



Amend Budget for Nic@Lake Grant Award (SG-17942)

2022 Round Two LCA Pre-Development

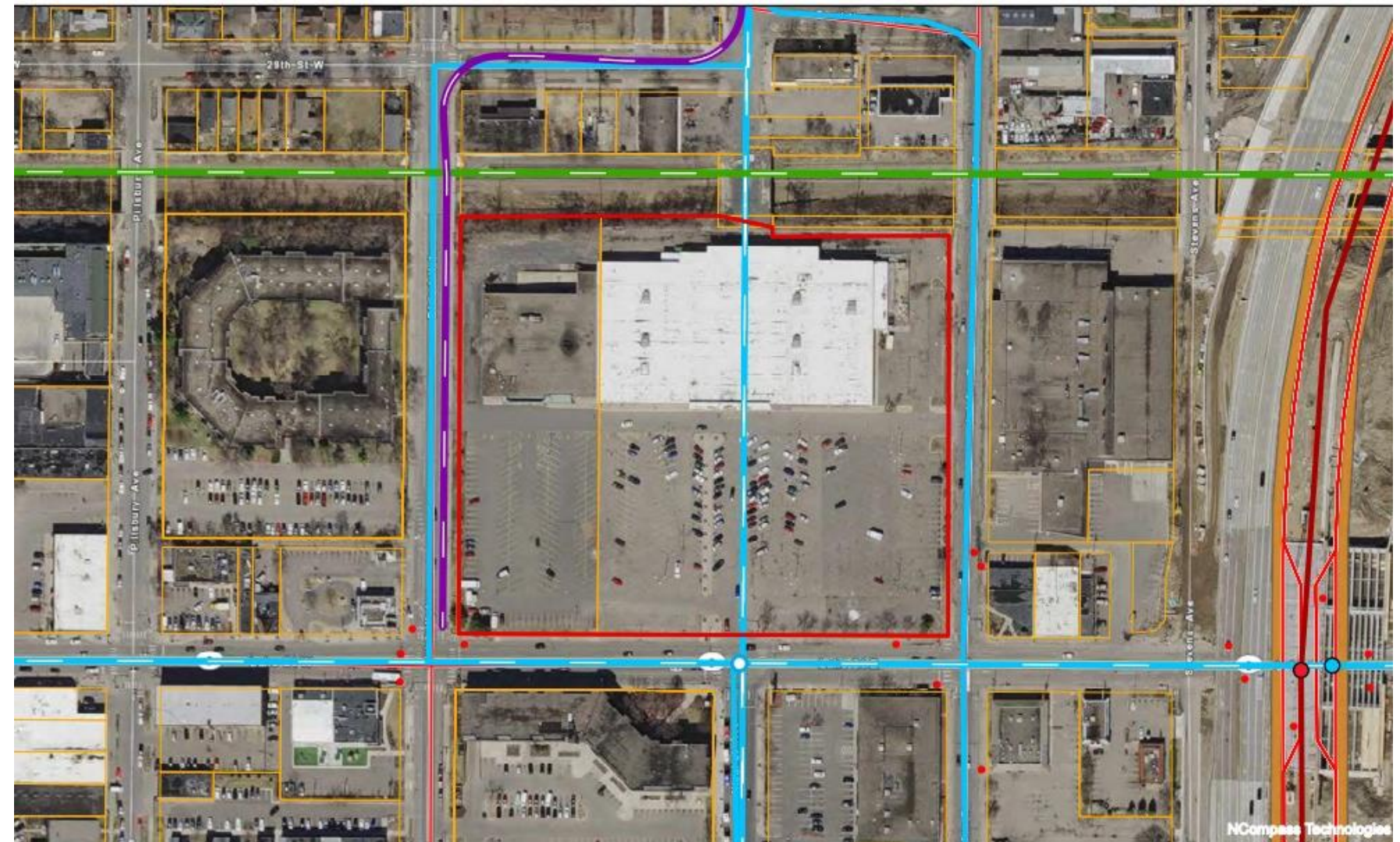


Nic@Lake

Project Details

- Redevelops 10 acres of land
- Potential Community Benefits
 - Community engagement and partnerships
 - Living wage jobs
 - Intensify land use
 - Affordable Housing
 - Multi-modal transit connections

LCA Aerial LCDA Project: Former Kmart and New Nicollet | Map ID: 1657833592856



Amendment

Grantee Request

Adjust two budget line-items

Significance Findings

- The request shifts 50% of funds.
- The project, grant-eligible activities, and deliverables are unchanged.
- Grantee separated activities during application. Combining activities would not have affected score.

Pre-Development Activities

Original Budgeted Grant Activities

- Design Workshops/Community Engagement - \$75,000
- Development of: Site Plan, Staging Plan, Public Realm Plan - \$75,000

Amended Budgeted Grant Activities

- Design Workshops/Community Engagement - \$0
- Development of: Site Plan, Staging Plan, Public Realm Plan - \$150,000

Recommendation

Proposed Action

That the Community Development Committee approve amending the Nic@Lake (SG-17942) LCA Pre-Development Grant Award project summary to adjust budget activity line items as detailed in Attachment B.





Thank You

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