# Vermillion Highlands Greenway Regional Trail, Park Acquisition Opportunity Fund Award (McMenomy), Dakota County

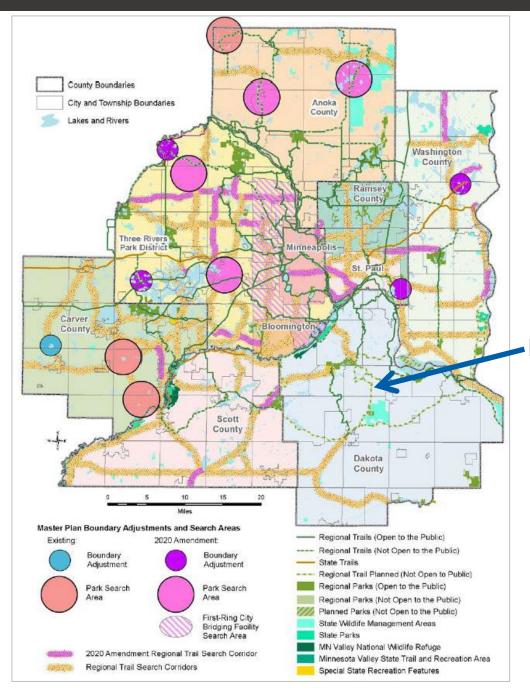
Business Item 2022-285 SW
Community Development Committee

Jessica Lee



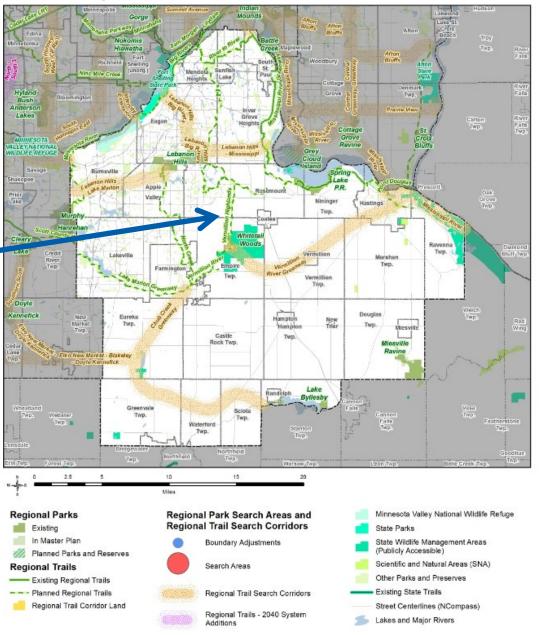


# Regional Parks System Plan Map

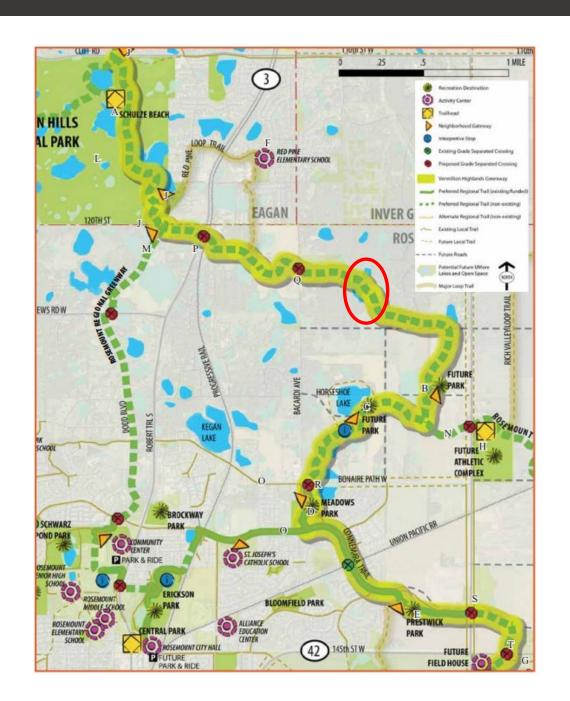


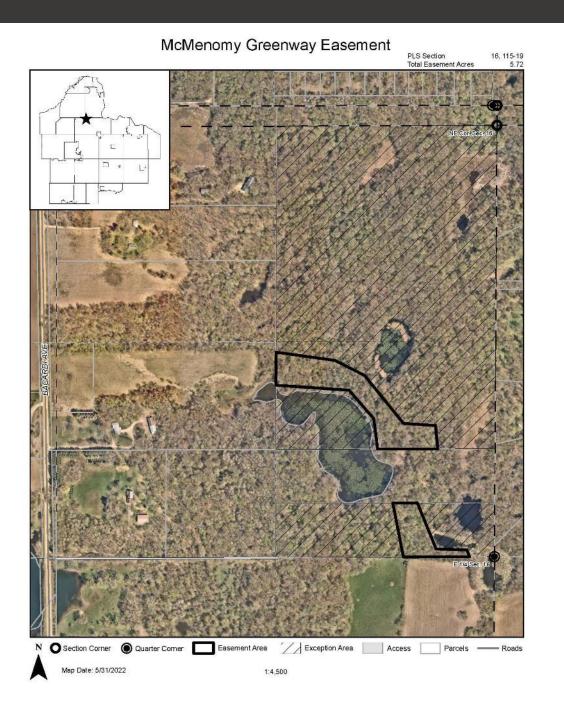
Vermillion Highlands Greenway Regional Trail

### Regional Parks System Dakota County



## McMenomy Trail Easement

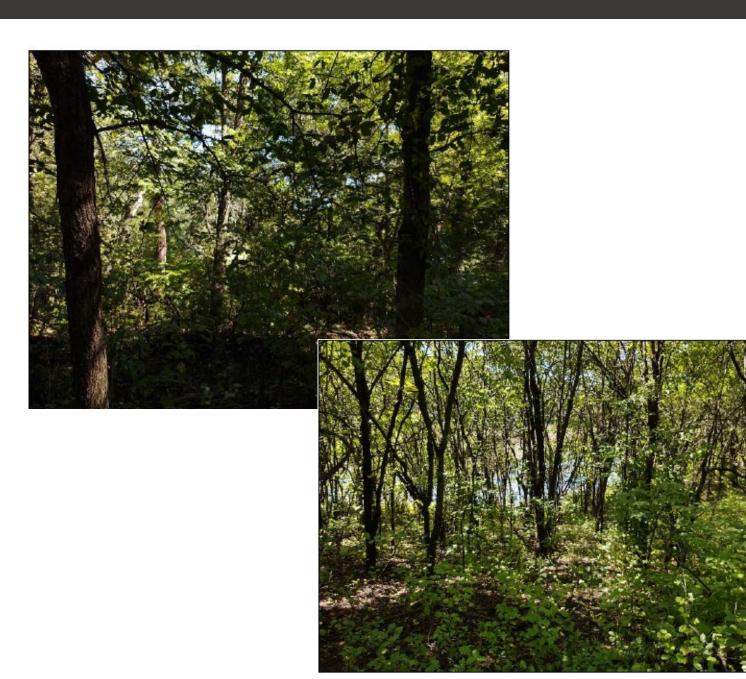




# Metropolitan Council

## McMenomy Property Project Cost

- Appraised value: \$235,000
- Purchase price: \$246,848
- Total acquisition cost: \$250,480
- Total grant amount: \$187,860
- Dakota County match: \$62,620



## Rationale for Recommendation

## **Consistent with:**

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund (PTLF)
- The Vermillion Highlands Greenway Regional Trail Master Plan; and
- Dakota County is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.

## Recommendation

That the Metropolitan Council approve a grant of up to \$187,860 to Dakota County to acquire a 5.72-acre easement on the McMenomy property, located at 120<sup>th</sup> Street West in Rosemount, for Vermillion Highlands Greenway Regional Trail.

