NAVIGATING YOUR COMPETITIVE FUTURE PANELIST BIOS

METROPOLITAN COUNCIL - LUAC COMMITTEE

January 21, 2021

CECILE BEDOR

EXECUTIVE VICE PRESIDENT OF DEVELOPMENT

COMMONBOND



Cecile Bedor joined the CommonBond team as Executive Vice President of Real Estate in April 2018. She brings an unwavering commitment to CommonBond's <u>mission</u>, and executive leadership skills and practical experience to lead all real estate activities for CommonBond. She is responsible for all aspects of the purchase and development of real estate; property asset management to ensure financial sustainability and reporting to project funders and investors.

Cecile previously served as the Executive Vice President of GREATER MSP, where she began in 2014. Prior to that, she served for eight years as the City of Saint Paul's

Director of Planning and Economic Development (PED). During that time, she was also the Executive Director of the City's Housing & Redevelopment Authority. Prior to joining the City, she was the Director of Partnerships and Development for the Minneapolis Public Library, overseeing the system's marketing and communications; community library capital projects; and community partnerships. She previously held positions with the National Equity Fund, the Metropolitan Council, and Aeon.

Through Board and volunteer service, she's supported various organizations, including the Itasca Project, the American Red Cross – MN, Wilderness Inquiry, Hope Community, Lambda Alpha, Saint Paul College, and others. She has two adult children and lives in south Minneapolis.

COLLEEN CAREY

PRESIDENT

THE CORNERSTONE GROUP



Colleen Carey is the founder and president of The Cornerstone Group, Inc. where she oversees all corporate and financial operations including acquisitions, new development, redevelopment, asset management, property management, strategic planning and community relationship building. Since the formation of The Cornerstone Group, Colleen has participated as a developer in over \$200,000,000 of multifamily housing developments. She has worked on projects ranging in size from 5 units to 1,303 units, raising over \$30,000,000 in private equity investments. Ms. Prior to establishing

The Cornerstone Group, she served as the Executive Director of Twin Cities Housing Development Corporation (TCHDC). Prior to her work at TCHDC, she held the position of Project Manager for Turner Development Corporation. Ms. Carey served as the Chair of the Board of Directors of the Minnesota Land Trust and of the Minnesota District Council of the Urban Land Institute (ULI) on the Board of the Illusion Theater and the Tubman Center. She has served on numerous other professional and community organization boards. She holds an MBA in Real Estate from the University of Wisconsin-Madison. She is LEED Accredited Professional (AP) and a licensed Minnesota real estate broker.

SAM NEWBERG

SENIOR FIELD RESEARCH ANALYST





Sam Newberg currently leads the Minneapolis Research team at CBRE, supporting 80 brokers and directing market research and thought leadership for industrial, office, retail, multifamily and capital markets. Prior that he was Founder and President of Joe Urban, Inc. where he was a trusted advisor to public and private clients, performing real estate market studies for commercial development in Minneapolis and several other states.

He also has written extensively for the Urban Land Institute and various other real estate publications on a variety of development topics in the United States, Europe, Asia, Australia and South America.

He lives in south Minneapolis with his wife and two kids and served for nine years on the Standish-Ericsson Neighborhood Association board, including two years as president.

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NAWAL NOOR

PRESIDENT/CEO NOOR COMPANIES



Nawal is the Founder and CEO of Noor Companies a social enterprise corporation working on projects that bring public and private partnerships. She a serial entrepreneur and strategic problem solver that brings over 9 years of successful corporate finance, audit, strategy & marketing experience working for Ecolab; a \$16B global leader in water, hygiene and energy technologies and services, hospitality, healthcare and food based in St. Paul Minnesota.

Nawal also spent five years in asset and project management for Aeon (formerly CCHT), a nonprofit developer, owner and manager of high-quality affordable apartments and townhomes, which serve more than 4,200 people annually in the

Twin Cities area. Nawal is a Lean Six Greenbelt Project Manager and was an AALF Josie R. Johnson 2016 Fellow. She is an active in the community, she served and still serves on a number of boards and committees including the Governor Appointed Emerging Entrepreneurs Board, ULI MN Housing Council, State of Minnesota Disparity Study External Stakeholders, University of Minnesota National Diversity Advisory Board, Vice President of the Board of National Association of Minority Contractors, Board Member Somali Action Alliance, Board Secretary for Ecolab Credit Union, Board Member of A Partnership of Diabetes (A-POD) and Board Chair Nurul-Iman Institute and Community Center.