

STATEMENT OF REVENUES AND EXPENSES
General Fund
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Property Taxes	12,879,115	12,791,064	88,051
Federal Revenues	2,786,779	3,000,000	(213,221)
State Revenue	34,665	-	34,665
Investment Earnings	655,768	700,516	(44,748)
Other Revenue	136,158	85,000	51,158
Total Revenues	16,492,485	16,576,580	(84,095)
<u>EXPENSES</u>			
Salary and Benefits	26,233,366	27,384,092	1,150,726
Consulting & Contractual Services	9,733,172	12,276,352	2,543,180
Rent & Utilities	2,598,329	2,597,815	(514)
Printing	135,773	242,150	106,377
Travel	336,451	405,750	69,299
Insurance	19,849	25,000	5,151
Grants	4,627,904	4,900,000	272,096
Other Operating Expense	1,325,400	1,105,365	(220,035)
Total Expenses	45,010,244	48,936,524	3,926,280
<u>TRANSFERS</u>			
Transfer In - Expense Allocation From MT	18,139,892	18,482,751	(342,859)
Transfer In - Expense Allocation From MCE	9,493,505	10,026,512	(533,007)
Transfers In - Other	269,542	269,542	-
Transfers In- A87 Allocations	2,247,699	2,338,810	(91,111)
Chargeback from MAC	64,701	76,000	(11,299)
Transfer Out	(1,106,525)	(1,200,000)	93,475
Total Transfers	29,108,814	29,993,615	(884,801)
Change in Reserve Balance	591,055	(2,366,329)	2,957,384
Beginning Fund Balance	17,281,982		
Assigned/Committed	(6,484,006)		
Ending Unassigned Reserve Balance	11,389,031		
2012 Target Balance (10%)	4,200,000		

STATEMENT OF REVENUES AND EXPENSES
Environmental Services
December 31, 2012

Preliminary-Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Municipal Wastewater Charges	171,310,342	173,649,000	(2,338,658)
Industrial Charges	13,404,228	12,745,000	659,228
Federal Revenues	386,775	-	386,775
State Grant Revenue	2,630,185	1,772,957	857,228
Investment Earnings	661,834	650,000	11,834
Other Revenue	488,799	341,240	147,559
Total Revenues	<u>188,882,163</u>	<u>189,158,197</u>	<u>(276,034)</u>
<u>EXPENSES</u>			
Salary and Benefits	59,702,632	61,918,337	2,215,705
Consulting & Contractual Services	15,116,895	15,538,354	421,459
Rent & Utilities	16,599,735	16,351,298	(248,437)
Travel	220,542	328,455	107,913
Materials & Supplies	7,632,854	7,216,223	(416,631)
Chemicals	7,233,877	6,649,848	(584,029)
Capital Outlay	2,950,499	3,670,600	720,101
Grants	1,936,416	1,060,000	(876,416)
Other Operating Expense	933,138	927,320	(5,818)
Total Expenses	<u>112,326,588</u>	<u>113,660,435</u>	<u>1,333,847</u>
<u>TRANSFERS</u>			
SAC Transfer	23,100,000	23,100,000	-
Transfers In	160,375	253,850	(93,475)
Debt Service	(96,888,840)	(96,888,840)	-
Interdivisional Charges	(9,493,505)	(10,026,512)	533,007
Transfers Out	(1,275,000)	(1,275,000)	-
Total Transfers	<u>(84,396,970)</u>	<u>(84,836,502)</u>	<u>439,532</u>
Change in Reserve Balance	(7,841,395)	(9,338,740)	1,497,345
Beginning Reserve Balance	<u>30,500,000</u>		
Ending Reserve Balance	22,658,605		
2011 Council Action designation for future SAC Shift	<u>(11,000,000)</u>		
Ending Reserve Balance less Designation	11,658,605		
2012 Target Balance (10%)	12,400,000		

STATEMENT OF REVENUES AND EXPENSES

Housing and Redevelopment Authority (HRA)

December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	YTD ACTUAL PASS THROUGH
<u>REVENUES</u>				
Federal Revenue	56,397,421	56,723,131	(325,710)	51,918,639
State Revenue	1,498,834	1,569,381	(70,547)	1,373,408
Investment Earnings	100,518	70,000	30,518	31,135
Other Revenue	2,066,560	1,935,000	131,560	7,974
Total Revenues	60,063,333	60,297,512	(234,179)	53,331,156
<u>EXPENSES</u>				
Salary and Benefits	2,702,684	2,967,860	265,176	-
Consulting & Contractual Services	641,697	970,000	328,303	-
Rent & Utilities	199,863	203,280	3,417	-
Housing Expenses	53,987,101	54,890,000	902,899	52,990,998
Travel	44,857	55,500	10,643	-
Insurance	90,564	120,000	29,436	-
Other Operating Expense	250,171	177,330	(72,841)	-
Total Expenses	57,916,937	59,383,970	1,467,033	52,990,998
<u>TRANSFERS</u>				
Transfers-out - A87 Allocations	(584,114)	(644,920)	60,806	-
Total Transfers	(584,114)	(644,920)	60,806	-
Change in Reserve Balance	1,562,282	268,622	1,293,660	340,158
Beginning Reserve Balance:				
Operating	6,020,005			
Federal Passthrough (HAP Assistance)	-			
Total Beginning Balance	6,020,005			
Change in Reserve Balance:				
Operating	1,222,124			
Federal Passthrough	340,158			
Total Change in Reserve Balance	1,562,282			
Ending Reserve Balance	7,582,287			
2012 Target Balance (8.3%)	4,928,870			

STATEMENT OF REVENUES AND EXPENSES

Metro Transit - Bus Operations

December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	ADOPTED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Passenger Revenues	79,788,720	77,877,042	1,911,678
Auxiliary Transit Revenue	3,207,363	2,496,958	710,405
Federal Revenue	16,067,805	17,860,907	(1,793,102)
State Revenue - MVST	150,640,992	150,640,996	(4)
Investment Earnings	1,049,428	507,000	542,428
Other Revenue	1,114,890	700,000	414,890
Total Revenues	251,869,198	250,082,903	1,786,295
<u>EXPENSES</u>			
Salary and Benefits	200,858,040	202,862,634	2,004,594
Consulting & Contractual Services	5,674,529	6,564,902	890,373
Fuel	21,289,007	23,721,551	2,432,544
Materials & Supplies	11,942,705	14,741,012	2,798,307
Utilities	3,592,823	4,302,139	709,316
Other Operating Expense	242,609	5,897,934	5,655,325
Total Expenses	243,599,713	258,090,172	14,490,459
<u>TRANSFERS</u>			
Transfer In - MVST	13,703,004	13,703,004	-
Transfer In - Transit Allocations	8,818,709	10,996,860	(2,178,151)
Transfer Out - RA Expense Allocation	(16,953,392)	(17,406,117)	452,725
Total Transfers	5,568,321	7,293,747	(1,725,426)
Change in Reserve Balance	13,837,806	(713,522)	14,551,328
Beginning Reserve Balance	37,923,693		
Ending Reserve Balance	51,761,499		
2012 Target Balance (8.3%)	22,819,977		

STATEMENT OF REVENUES AND EXPENSES
Metro Transit - Light Rail Operations
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Passenger Revenues	10,307,509	10,193,078	114,431
Auxiliary Transit Revenue	910,016	403,042	506,974
State Revenue - GF Appropriation	4,170,000	4,170,000	-
State Revenue - MVST	74,700	74,696	4
Local Revenue	12,734,091	12,734,091	-
Investment Earnings	(6,404)	50,000	(56,404)
Other Revenue	37,898	104,958	(67,060)
Total Revenues	28,227,810	27,729,865	497,945
<u>EXPENSES</u>			
Salary and Benefits	15,294,176	15,321,394	27,218
Consulting & Contractual Services	690,844	655,654	(35,190)
Fuel	-	17,500	17,500
Materials & Supplies	1,964,201	1,617,159	(347,042)
Utilities	2,267,135	2,708,567	441,432
Other Operating Expense	1,106,544	690,676	(415,868)
Total Expenses	21,322,900	21,010,950	(311,950)
<u>TRANSFERS</u>			
Transfer Out - Transit Allocations	(5,644,563)	(5,648,170)	3,607
Transfer Out - RA Expense Allocation	(920,214)	(1,070,745)	150,531
Total Transfers	(6,564,777)	(6,718,915)	154,138
Change in Reserve Balance	340,133	-	340,133
Beginning Reserve Balance	2,439,680		
Ending Reserve Balance	2,779,813		
Target Balance (8.3%)	2,471,622		

STATEMENT OF REVENUES AND EXPENSES
Metro Transit - Commuter Rail Operations
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Passenger Revenues	2,566,862	2,946,000	(379,138)
State Revenue - GF Appropriation	904,692	1,146,884	(242,192)
State Revenue - MVST	2,988,312	2,988,308	4
Local Revenue - CTIB	8,964,926	8,964,925	1
Other Local Revenue	1,146,884	1,146,884	-
Investment Earnings	37,295	90,000	(52,705)
Total Revenues	16,608,971	17,283,001	(674,030)
<u>EXPENSES</u>			
Salary and Benefits	3,027,820	3,174,185	146,365
Consulting & Contractual Services	5,529,894	6,899,128	1,369,234
Fuel	1,191,639	991,404	(200,235)
Materials & Supplies	392,113	967,569	575,456
Utilities	558,874	410,721	(148,153)
Other Operating Expense	3,345,935	2,533,044	(812,891)
Total Expenses	14,046,275	14,976,051	929,776
<u>TRANSFERS</u>			
Transfer Out - Transit Allocations	(1,692,828)	(2,024,061)	331,233
Transfer Out - RA Expense Allocation	(266,286)	(282,889)	16,603
Total Transfers	(1,959,114)	(2,306,950)	347,836
Change in Reserve Balance	603,582	-	603,582
Beginning Reserve Balance	2,631,005		
Ending Reserve Balance	3,234,587		
2012 Target Balance (8.3%)	1,494,862		

STATEMENT OF REVENUES AND EXPENSES
MTS -Transportation Planning
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	ADOPTED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Federal Revenue	4,263,266	5,435,230	(1,171,964)
State Revenue - MVST	195,996	196,000	(4)
Local Revenue	56,861	-	56,861
Investment Earnings	(7,129)	-	(7,129)
Other Revenue	125	-	125
Total Revenues	4,509,119	5,631,230	(1,122,111)
<u>EXPENSES</u>			
Salary and Benefits	2,007,246	2,103,660	96,414
Consulting & Contractual Services	968,752	2,211,595	1,242,843
Rent & Utilities	130,823	131,450	627
Travel	27,059	37,000	9,941
Grants	641,888	940,230	298,342
Other Operating Expense	113,382	136,810	23,428
Total Expenses	3,889,150	5,560,745	1,671,595
<u>TRANSFERS</u>			
Transfers In	-	-	-
Chargebacks from MAC	56,615	102,759	(46,144)
A87 Allocations	(938,588)	(978,121)	39,533
Transfers Out	(638)	-	(638)
Total Transfers	(882,611)	(875,362)	(7,249)
Change in Reserve Balance	(262,642)	(804,877)	542,235
Beginning Reserve Balance	1,427,301		
Ending Reserve Balance	1,164,659		
2012 Target Balance (10%)	2,000,000		

STATEMENT OF REVENUES AND EXPENSES
MTS - Metro Mobility
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	AMENDED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Passenger Revenue	5,825,787	6,299,830	(474,043)
Federal Revenue	4,250,000	4,250,000	-
State Appropriations	34,868,000	34,686,000	182,000
Investment Earnings	55,850	-	55,850
Other Revenue	143,877	280,000	(136,123)
Total Revenues	45,143,514	45,515,830	(372,316)
<u>EXPENSES</u>			
Salary and Benefits	794,687	783,990	(10,697)
Consulting & Contractual Services	38,710,774	41,687,740	2,976,966
Fuel	5,678,513	6,003,403	324,890
Rent & Utilities	91,335	86,460	(4,875)
Other Operating Expense	145,551	116,010	(29,541)
Total Expenses	45,420,860	48,677,603	3,256,743
<u>TRANSFERS</u>			
Transfers In	21,150	21,150	-
Transfers-out - A87 Allocations	(371,596)	(366,091)	(5,505)
Total Transfers	(350,446)	(344,941)	(5,505)
Change in Reserve Balance	(627,792)	(3,506,714)	2,878,922
Beginning Reserve Balance	4,371,069		
Ending Reserve Balance	3,743,277		
2012 Target Balance (10%)	4,500,000		

STATEMENT OF REVENUES AND EXPENSES
MTS - Contracted Service
December 31, 2012

Preliminary - Unaudited

	YTD ACTUALS	ADOPTED BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>			
Passenger Revenues	1,835,467	2,137,887	(302,420)
Federal Revenue	3,822,548	4,127,629	(305,081)
State Revenue - MVST	14,232,000	14,232,000	-
Local Revenue	733,309	857,555	(124,246)
Investment Earnings	59,637	125,000	(65,363)
Total Revenues	20,682,961	21,480,071	(797,110)
<u>EXPENSES</u>			
Salary and Benefits	755,776	748,840	(6,936)
Consulting & Contractual Services	18,267,638	17,929,899	(337,739)
Fuel	604,839	807,405	202,566
Other Operating Expense	486,582	1,934,699	1,448,117
Total Expenses	20,114,835	21,420,843	1,306,008
<u>TRANSFERS</u>			
Transfer Out - A87 Allocations	(353,401)	(349,678)	(3,723)
Transfers Out - Other	(200,275)	(227,000)	26,725
Total Transfers	(553,676)	(576,678)	23,002
Change in Reserve Balance	14,450	(517,450)	531,900
Beginning Reserve Balance	<u>2,571,120</u>		
Ending Reserve Balance	2,585,570		
2012 Target Balance (10%)	2,200,000		