Park Acquisition Opportunity Fund, West Mississippi River Regional Trail (Coutolenc), Three Rivers Park District

Business Item 2023-260 SW
Metropolitan Parks and Open Space Commission

Jessica Lee

November 2, 2023
Regional Parks System Plan Map

West Mississippi River Regional Trail
West Mississippi River Regional Trail

Coutolenc Parcel
West Mississippi River RT: Dayton Segment
Project Cost

- Appraised value: $525,000
- Purchase price: $525,000
- Total acquisition cost: $640,000
- Total grant amount: $480,000
- Three Rivers Park District match: $160,000
Rationale for recommendation

Consistent with:

- The 2040 Regional Parks Policy Plan;

- The Parks and Trails Legacy Fund

- The West Mississippi River Regional Trail long-range plan; and

- Three Rivers Park District is within its $1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.
Recommendations

That the Metropolitan Council:

1. Approve a grant of up to $480,000 to Three Rivers Park District to acquire a 1.1-acre parcel located at 16590 Dayton River Road in Dayton, MN, for the West Mississippi River Regional Trail.

2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.