

**Minutes of the
REGULAR MEETING OF THE MANAGEMENT COMMITTEE**

Wednesday, November 13, 2013

Committee Members Present: James Brimeyer, Chair; Steven Chávez, Gary Cunningham, Adam Duininck, Richard Kramer, Harry Melander, Katie Rodriguez, Gary VanEyll

CALL TO ORDER

A quorum being present, Committee Chair called the regular meeting of the Council's Management Committee to order at 2:00 p.m. on Wednesday, November 13, 2013.

APPROVAL OF AGENDA AND MINUTES

It was moved by Chávez, seconded by Van Eyll to approve the agenda. **Motion carried.**

It was moved by Chávez, seconded by Van Eyll to approve the minutes of the October 16, 2013 regular meeting of the October 16, 2013 Committee. **Motion carried.**

BUSINESS

2013-97 Authorization to Enter into a Labor Agreement with the Law Enforcement Labor Services (LELS), Inc., Local 192, Part Time Police Officers

It was moved by Chávez, seconded by Van Eyll, that Metropolitan Council authorizes the Regional Administrator to enter in an agreement with the Law Enforcement Labor Services (LELS), Inc., Local 192, Part Time Police Officers effective for the period January 1, 2013, through December 31, 2015.

Motion carried.

2013-300 Authorization to Approve the list of 2014 Authorized Financial Institutions

It was moved by Chávez, seconded by Van Eyll, that the Metropolitan Council approve the attached list of Authorized Financial Institutions for 2014.

Motion carried.

2013-301 Authorization of Annual Affirmation 2014 Transaction-Based Financial Contracts

It was moved by Chávez, seconded by Van Eyll that the Metropolitan Council authorize the Regional Administrator to amend the terms of the following volume-based financial contracts, as needed, so as to provide continued service through December 31, 2014:

1. Wells Fargo and US Bank - General banking services
2. Elavon - Credit card processing, gateway and managed payment services
3. Bank of America (BoFA) - Purchasing card services
4. Wells Fargo and US Bank - Custodian, securities lending, trustee and escrow

Motion carried.

2013-302 Authorization to Administer Issuance of Refunding Certificates of Participation (COPs) Resolution 2013-25 and Enter a Related Lease Purchase Agreement With Wells Fargo Attach A, Attach B

It was moved by Chávez, seconded by Gary Van Eyll, that the Metropolitan Council adopt the attached parameters Resolution 2013-25 which provides for the issuance of Refunding Certificates of Participation (COPs) through an attached draft trust agreement A with Wells Fargo, for the Council to enter a related lease purchase agreement (draft attached B) for the Council's central office at 390 Robert Street North in St. Paul, to incur related issuance expenses and to execute related documents needed to fulfill this resolution.

Motion carried.

2013-303 Authorization to Award General Obligation Debt Within Established Financial Parameters Resolutions 2013-33(2014A); 2013-34 (2014B), 2013-35 (2014C), 2013-36 (2014D)

It was moved by Chávez, seconded by VanEyll, that adopt the attached parameters Resolutions 2013-33(2014A); 34 (2014B), 2013-35 (2014C), 2013-36 (2014D), authorizing the issuance, sale and award of general obligation debt, the incurrence of related issuance expenses and execution of necessary documents to secure this financing. Collectively, the below new debt issues total \$194.0 million and are made up of the following pieces:

CCLRT Cash Flow Purposes (Interim Capital Funding)

1. \$101.0 Million General Obligation Grant Anticipation Notes, Series 2014A (GANs)

Capital Funding Purposes:

2. \$ 8.0 Million General Obligation Park Notes, Series 2014B
3. \$25.0 Million Obligation Transit Notes, Series 2014C
4. \$60.0 Million General Obligation Wastewater Revenue Bonds, Series, 2014D

Motion carried.

2013-304 Authorization To Execute Loan Agreement With The Minnesota Public Facilities Authority (PFA) And Issuance Of a General Obligation Sewer Note Included in Resolution 2013-24 Attachment C

It was moved by Chávez, seconded by Kramer, that he Metropolitan Council approves the attached parameters Resolution 2013-24 to authorize the Regional Administrator to execute a loan agreement with the Minnesota Public Facilities Authority (PFA) and to issue a related and securing \$60 million General Obligation Wastewater Revenue Note, both substantially in the form in the attachments.

Motion carried.

2013-305 Authorization for 2014 Sole Source Procurement of Maintenance Services for Software and Hardware

It was moved by Chávez, seconded by Van Eyll that the Metropolitan Council authorize the Regional Administrator to make ongoing maintenance and support service payments on a sole-source basis for installed software and hardware, with the services to be procured from the vendors on the attached 2014 Information Services Sole Source Vendor List up to the amount listed.

Motion carried.

2013-310 Authorization of Minnesota State Retirement System Program Unclassified Retirement Plan Resolution 2013-37

It was moved by Melander, seconded by Chávez, that the Metropolitan Council approve the attached resolution changing certain designated position titles in the Minnesota State Retirement System unclassified plan.

Motion carried.

2013-311 Approval of Non Represented Plan Effective January 1, 2014

It was moved by Cunningham, seconded by Chávez, that the Metropolitan Council approves revisions to the Non-Represented Plan effective January 1, 2014, incorporating the revisions summarized below.

Motion carried.

INFORMATION

1. Retiree Medical Information

Mary Syman, Director of Human Resources, and Terri Bopp, HR Benefits Manager, presented 2014 retiree insurance benefits.

2. 3rd Quarterly Financial Reports – Operating Funds

Mary Bogie, Chief Financial Office; Jason Willett, ES Finance Director; and Ed Petrie, Metro Transit Finance Director presented the Council's 3rd Quarter Financial Report. All Council divisions are within budget and target goals.

3. Investment Review Committee Report

Mercy Ndungu, Principal Financial Analyst, presented the 3Q2013 Report on Investments.

4. Management Committee 2013 Workplan

Mary Bogie, Chief Financial Officer, reviewed the Management Committee Workplan, indicating the Committee is on track to complete the 2013 schedule at the December 11 meeting.

ADJOURNMENT

Business completed, the meeting adjourned at 3:53 p.m.

Pat Curtiss

Recording Secretary