



Funding Recommendations

Local Housing Incentives Account (LHIA)
Affordable Homeownership Program
Multifamily Grants



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metro council.org

Today's Presentation

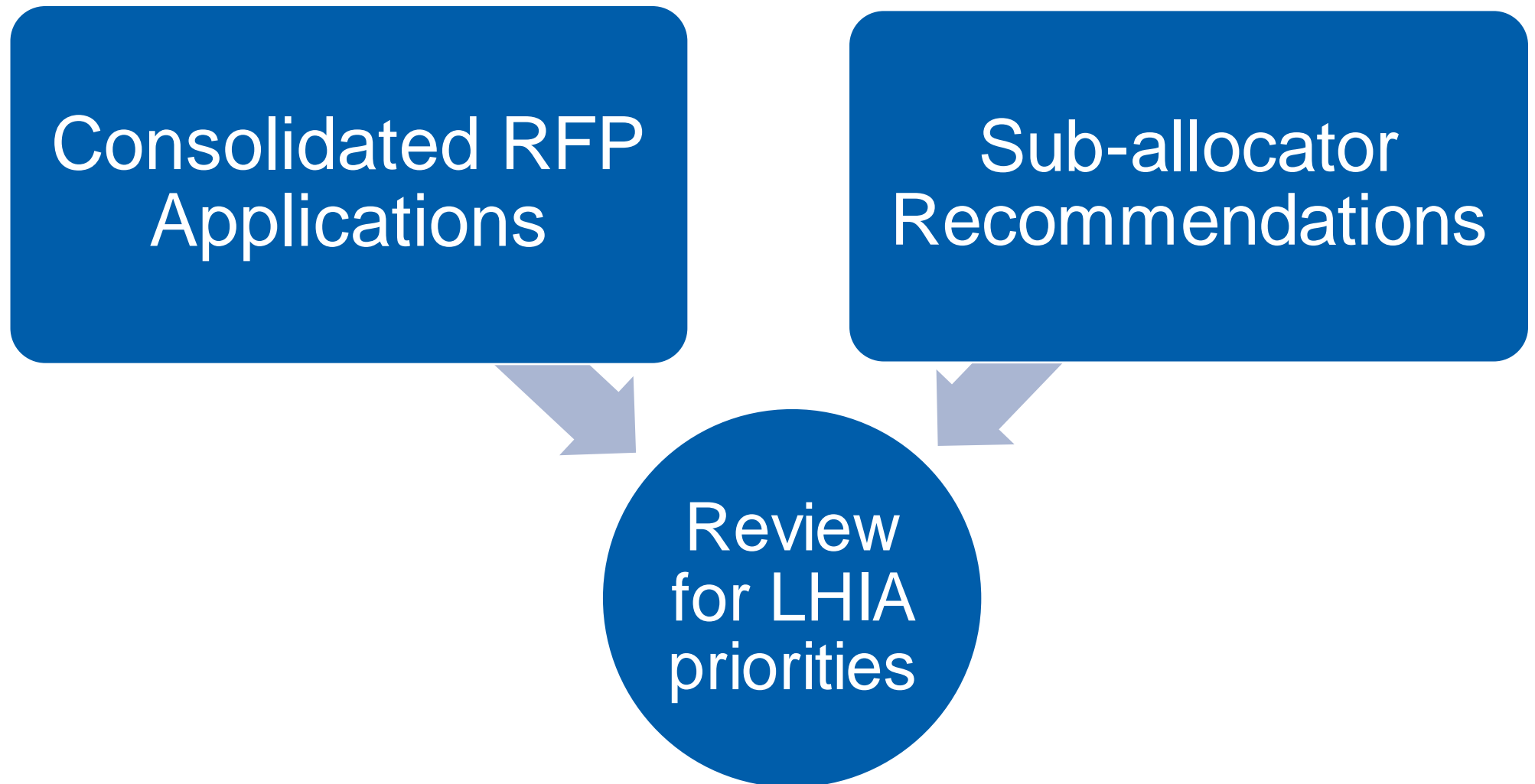


Applications + Scores

Funding Recommendations

Project Summaries

Multifamily Application Process



LHIA Available Funds

\$5.4 million

Five multifamily awards

\$2,500,000

Five homeownership awards

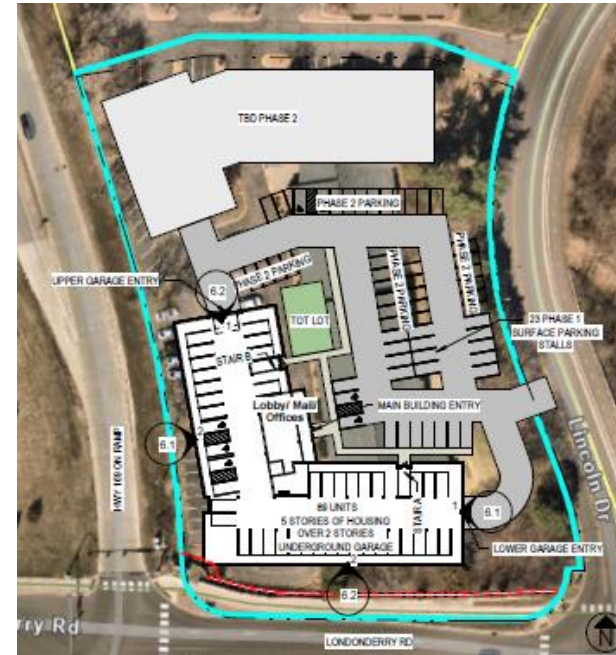
\$2,900,000

LHIA Funding Recommendations

	Project	City/Applicant	New Affordable Units	LHIA Funding Recommendation
1	5780 Lincoln	City of Edina	89	\$450,000
2	Carver Oaks Senior Residence	Carver County CDA	43	\$400,000
3	Gladstone Crossing	City of Maplewood	40	\$500,000
4	PPL BC Family Housing Phase I	City of Brooklyn Center	60	\$400,000
5	St. Olaf - Exodus Building	City of Minneapolis	66	\$750,000
	TOTAL		298	\$2,500,000

1. City of Edina

5780 Lincoln



Recommended Award: **\$450,000**

Project Details	
Development Team	City of Edina Solhem Development
Development Type	New
Number of Units	89
Affordability	≥ 30%: 23 units
Area Median Income (AMI)	30-50%: 66 units
Bedrooms	Efficiency – 4 Bedrooms

2. Carver County CDA

Carver Oaks Senior Residence



Recommended Award: **\$400,000**

Project Details	
Development Team	Carver County CDA
Development Type	New
Number of Units	43
Affordability Area Median Income (AMI)	≥ 30%: 13 units 30-50%: 30 units
Bedrooms	1 – 2 Bedrooms

3. City of Maplewood

Gladstone Crossing



Recommended Award: **\$500,000**

Project Details	
Development Team	City of Maplewood Beacon Interfaith Housing Collaborative
Development Type	New
Number of Units	40
Affordability	≥ 30%: 13 units
Area Median Income (AMI)	30-50%: 27 units
Bedrooms	2 – 4 Bedrooms

4. City of Brooklyn Center

PPL BC Family Housing Phase I



Recommended Award: **\$400,000**

Project Details	
Development Team	City of Brooklyn Center Project for Pride in Living Resurrecting Faith World Ministries
Development Type	New
Number of Units	60
Affordability	≥ 30%: 16 units
Area Median Income (AMI)	30-50%: 44 units
Bedrooms	Efficiency – 4 Bedroom

5. City of Minneapolis

St. Olaf – Exodus Building



Recommended Award: **\$750,000**

Project Details	
Development Team	City of Minneapolis Hennepin County Aeon
Development Type	New
Number of Units	66
Affordability Area Median Income (AMI)	≥ 30%: All units
Bedrooms	Efficiency

Funding Recommendation

That the Metropolitan Council:

1. Award five multifamily Local Housing Incentives Account (LHIA) grants, totaling \$2.5 million.
2. Authorize its Executive Director of Community Development to execute the grant agreements on behalf of the Council.



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