

Information Item

Community Development Committee



Meeting Date: May 20, 2024

Topic

2025 Preliminary Community Development Operating Budget

| | |
|----------------------------------|--|
| District(s), Member(s): | All |
| Policy/Legal Reference: | Minn. Stat. § 473.13 |
| Staff Prepared/Presented: | Heather Giesel, Director of Finance and Administration, (651) 602-1715 |
| Division/Department: | Community Development Division |

Background

The Community Development Division Preliminary 2025 Operating Budget supports implementation of *Thrive MSP 2040*, the *2040 Housing Policy Plan*, and the *2040 Regional Parks Policy Plan* as well as the development of the Imagine 2050 versions of these plans. The preliminary budget builds on the 2024 base budget, which includes programmatic and staffing levels from the previous year.

The presentation will provide an overview of division performance towards advancing *Thrive MSP 2040*, general economic conditions, and the preliminary 2025 operating budget. Feedback from Committee members will guide upcoming budget discussions this year.