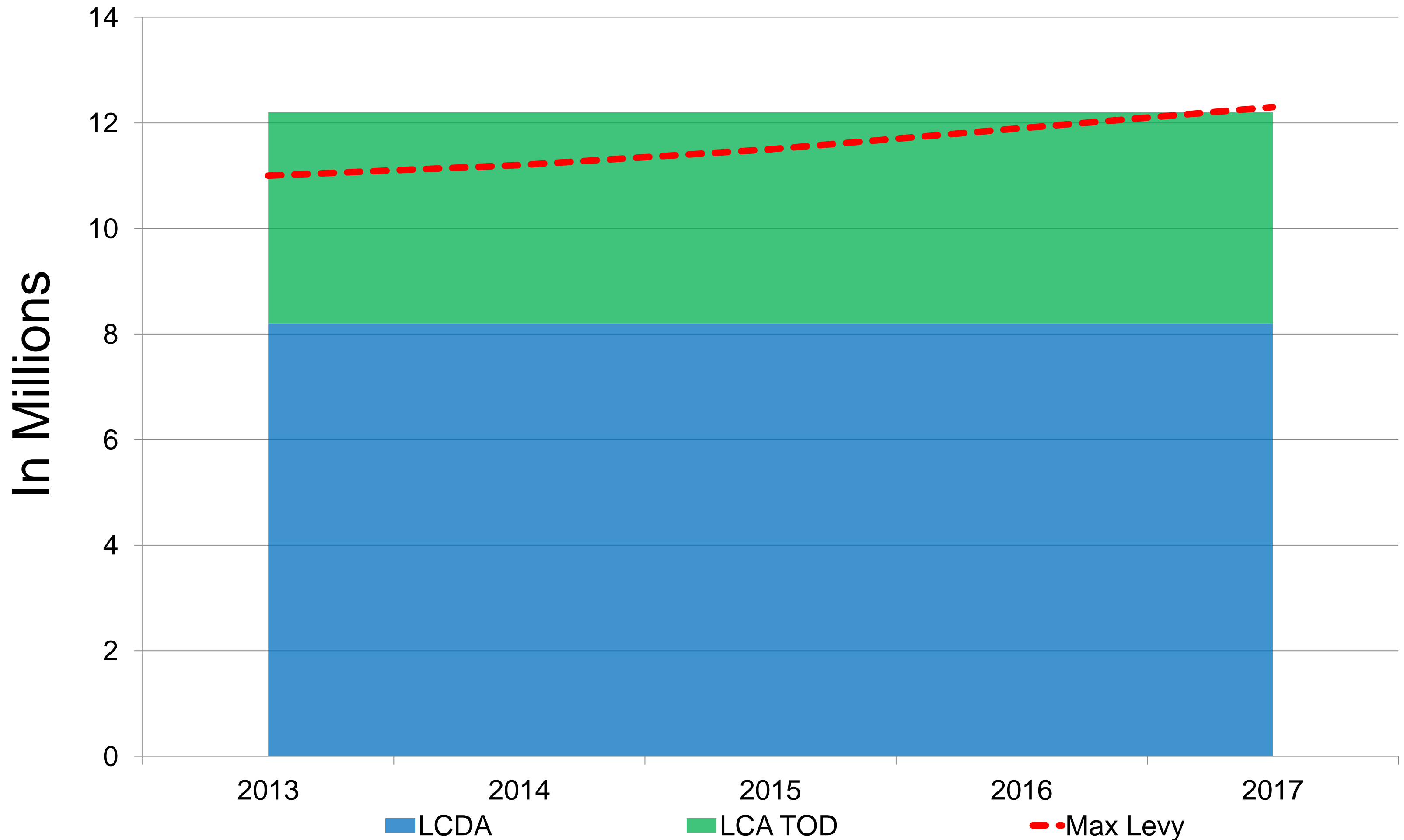


BUDGET DISCUSSION

COMMUNITY DEVELOPMENT COMMITTEE
MAY 20, 2013

Funding Livable Communities Transit Oriented Development



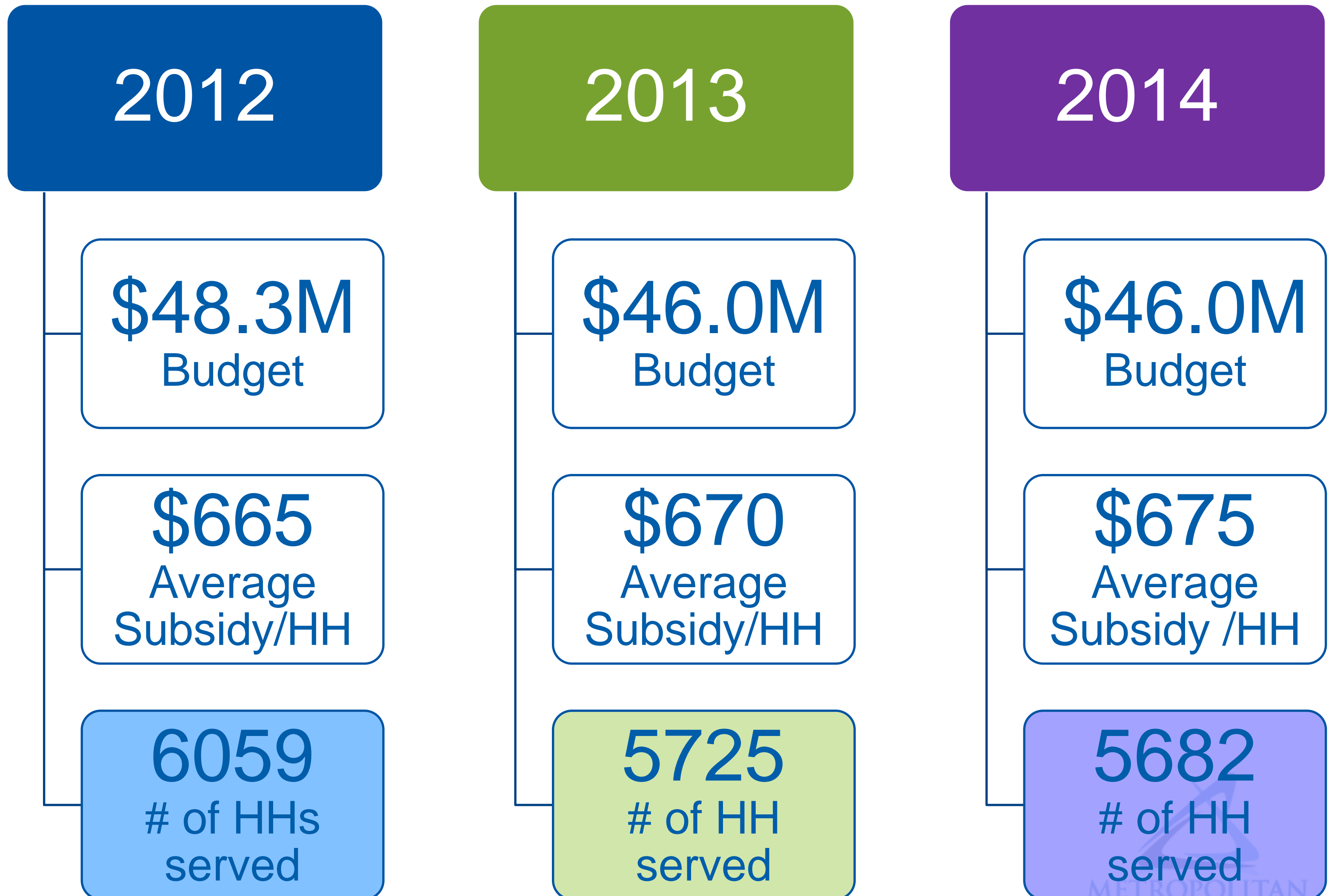
Long Term Funding

- Technical assistance, communication, education
- TOD planning
- TOD development strategy

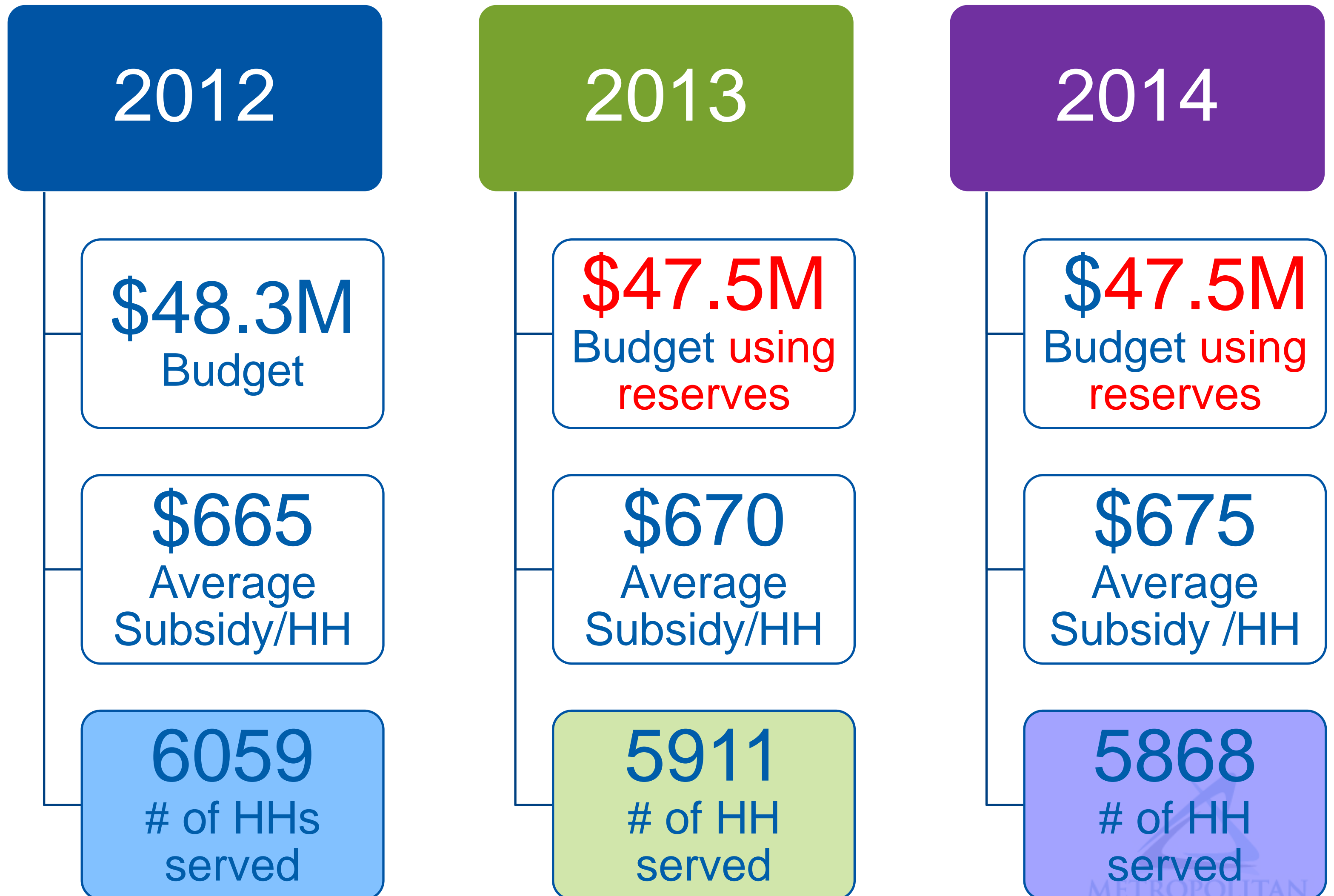
2014 Funding

- Consultant assistance with TOD and Joint Development Policy development
- Communication support
- A regional convening on TOD
- Survey of local government TOD needs
- TOD website support

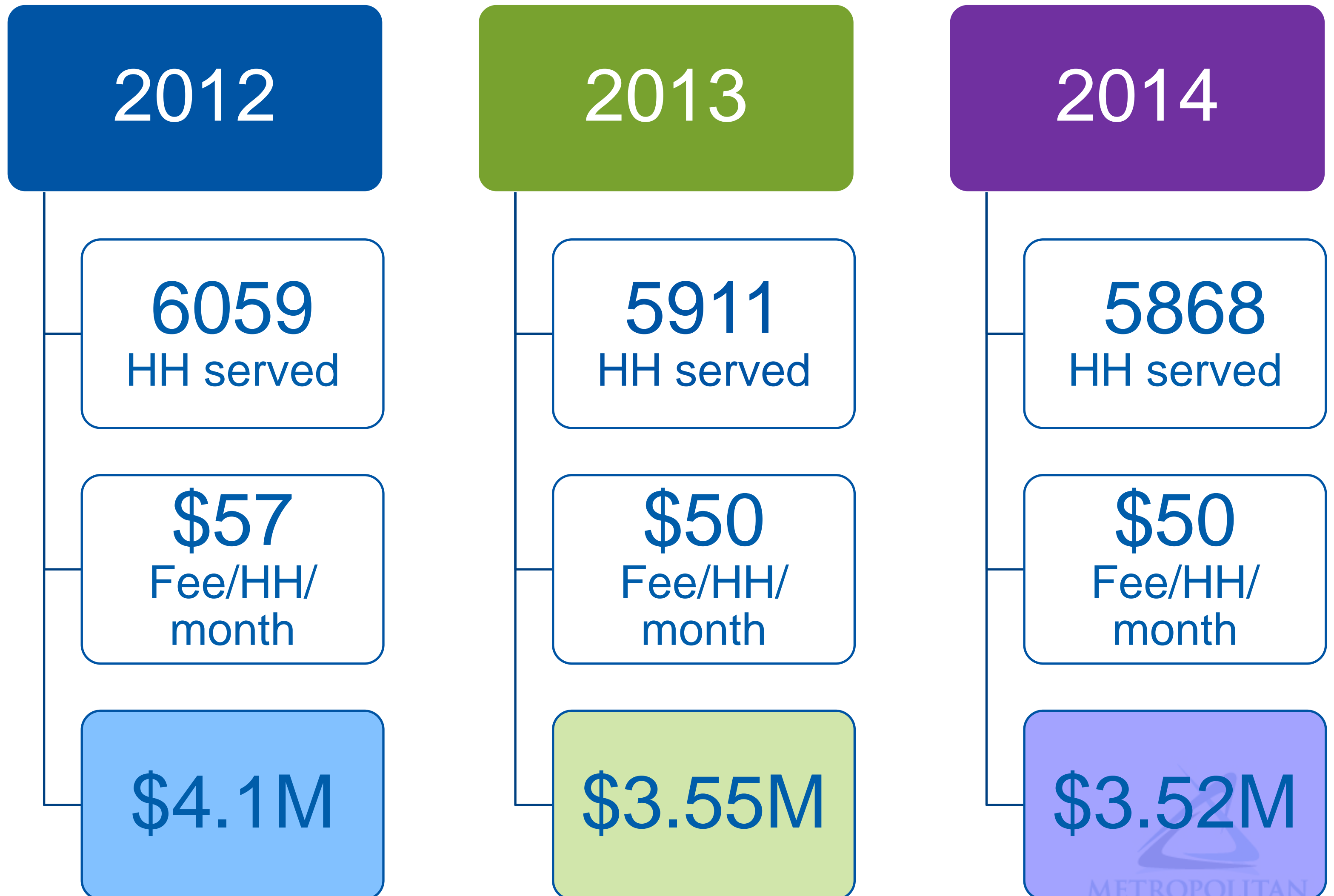
Section 8 Rent Subsidy Budget



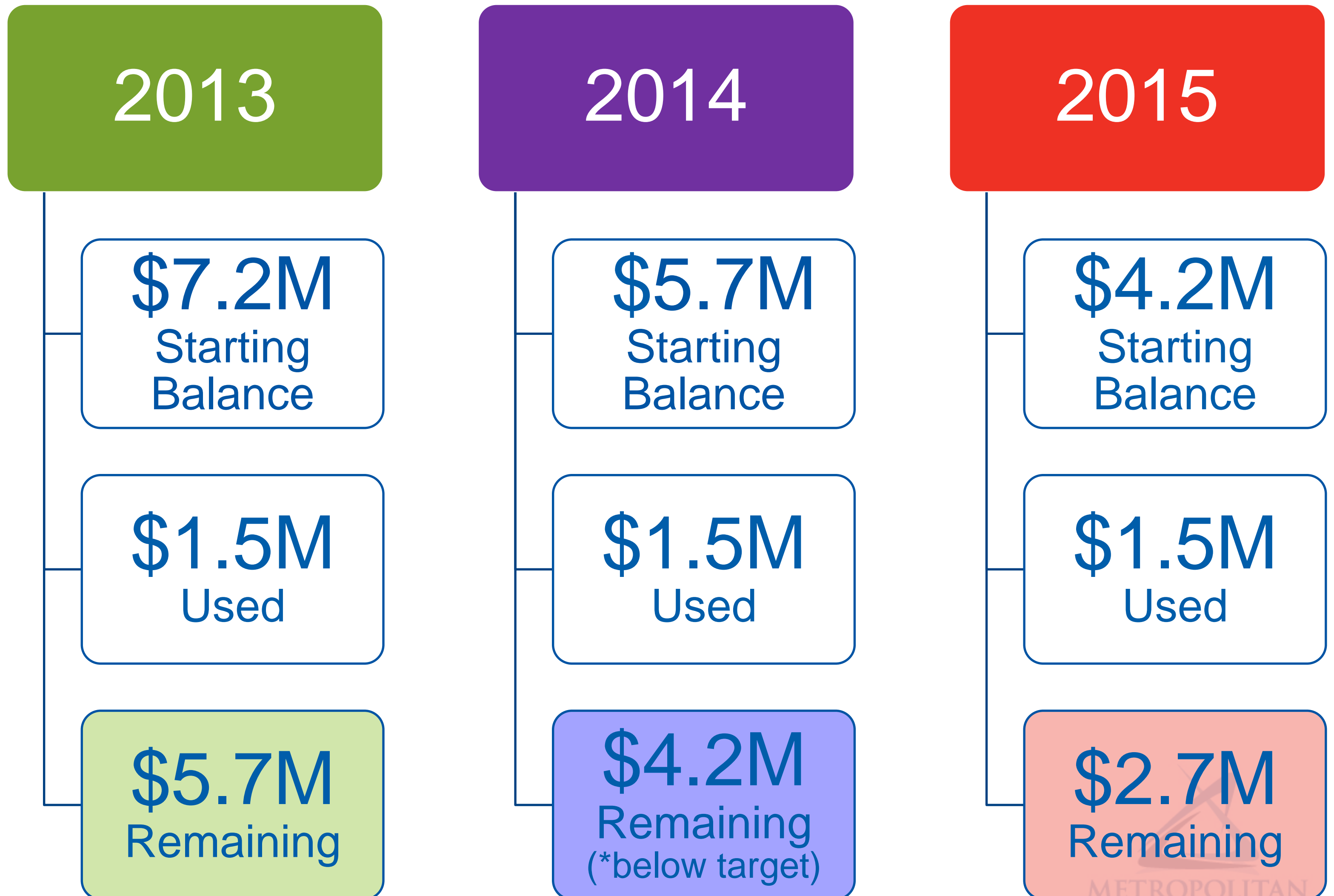
Section 8 Rent Subsidy Budget



Administrative Fee Budget



Fund Balance(Admin Fee Reserves)



Regional Parks Capital Budget Alternatives

Current approach:

- Match \$3 of some State appropriations with \$2 of Metro Council park bonds
- Levy property tax to pay off debt on up to \$7 million per year of General Obligation (GO) Park bonds—current demand is \$5.5 million per year

Alternatives:

1. “Pay as you go tax levy” in addition to debt service for Metro Council Park bonds.
 - Saves interest costs.
 - Requires legislative change
2. Reduce tax levy for Park bonds to match actual debt service cost
3. Increase request for State funds to maximize use of Park bonds within limit