



2022 Funding Recommendations

Livable Communities Act
Local Housing Incentives Account (LHIA)



Today's Presentation



Application and Evaluation Process Overview

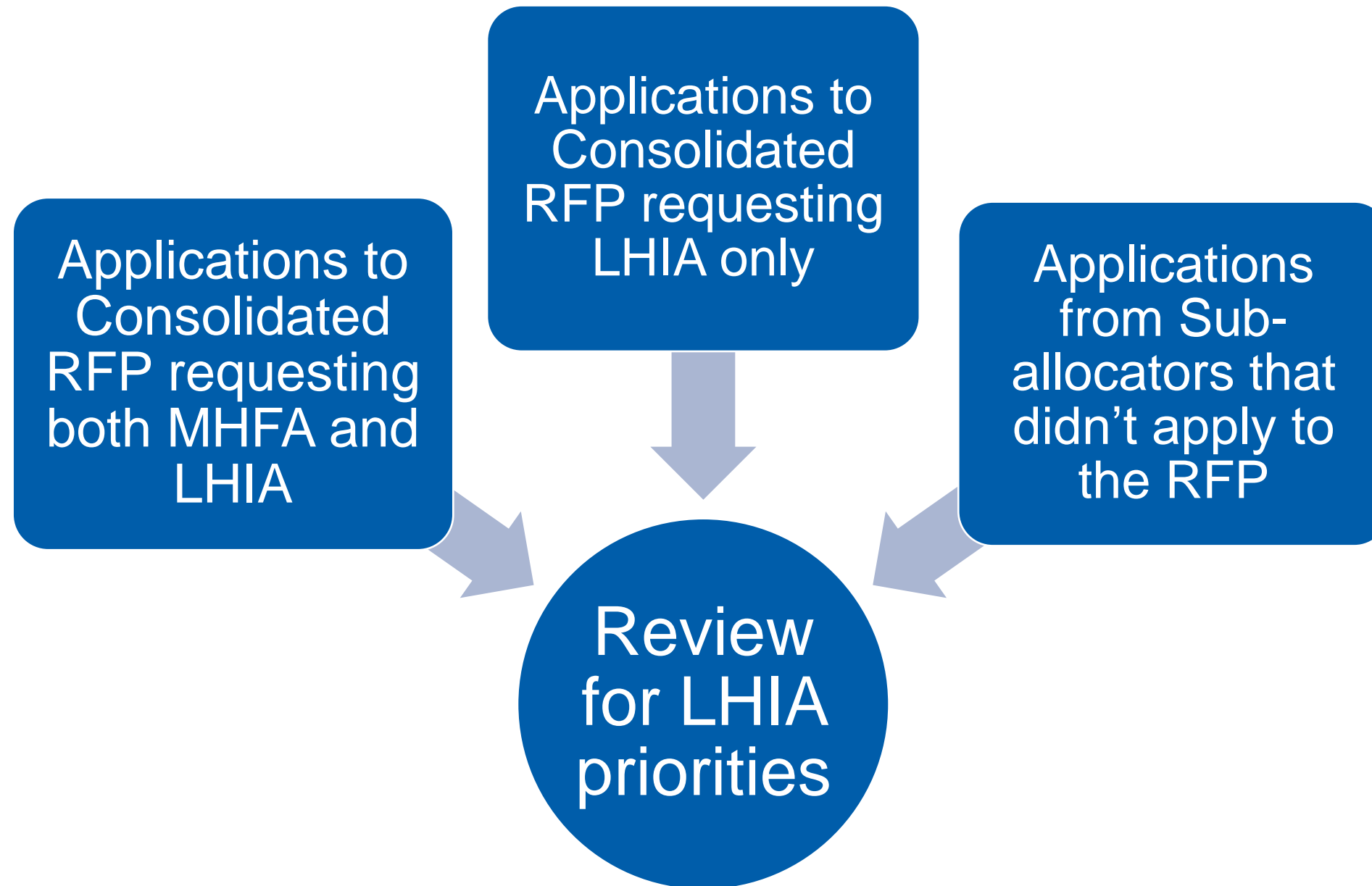
Funding Recommendations

Project Summaries

Overview of Application and Evaluation Process



Application Process

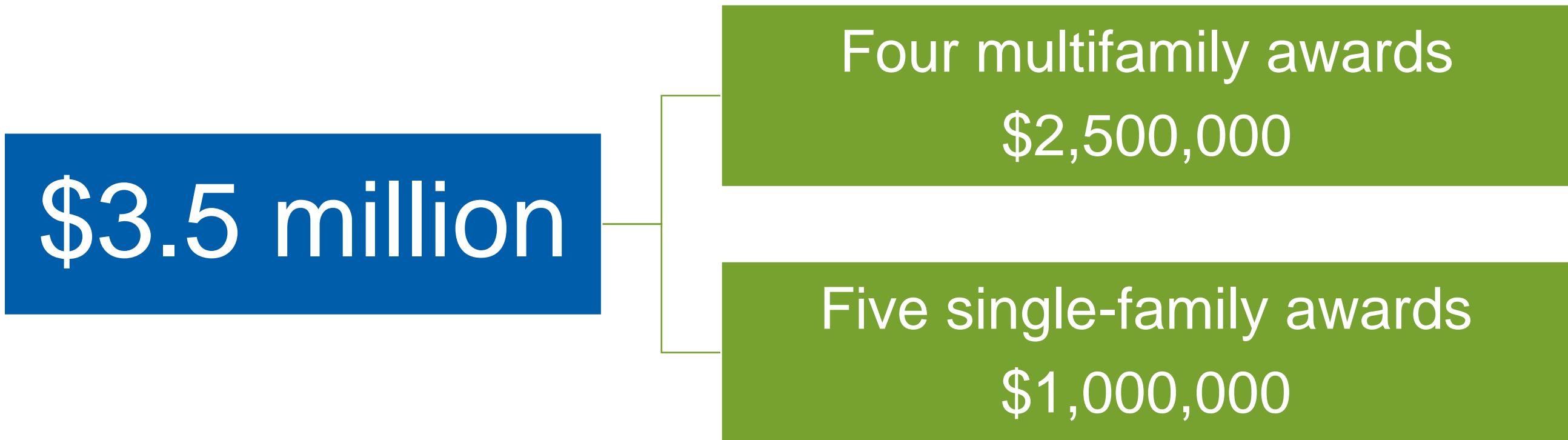


Funding Recommendations

MN Housing Applications

Program Type	Applications Submitted (Metro)	Total # Recommended for Funding
Multifamily Rental	31	8
Single Family Ownership	25	22
Total	56	30

2022 LHIA Funding Recommendations



LHIA Funding Recommendations

Project	City/Applicant	New Units	Preserved Units	LHIA Funding Recommendation
<i>Carver Place</i>	Carver County CDA	60		\$450,000
<i>Native American Community Clinic (NACC) Housing</i>	City of Minneapolis	83		\$750,000
<i>Prairie Pointe Apartments</i>	Scott County CDA	42		\$350,000
Whittier Community Housing	City of Minneapolis	40	45	\$950,000
Sub-total Rental:		225	45	\$2,500,000
Northside Home	City of Minneapolis	3		\$185,000
Twin Cities Habitat for Humanity	Ramsey County CED		16	\$400,000
<i>Preserving Affordable Tracks to Homeownership (PATH)</i>	Washington County CDA		3	\$90,000
Homeownership within Reach	City of Minneapolis	2		\$125,000
<i>Homes within Reach (HWR)</i>	City of Minnetonka		10	\$200,000
Sub-total Ownership:		5	29	\$1,000,000
TOTAL		230	74	\$3,500,000

**Projects receiving funding from Minnesota Housing are italicized*

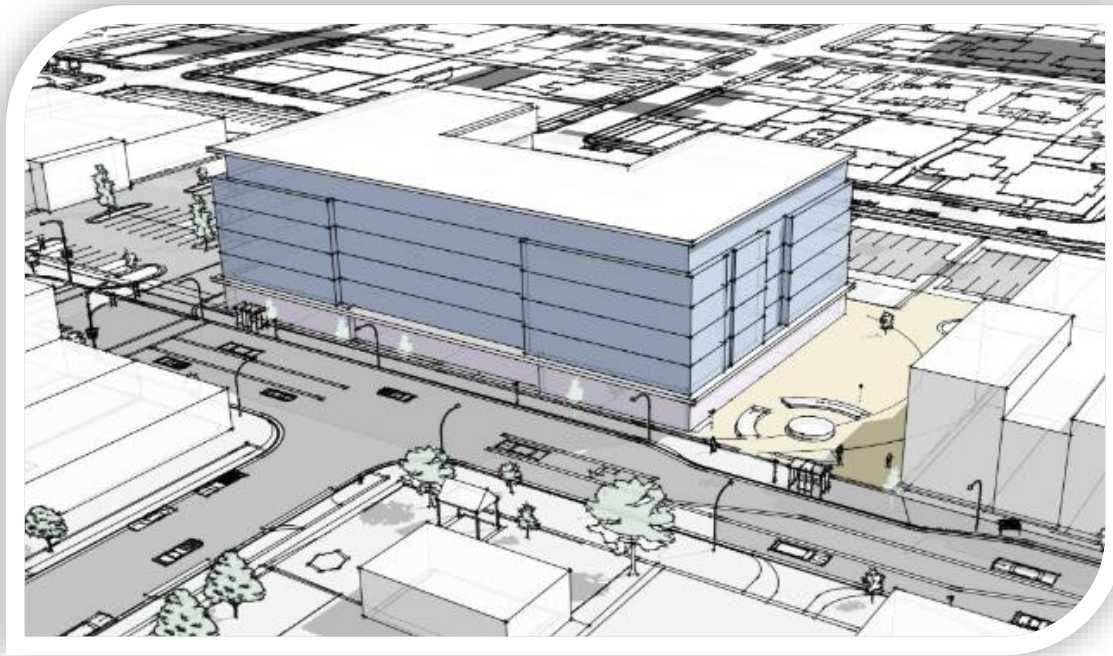
Carver Place

City of Carver

Recommended Award: **\$450,000**

- New Construction
- 60 units
- Affordable at/below 30-80% AMI
- 1-3 Bedrooms





Recommended Award: **\$750,000**

- New Construction
- 83 units
- Affordable at/below 30-80% AMI
- 1-4 Bedrooms

Prairie Pointe Apartments

Shakopee

Recommended Award: **\$350,000**

- New construction
- 42 units
- Affordable at 30-50% AMI
- 1-4 Bedrooms



Whittier Community Housing **Minneapolis**



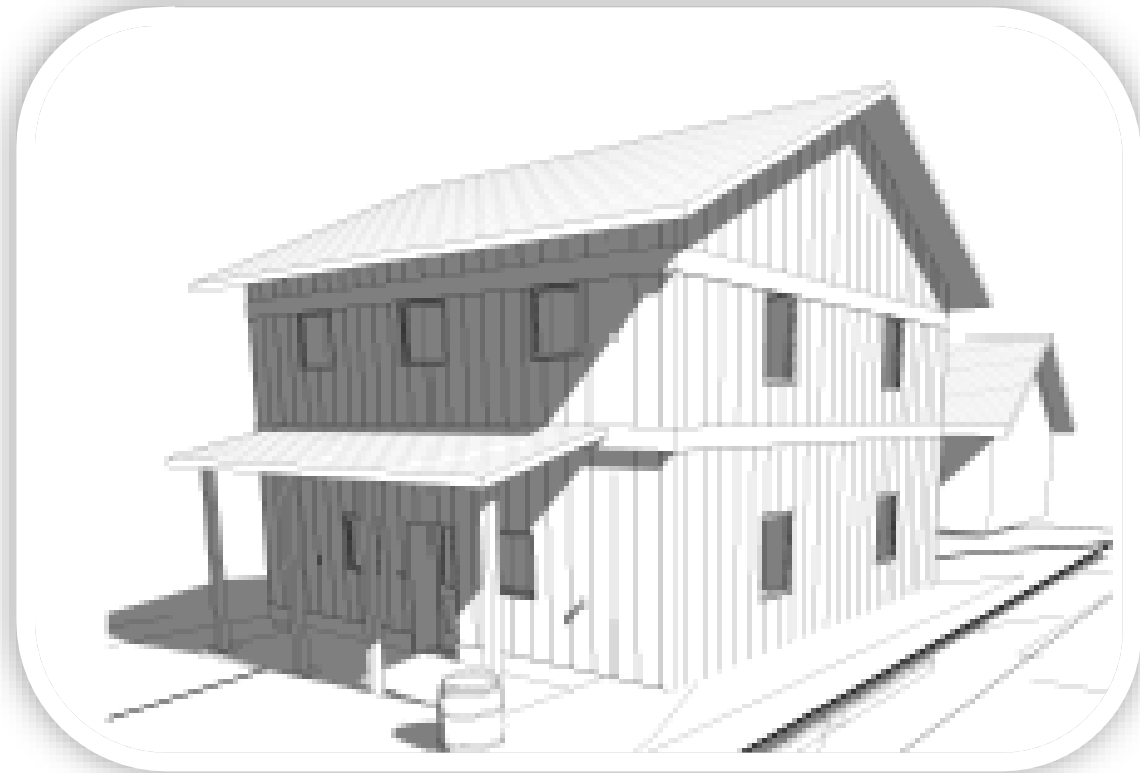
Recommended Award: **\$950,000**

- New Construction & Preservation
- 85 units: 40 new, 45 preservation
- Affordable at/below 30-50% AMI
- Efficiency - 3 Bedrooms



Northside Home

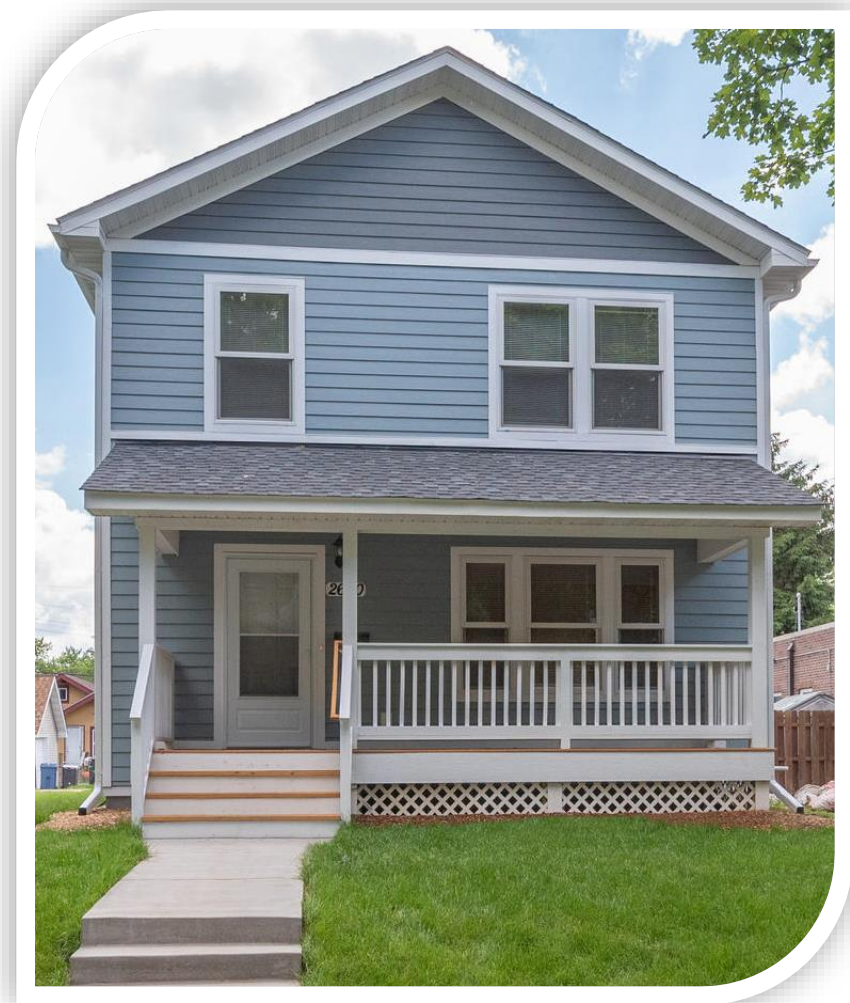
Minneapolis



Recommended Award: **\$185,000**

- New construction
- 3 Homes
- Affordable at/below 115% AMI
- Prioritizing at/below 80% AMI
- 3 Bedrooms

Twin Cities Habitat for Humanity Ramsey County



Recommended Award: **\$400,000**

- Acquisition & Rehabilitation
- 16 Homes
- Affordable at/below 80% AMI
- 3 Bedrooms
- Cities: St. Paul, North St. Paul and White Bear Lake

Preserving Affordable Tracks to Homeownership (PATH)

Washington County

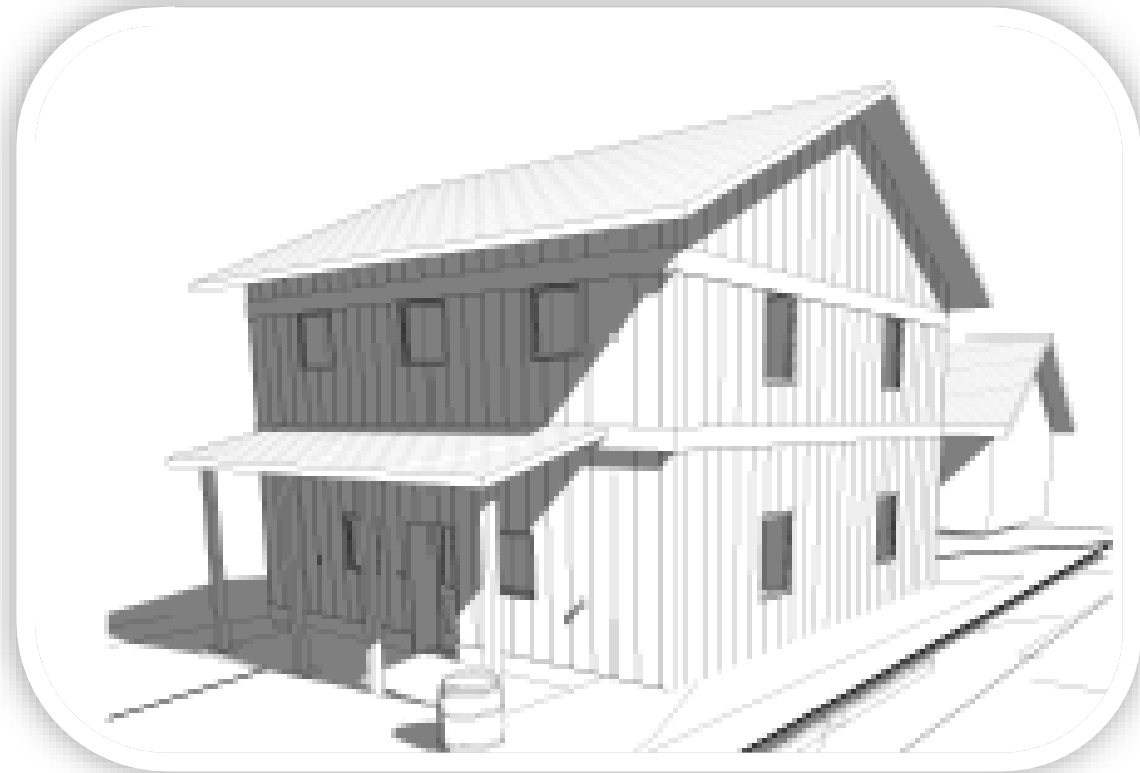
Recommended Award: **\$90,000**

- Acquisition & Rehabilitation
- 3 Community Land Trust Homes
- Affordable at/below 80% AMI
- 3 Bedrooms
- Cities: Forest Lake, Hugo, Mahtomedi, Stillwater, Oak Park Heights, Bayport, Oakdale, Woodbury, Cottage Grove, Newport, and St. Paul Park



Homeownership within Reach

Minneapolis



Recommended Award: **\$125,000**

- New Construction
- 2 Homes
- Affordable at/below 115% AMI
- 3 Bedrooms

Homes Within Reach

Suburban Hennepin County



Recommended Award: **\$200,000**

- Acquisition & Rehabilitation
- 10 Community Land Trust Homes
- Affordable at/below 80% AMI
- 3-4 Bedrooms
- Cities: Eden Prairie, Edina, Golden Valley, Crystal, Maple Grove, Minnetonka, Plymouth, Richfield, St. Louis Park

2022 LHIA Anticipated Outcomes

	2021 LHIA Awards	Total LHIA Awards To Date
LHIA Funds Awarded	\$3,500,000	\$51,945,706
Private Investment Leveraged	\$60 million	>\$849 million
Public Investment Leveraged	\$46 million	>\$695 million
New Affordable Housing Units	230	5,874
•Rental	225	5,492
•Ownership	5	382
Preserved/Rehabbed Housing Units	74	3,428
•Rental	45	2,688
•Ownership	29	740

2022 Funding Recommendation

That the Metropolitan Council:

1. Awards four multifamily and five single family Local Housing Incentives Account grants, totaling \$3.5 million; and
2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council

Contact Us

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