



# Agra (SG-15785) TBRA Cleanup Grant Amendment – Net Tax Capacity

2021 TBRA Contamination Cleanup



# Agra

## Project Details

- 1-acre affordable housing development site cleanup
- Net tax capacity increase: \$186,550
- Potential Community Benefits
  - 172 affordable housing units
  - Hydroponic food production
  - Added density



# Amendment

## Grantee Request

Amend the project scope to:

- Reduce the net tax capacity
- Remove the hydroponic food production from the project
- Reflect the reduction in FTEs and changes to number and level of affordable units
- Extend the grant term by one-year

## Significance Findings

- The project has a reduced net tax capacity increase
- This changes would have impacted scoring but would still have been recommended for funding

# TBRA Contamination Cleanup Project Details

## Project Details

- Square feet of commercial space: ~~3,500~~ **718**
- Jobs (FTEs): ~~10.5~~ **9**
- Net tax capacity: ~~\$186,550~~ **\$62,270**
- Total Housing Units: ~~172~~ **155**
- Affordable Units:
  - ~~18~~ **46** @ <30% AMI
  - ~~86~~ **47** @ 31-50% AMI
  - ~~68~~ **62** @ 51-60% AMI

## Use of Funds

- Phase II Environmental Site Assessment
- Development of Response Action Plan
- Asbestos Survey
- Transport and disposal of contaminated soil
- Related environmental oversight

# Recommendation

## Proposed Action

That the Community Development Committee approve amending the Agra (SG-15875) TBRA Contamination Cleanup grant project summary to reflect:

- 1) Reduced net tax capacity
- 2) Removal of the hydroponic food production facility from the project
- 3) Changes to the project's FTEs and the number and level of affordable housing units
- 4) Extend the term of the grant by one-year



Thank You

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