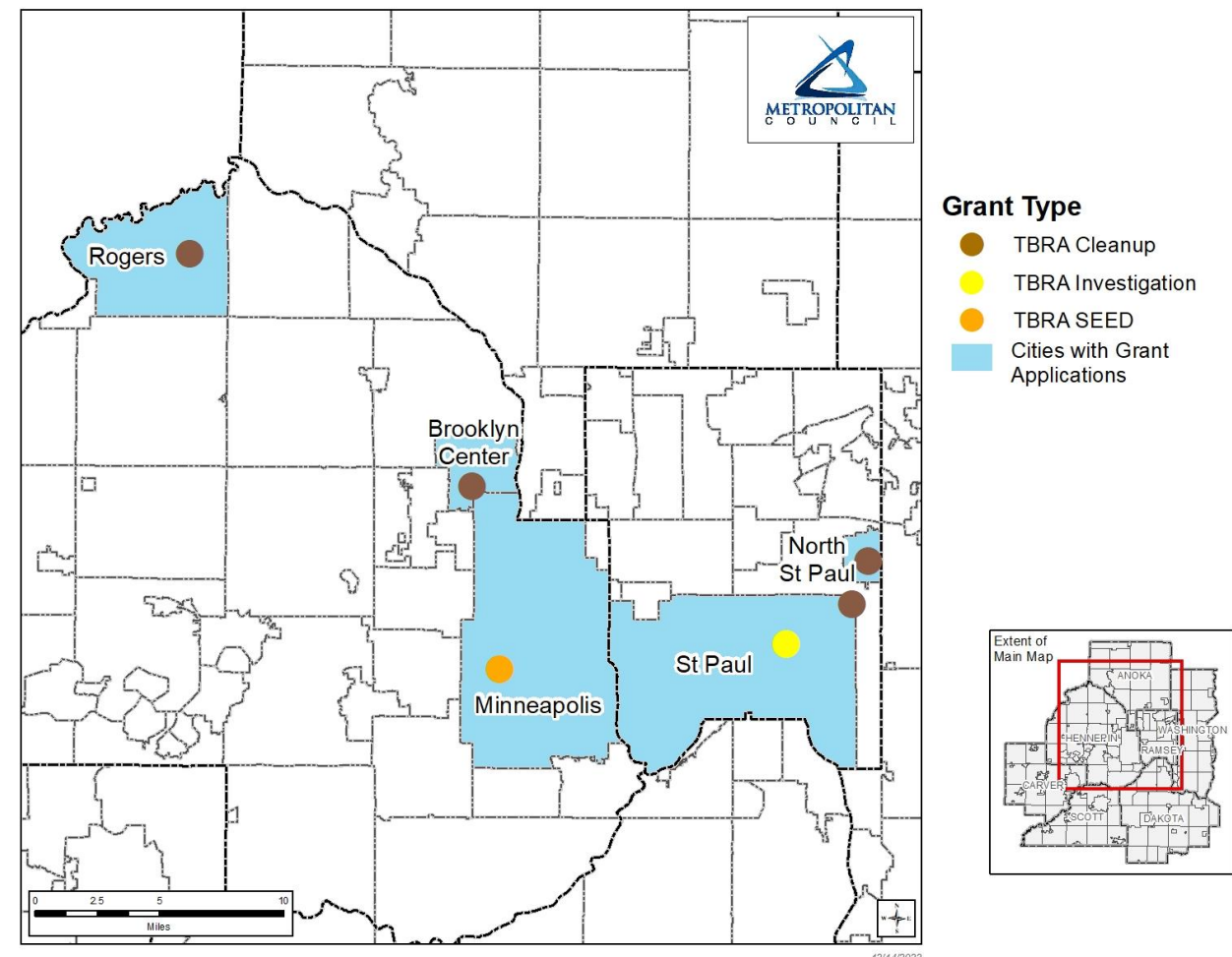
\$2.9M is available to award

Application Summary

Applications Received

- 1 SEED Application (Minneapolis)
- 1 Investigation Application (St Paul)
- 4 Cleanup Applications (Brooklyn Center, Rogers, North St Paul, Saint Paul)
- \$2.2M TOTAL

Cities with TBRA Applications



Scoring Criteria



What **Proposed Project Outcomes**

- Tax Base
- Jobs and Housing
- Compact & Connected Development
- Environmental & Livability

How **Proposed Project Process**

- How the need was identified
- Public equitable development practices

Who **Capacity of Project Team**

- Demonstrating need
- Public-Private collaboration and partnerships
- Readiness

Funding Recommendation - SEED

Applicant	Project	Points	Amount Requested	Amount Recommended
Minneapolis	1301 W Lake	36	\$28,900	\$28,900

Funding Recommendation - Investigation

Applicant	Project	Points	Amount Requested	Amount Recommended
Saint Paul	892 7th Street E	51	\$24,923	\$24,900

Funding Recommendation - Cleanup

Applicant	Project	Points	Amount Requested	Amount Recommended
Saint Paul Port Authority	Hillcrest	111	\$750,000	\$750,000
Rogers	Rogers Main Street Redevelopment	85	\$231,405	\$321,400
North Saint Paul	7 th Avenue Redevelopment	82	\$179,000	\$179,000
Brooklyn Center	North 100 Business Park	79	\$884,931	\$863,400

Funding Recommendation



2022 Round Two Funding Recommendation

That the Metropolitan Council:

- 1) Award 6 Tax Base Revitalization Account grants totaling \$2,077,600 as shown in Table 1 in the business item.
- 2) Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.



Marcus Martin

Senior Planner

Community Development

marcus.martin@metc.state.mn.us

