Amend Budget for Nic@Lake Grant Award (SG-17942)

2022 Round Two LCA Pre-Development
Nic@Lake

Project Details

- Redevelops 10 acres of land
- Potential Community Benefits
  - Community engagement and partnerships
  - Living wage jobs
  - Intensify land use
  - Affordable Housing
  - Multi-modal transit connections
Amendment

Grantee Request

Adjust two budget line-items

Significance Findings

- The request shifts 50% of funds.
- The project, grant-eligible activities, and deliverables are unchanged.
- Grantee separated activities during application. Combining activities would not have affected score.
Pre-Development Activities

Original Budgeted Grant Activities

- Design Workshops/Community Engagement - $75,000
- Development of: Site Plan, Staging Plan, Public Realm Plan - $75,000

Amended Budgeted Grant Activities

- Design Workshops/Community Engagement - $0
- Development of: Site Plan, Staging Plan, Public Realm Plan - $150,000
Recommendation

Proposed Action

That the Community Development Committee approve amending the Nic@Lake (SG-17942) LCA Pre-Development Grant Award project summary to adjust budget activity line items as detailed in Attachment B.
Thank You

Second contact: Samuel Johnson
Principal Grant Administrator
CD/MTS Finance & Administration
Samuel.Johnson@metc.state.mn.us

Presenter: Nicole Clapp
Acting Grants Manager
CD/MTS Finance & Administration
Nicole.Clapp@metc.state.mn.us