

Information Item

Community Development Committee



Meeting Date: June 6, 2022

Topic

National Trends in the Housing Choice Voucher Program

District(s), Member(s): All
Policy/Legal Reference: 24 Code of Federal Regulations, Part 982
Staff Prepared/Presented: Terri Smith, Director Housing and Redevelopment Authority, (651) 602-1187
Division/Department: Community Development / Metro HRA

Background

The U.S. Department of Housing and Urban Development issued a year-end report on the metrics of the Housing Choice Voucher program and challenges faced due to the COVID-19 pandemic. The report examines the COVID impacts that affect the nation's largest rental assistance program. The loss of income for HCV families created unprecedented upward pressure on the average subsidy costs. Attrition rates sharply dropped as did many other actions in the program including new admissions and moves. The influx of CARES Act funds compensated for the increase in spending and results record levels of reserves.

The purpose of the information item is to provide an overview of the report, to compare the national trends to Metro HRA program trends and provide information and data on funding and voucher utilization.