

Agra (SG-15785) TBRA Cleanup Grant Amendment – Net Tax Capacity

2021 TBRA Contamination Cleanup



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Agra

Project Details

- 1-acre affordable housing development site cleanup
- Net tax capacity increase: \$186,550
- Potential Community Benefits
 - 172 affordable housing units
 - Hydroponic food production
 - Added density



Amendment

Grantee Request

Amend the project scope to:

- Reduce the net tax capacity
- Remove the hydroponic food production from the project
- Reflect the reduction in FTEs and changes to number and level of affordable units
- Extend the grant term by one-year

Significance Findings

- The project has a reduced net tax capacity increase
- This changes would have impacted scoring but would still have been recommended for funding

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TBRA Contamination Cleanup Project Details

Project Details

- Square feet of commercial space: 3,500 718
- Jobs (FTEs): 10.5 9
- Net tax capacity: \$186,550 \$62,270
- Total Housing Units: 172 <u>155</u>
- Affordable Units:
 - <u>18 46</u> @ <30% AMI
 - 86 47 @ 31-50% AMI
 - 68 **62** @ 51-60% AMI

Use of Funds

- Phase II Environmental Site Assessment
- Development of Response Action Plan
- Asbestos Survey
- Transport and disposal of contaminated soil
- Related environmental oversight

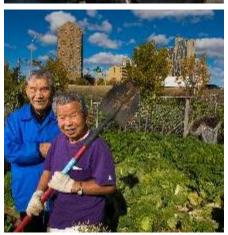
Recommendation

Proposed Action

That the Community Development Committee approve amending the Agra (SG-15875) TBRA Contamination Cleanup grant project summary to reflect:

- 1) Reduced net tax capacity
- 2) Removal of the hydroponic food production facility from the project
- 3) Changes to the project's FTEs and the number and level of affordable housing units
- 4) Extend the term of the grant by one-year







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