

## **Funding Recommendations**

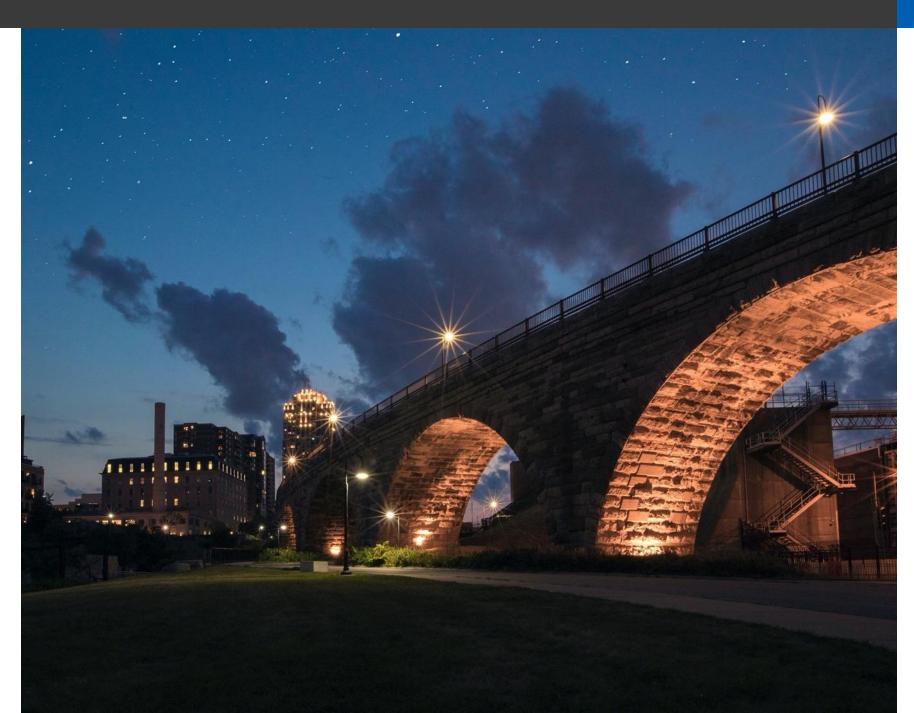
2024 Livable Communities Act Round 2 Pre-Development Grants



## **Livable Communities Act**

# **Goals Across LCA Programs**

- Help create more housing choice and support affordable housing
- Support living wage jobs growth
- Improve connections between housing, jobs, and regional amenities
- Support more equitable development outcomes



# Metropolitan Council

## **Pre-Development Grants**

# **Financial Feasibility**



Downtown Artist Housing, Chaska

**Building or Site Design** 



Center for Asian and Pacific Islanders, Brooklyn Center

#### Infrastructure Systems



Towerside District Stormwater System, Minneapolis

# **Development Planning**



Northstar TIF Masterplan, Fridley

#### **Engagement**



Downtown Longfellow, Minneapolis

## **Funding Availability**

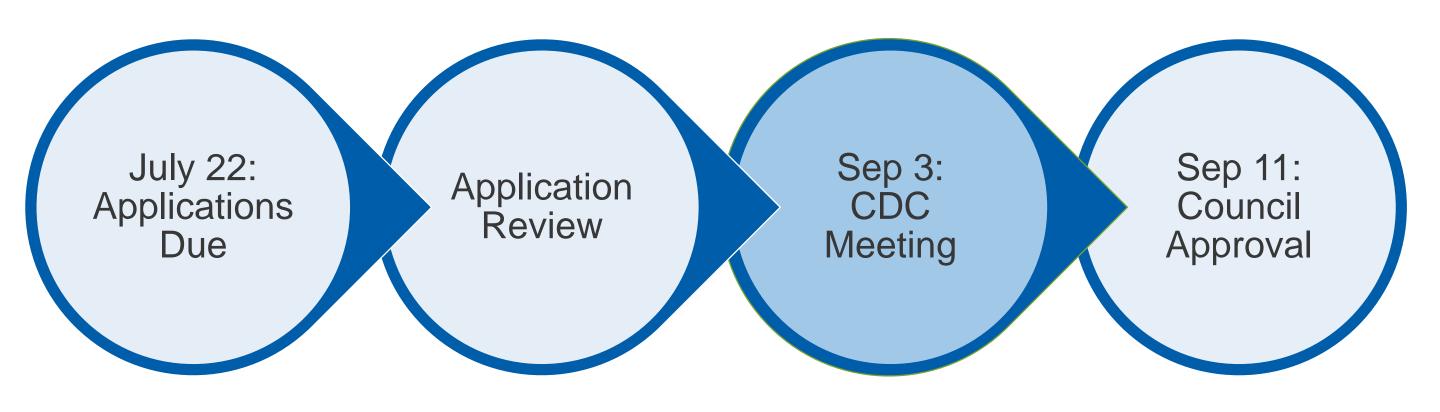


#### **2024 Fund Distribution Plan**

As part of the Fund Distribution Plan, the Council approved up to \$2,000,000 for LCA Pre-Development grants to be awarded in two application rounds with \$1,000,000 available in each funding opportunity.

Ability to use balance available from the Policy Development grant category

## **Process**



### **Evaluation Criteria**

#### **Scoring Categories**

- What: Project
   Outcomes (LCA &
   Thrive Goals)
- How: Project Process

#### **What: Pre-Development Project Outcomes**

The goals and vision of the proposed project would meet one or more of the following LCA and/or Thrive goals:

Criteria	a:	Points				
LCA and Thrive Goals	add new housing types and create or preserve affordable housing. Priority for projects with leep affordability and/or serving populations who have barriers to finding housing					
	Create or preserve long-term living wage jobs or support economic opportunity for communities of historic wealth extraction	16				
	Increase or preserve (for preservation/rehab projects) density on the site and make it easier for people with mobility barriers to easily access housing, jobs, services, and amenities	10				
	Minimize climate change and/or environmental impact for residents in areas most negatively impacted by environmental justice					
How: Pre-Development Project Process						
Process	Show an understanding of who will benefit most from the project and in what ways, and use this understanding to shape equitable development strategies and outcomes					
	The project reflects the culture and needs of the community it is intending to serve					
	The strength of the partnership between the applicant (City/County/HRA/EDA) and development partner(s), including the level of support and engagement the applicant has with the project					
Total		30				
Applications must score at least 20 of the 30 points available						

## Funding Recommendation

		Score		
Applicant	Project Name	(min 20)	Request	Recommendation
Minneapolis	Remnant	26	\$150,000	\$150,000
Minneapolis	The Resolute	25	\$150,000	\$150,000
St Louis Park EDA	Loffler Crossing Pre-Development	25	\$293,500	\$293,500
Richfield	Penn Station	24	\$100,000	\$100,000
St Paul	East Side Tennis & Community Center	22	\$100,000	\$100,000

## **Funding Recommendation Continued**

Applicant	<b>Project Name</b>	(min 20)	Request	Recommendation
Minneapolis	SFH 700 Building	22	\$150,000	\$0
St Paul	Hamm's Brewery West End	22	\$200,000	\$200,000
Minneapolis	Humboldt Triangles	21	\$114,520	\$0
Blaine	Manufactured Home Replacement Need & Feasibility Assessment	20	\$175,000	\$56,500
	Total Recommended			\$1,050,000
		T	otal Available	\$1,050,000
		Amou	nt Remaining	\$0

Score

## **Funding Recommendation**

#### **2024 Round One Funding Recommendation**

- 1. Award seven (7) Livable Communities Act Pre-Development Grants totaling \$1,050,000 as shown in Table 1 of the business item.
- 2. Authorize the Executive Director of Community Development to execute the grant agreements on behalf of the Council.









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