



Funding Recommendations

Funding Recommendations for 2022 Round One Tax Base Revitalization Account



June 2022

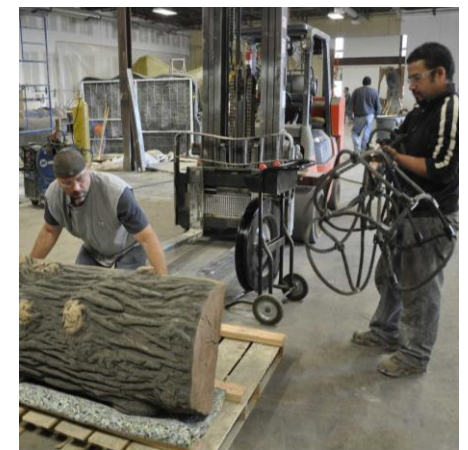
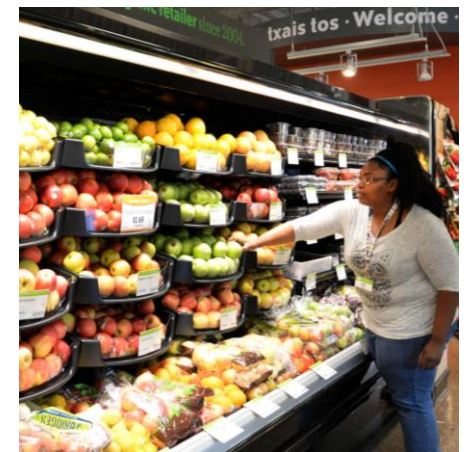
Marcus Martin

www.metrocouncil.org

Livable Communities Act Tax Base Revitalization Account

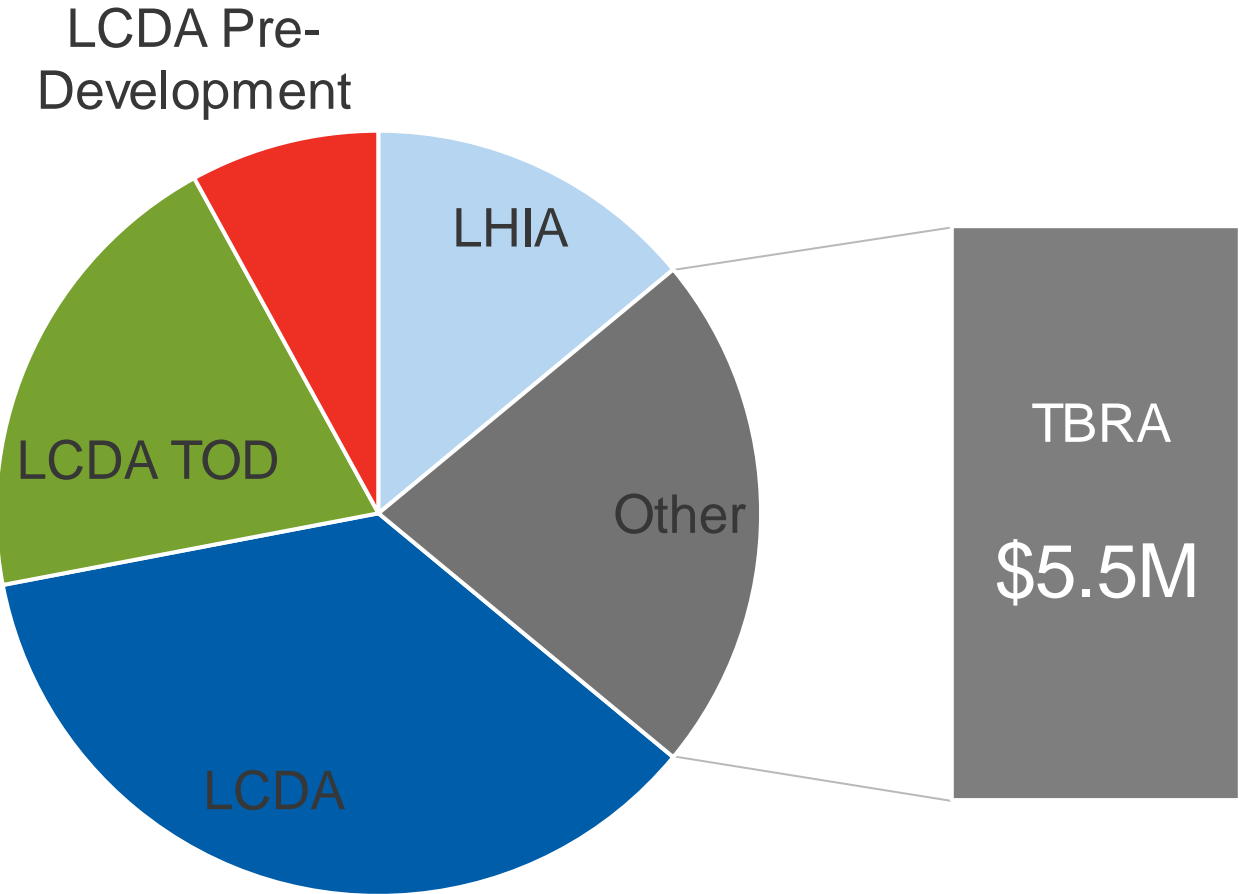
Program Goals

- Clean up contaminated buildings and sites for redevelopment
- Increase the tax base
- Add affordable housing or living wage jobs



Funding Availability

2022 Fund Distribution Plan



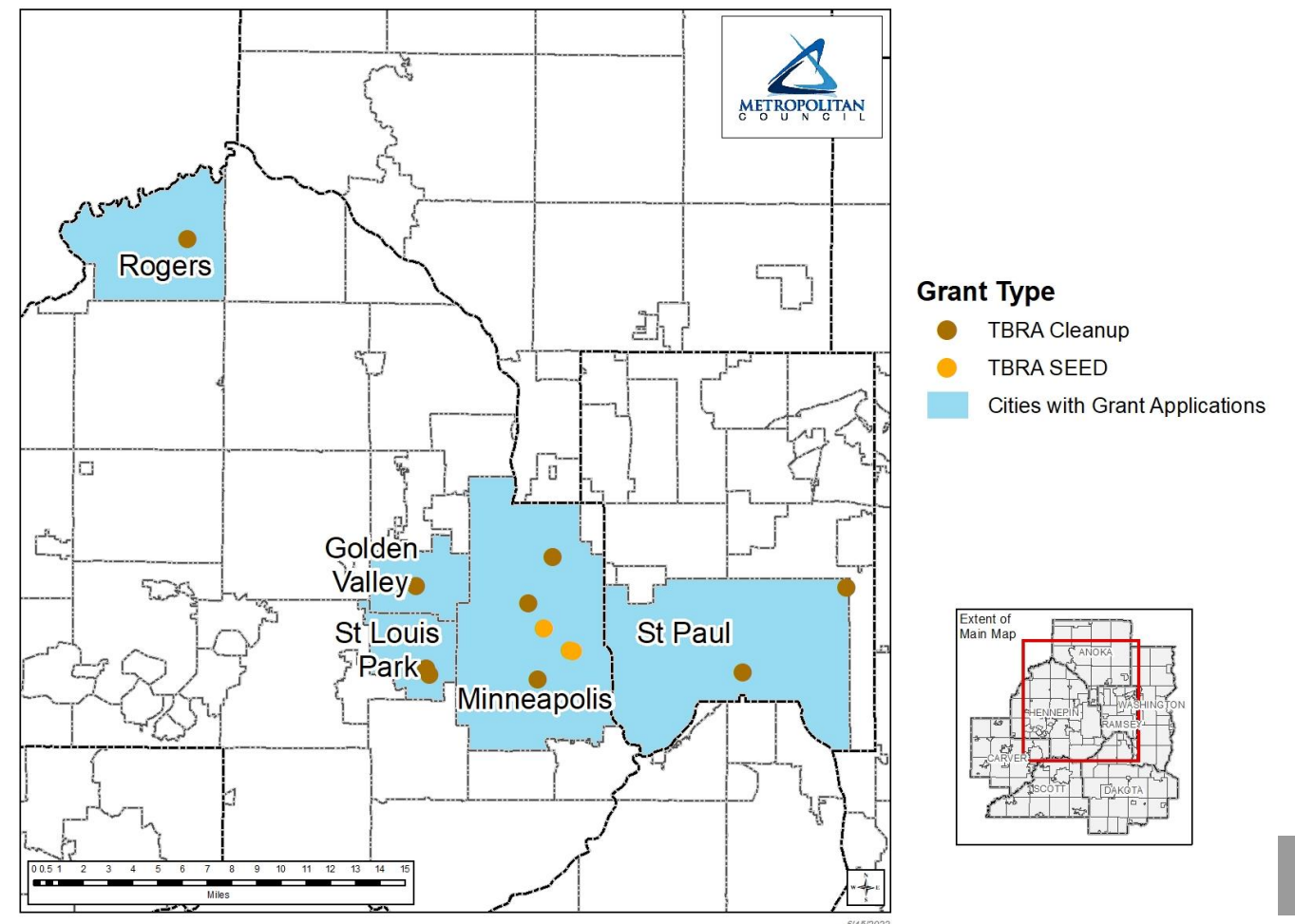
As part of the Fund Distribution Plan, the Council approved up to \$5,500,000 for LCA TBRA grants to be awarded in two application rounds with \$2,750,000 available in each funding opportunity.

Application Summary

Applications Received

- 3 SEED Applications (Minneapolis)
- 6 Cleanup Applications (Golden Valley, Minneapolis, Rogers, Saint Louis Park, Saint Paul)
- \$5M TOTAL

Cities with TBRA Applications



Scoring Criteria



What Proposed Project Outcomes

- Tax Base
- Jobs and Housing
- Compact & Connected Development
- Environmental & Livability

How Proposed Project Process

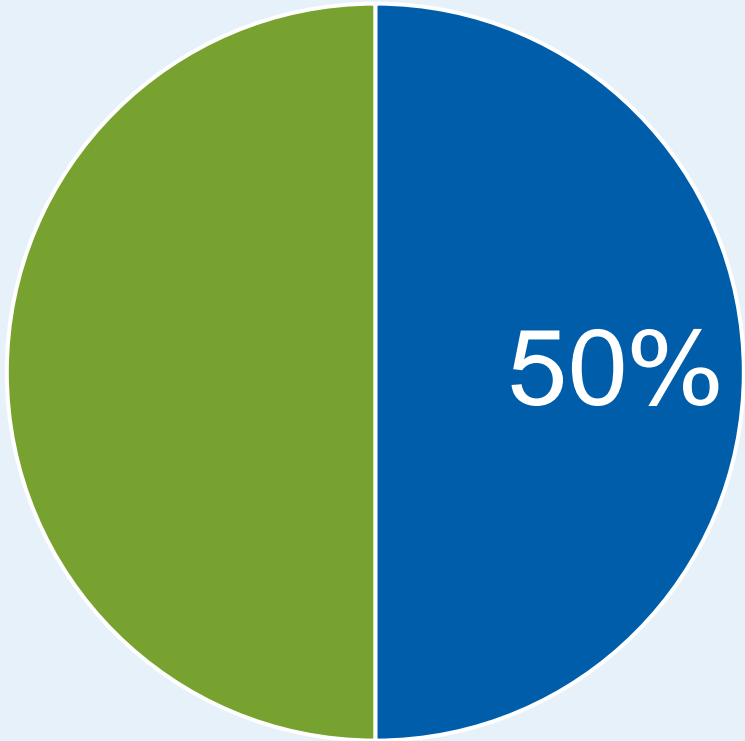
- How the need was identified
- Public equitable development practices

Who Capacity of Project Team

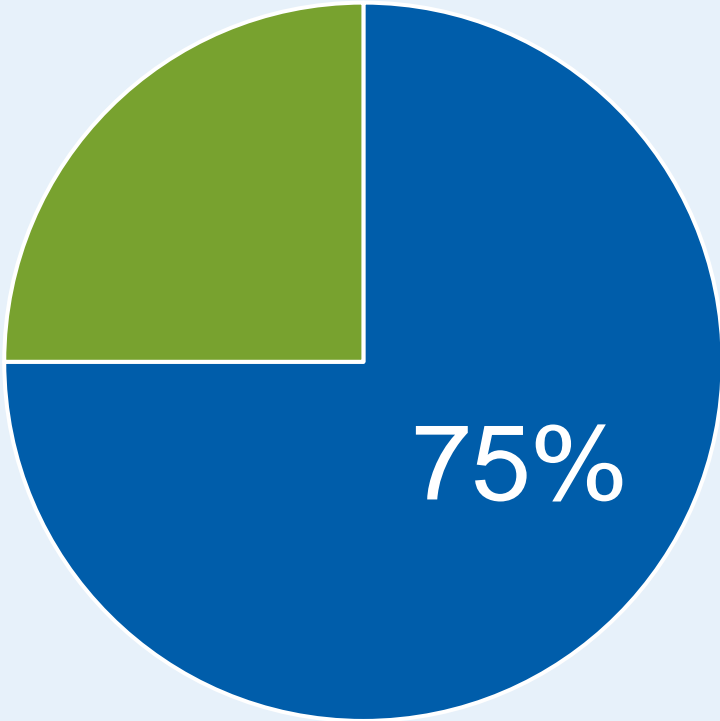
- Demonstrating need
- Public-Private collaboration and partnerships
- Readiness

Funding Limits

**Single City Limit
(\$1,375,000)**



**Minneapolis & St Paul Limit
(\$2,023,000)**



Funding Recommendation - SEED

Applicant	Project	Points	Amount Requested	Amount Recommended
Minneapolis	Coliseum	55	\$72,590	\$72,500
Minneapolis	Native American Community Clinic	49	\$50,000	\$50,000
Minneapolis	2500 East Lake	47	\$46,600	\$46,600

Funding Recommendation - Cleanup

Applicant	Project	Points	Amount Requested	Amount Recommended
Minneapolis	Northrup King Residential	101	\$527,416	\$527,400
St Louis Park EDA	Wooddale Station Redevelopment	101	\$477,000	\$477,000
Minneapolis	Calvary Apartments	98	\$879,428	\$678,500
St Paul	115 Plato	94	\$110,145	\$110,100
St Louis Park EDA	Wooddale Apartments	89	\$184,325	\$184,300
Golden Valley	Business Center	88	\$464,433	\$464,400
St Paul Port Authority	Hillcrest	87	\$750,000	\$0
Rogers	Main St Rogers Redevelopment	79	\$252,737	\$0
Minneapolis	Northstar	70*	\$1,242,952	\$0

* Below minimum required evaluation score

Funding Recommendation - Totals

Applicant	Amount Requested	Funding Limit	Amount Recommended
Minneapolis	\$2,818,986	\$1,375,000	\$1,375,000
Minneapolis & St Paul	\$3,679,131	\$2,033,000	\$1,485,100
Suburbs	\$1,378,495	NA	\$1,125,400
		Total Recommended	\$2,610,800
		Total Requested	\$5,057,626
		Total Available	\$2,750,000
		Total Remaining	\$139,200

Funding Recommendation

Not Recommended

Hillcrest (St Paul Port Authority)

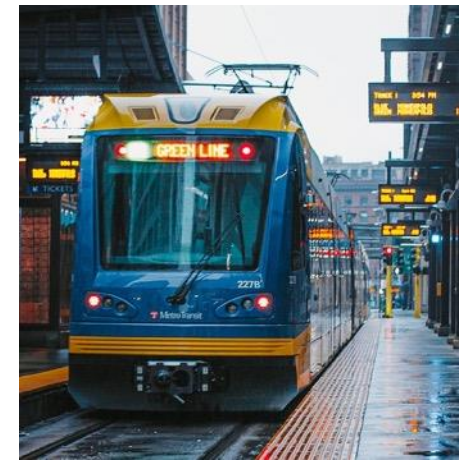
- Development Readiness
- Refining Contaminated Soil Volumes

Main Street Rogers Redevelopment

- Lower tax base increase / grant request
- Less compact & low transit ridership
- Less robust community engagement process

Northstar

- Lower tax base / high abatement grant request
- Fewer affordable units intended for populations of highest need in the local housing market
- Did not meet minimum score



Funding Recommendation



2022 Round One Funding Recommendation

That the Metropolitan Council:

- 1) Award 9 Tax Base Revitalization Account grants as shown in Table 1 in the business item.
- 2) Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.



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