

# 2022 Livable Communities Act Funding Availability

Community Development Committee

February 22, 2022

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# Today's Discussion



Review of statutory and policy guidance for annual LCA funding availability, program guidelines and scoring criteria

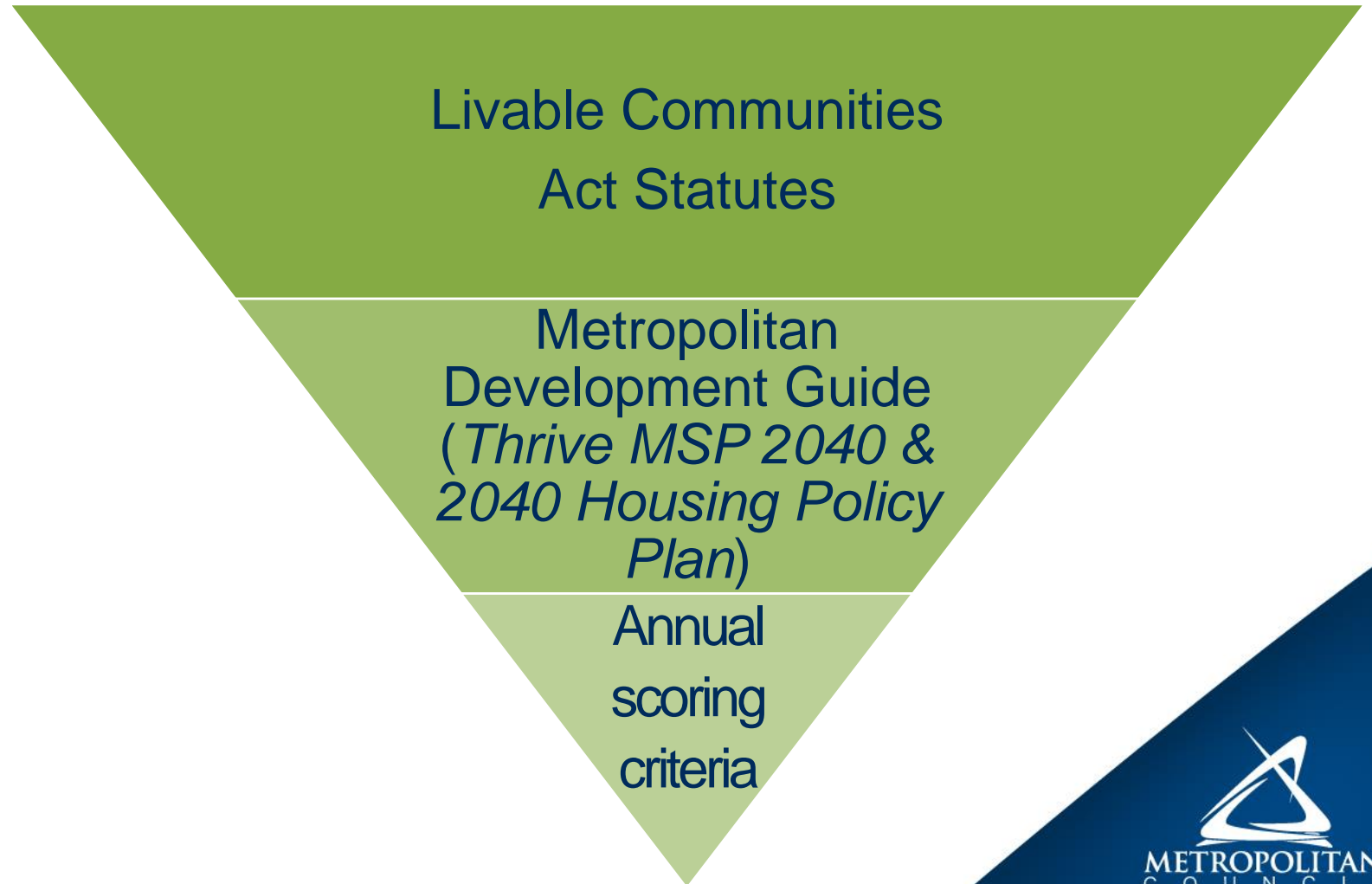
Summary of funding availability, schedule and key program and scoring changes proposed for 2022 by program

Staff recommendation to approve 2022 LCA Fund Distribution Plan

# Foundation for Fund Distribution Plan

*“The council shall prepare an annual plan for distribution of the fund based on the criteria for project and applicant selection.”*

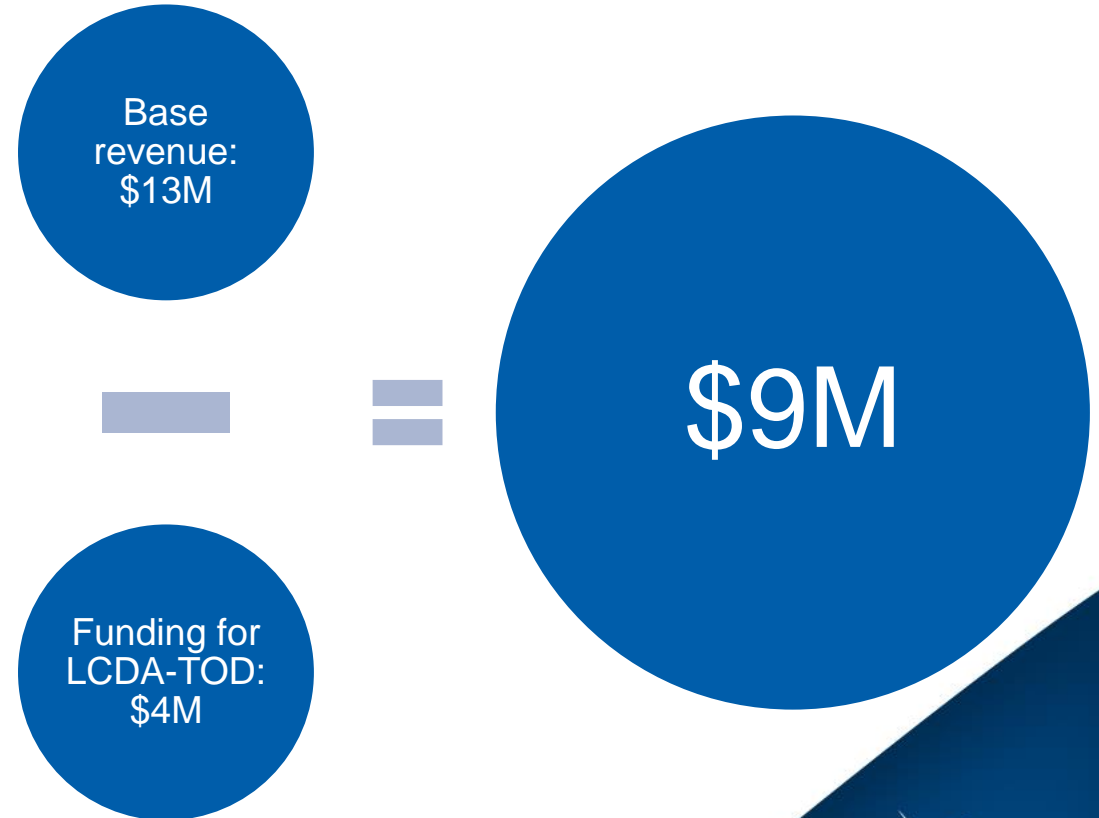
*Minn. Stat. § 473.25, subd. (d)*



# Livable Communities Demonstration Account (LCDA)

## Schedule:

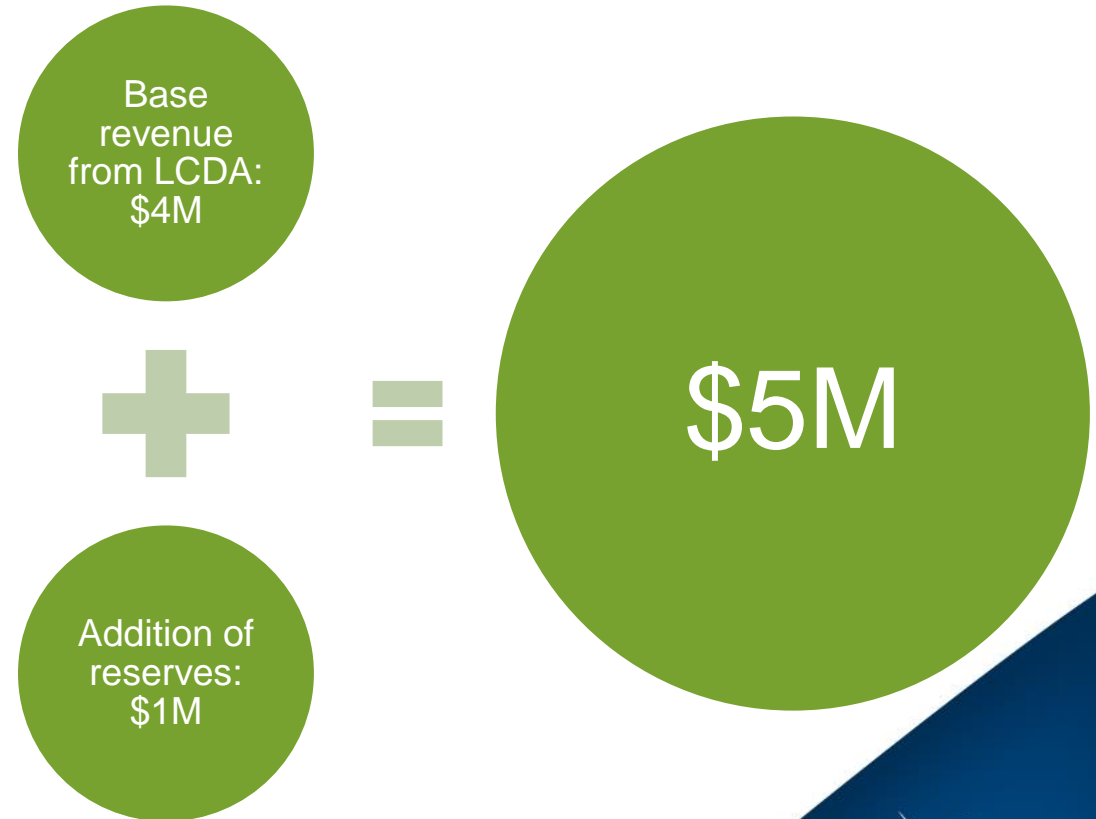
Month	Activity
March 2022	Notice of Funding Availability
On or around August 15	Applications due
December 2022	Community Development Committee Recommendations and Council Awards



# LCDA – Transit Oriented Development (LCDA-TOD)

## Schedule:

Month	Activity
March 2022	Notice of Funding Availability
On or around August 15	Applications due
October 2022	Community Development Committee Recommendations and Council Awards



# Key Scoring Changes Summary: LCDA and LCDA-TOD

- Project Process criteria is being clarified to better consider variation and context across LCA participating cities
- An equity-specific environmental and livability criterion has been added
- How equity criteria are scored has been clarified
- Affordable housing preservation is more clearly prioritized
- Jobs scoring criteria is being expanded to think more broadly about economic stability and opportunity

# LCDA and LCDA-TOD Pre-development

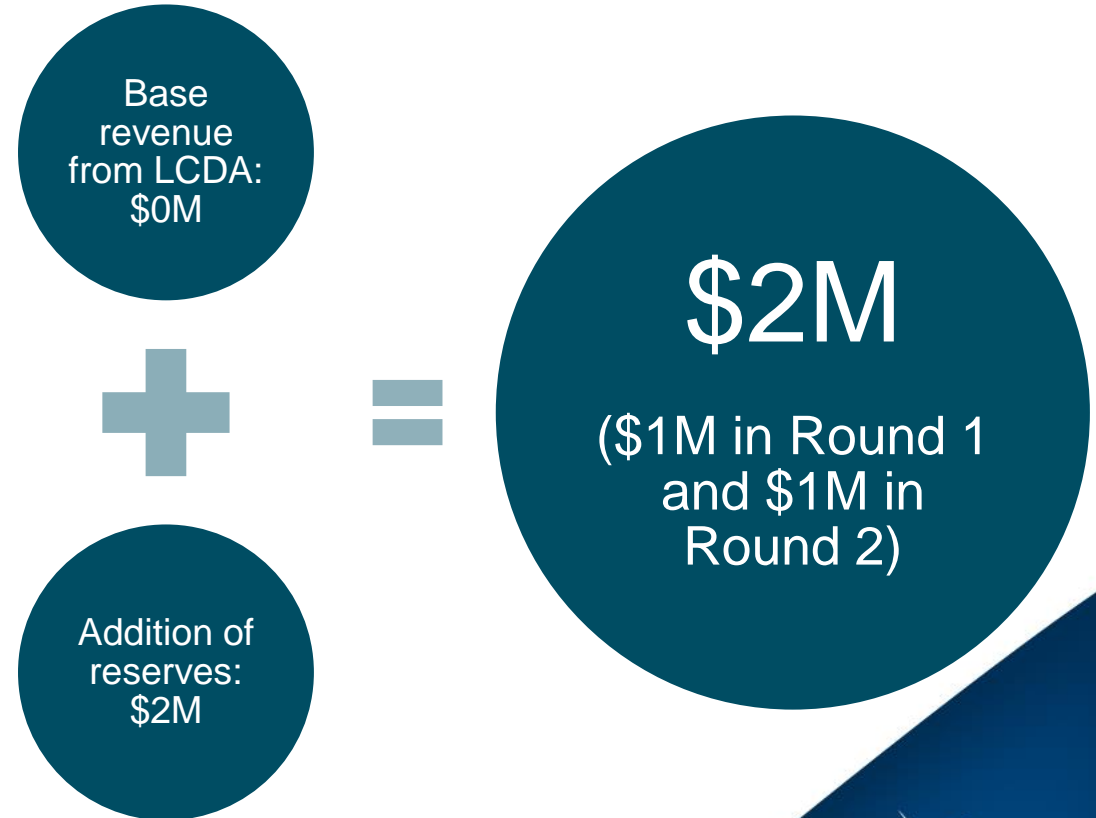
## Schedule:

ROUND 1

Month	Activity
March 2022	Notice of Funding Availability
On or around April 18	Applications due
June 2022	Community Development Committee Recommendations and Council Awards

ROUND 2

Month	Activity
March 2022	Notice of Funding Availability
On or around July 18	Applications due
September 2022	Community Development Committee Recommendations and Council Awards



# Key Scoring Changes Summary: LCDA and LCDA-TOD Pre-Development

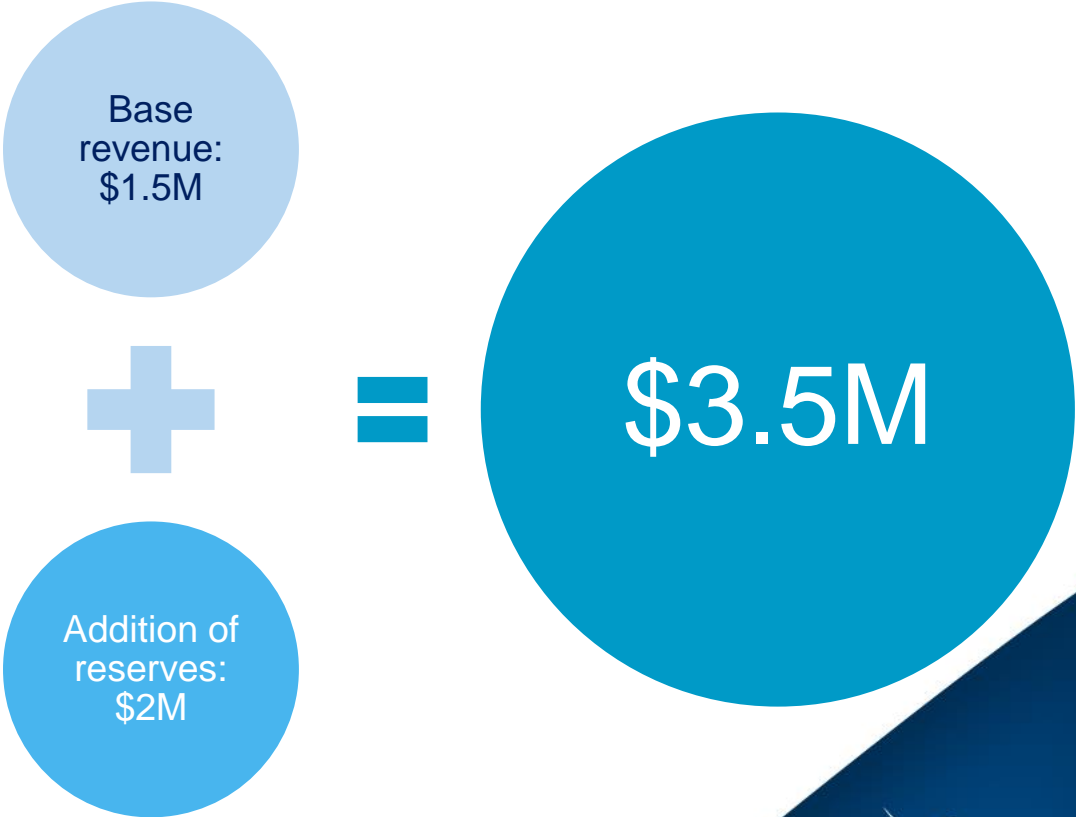
- Policy Pre-development criteria has been expanded to support additional LCA goals beyond TOD Zoning
- Redundant outcomes criteria have been removed



# Local Housing Incentives Account (LHIA)

## Schedule:

Month	Activity
March 2022	Notice of Funding Availability
On or around August 15	Applications due
December 2022	Community Development Committee Recommendations and Council Awards



# Key Changes Summary: LHIA

- An affordable homeownership pilot would be administered directly by Council staff, rather than through Minnesota Housing's Consolidated Request for Proposals
- Pilot priorities are racial equity and geographic choice in homeownership opportunities

# Tax Base Revitalization Account (TBRA)

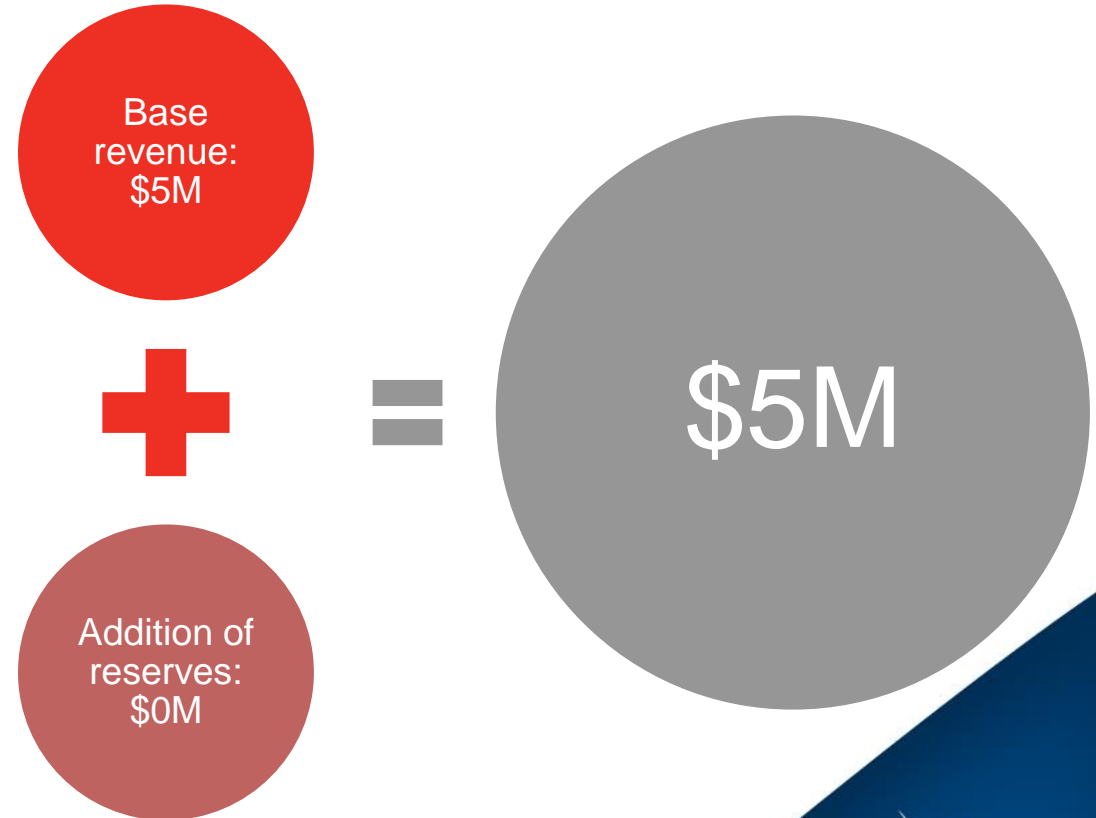
## Schedule:

SPRING

Month	Activity
March 2022	Notice of Funding Availability
On or around May 2	Applications due
July 2022	Community Development Committee Recommendations and Council Awards

FALL

Month	Activity
March 2022	Notice of Funding Availability
On or around November 1	Applications due
December 2022	Community Development Committee Recommendations and Council Awards



# TBRA – Seeding Equitable Environmental Development (SEED)

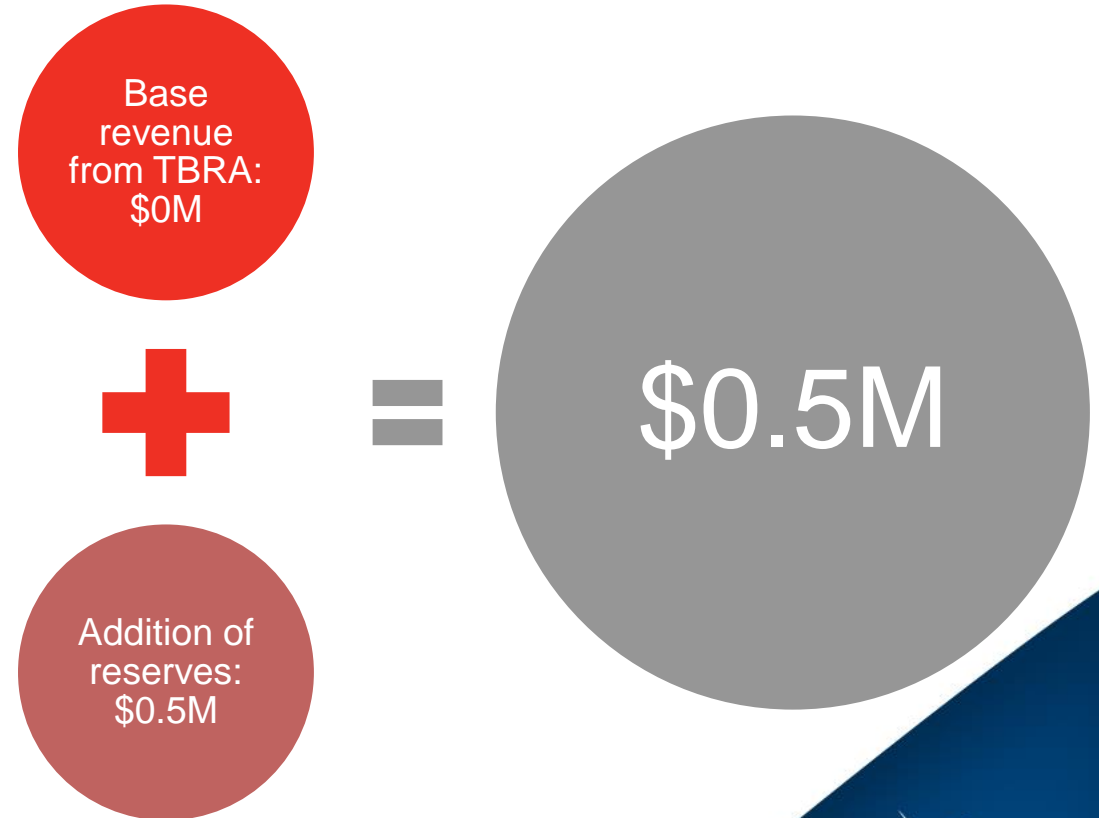
## Schedule:

SPRING

Month	Activity
March 2022	Notice of Funding Availability
On or around May 2	Applications due
July 2022	Community Development Committee Recommendations and Council Awards

FALL

Month	Activity
March 2022	Notice of Funding Availability
On or around November 1	Applications due
December 2022	Community Development Committee Recommendations and Council Awards



# Key Scoring Changes Summary: TBRA and SEED

- Housing and jobs criteria updated to match LCDA and LCDA-TOD criteria
- SEED eligible areas are expanding to more broadly address geographic equity

# Funding Summary

Program	Funding
Livable Communities Demonstration Account: Regular Category	\$9M
Livable Communities Demonstration Account: TOD Category	\$5M
Livable Communities Demonstration Account: Pre-development Category	\$2M
Local Housing Incentives Account	\$3.5M
Tax Base Revitalization Account: Regular Category	\$5M
Tax Base Revitalization Account: Seeding Equitable Economic Development Category	\$0.5M
<b>TOTAL</b>	<b>\$25M</b>

- Action provides the policy direction for future budget actions required to meet annual cashflow needs of multi-year grants.
- Future Council annual budgets and budget amendments will program reserves into the Council Authorized Budget to meet annual cashflow needs.

# Proposed Action

- Approve the 2022 Livable Communities Act Fund Distribution Plan as shown in Attachment 1 of Business Item 2022-50

# Contact Us

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