



Cash Flow Financing Plan 3Q13 Status Report

Nov 13, 2013

Today's Topics

- Reporting Requirements
- All Funding Sources
- FFGA Funding Status
- Projected Cash Balances—w/o GANs
- Grant Anticipation Notes (GANs) Issued
- GANS to be Issued
- Projected Cash Balances—w/GANs
- GANs Interest Expenses
- Interest on Internal Borrowing

CCLRT Cash Flow Reporting Requirements (See Mgmt. Comm. 2011-124)

- Status of G.O. GANs issuances
- Internal borrowing activity
(\$60MM max/occurrence)
- Internally funded interest expense
- Report results & expectations

All Funding Sources

<u>Amount</u>	<u>Percent</u>	<u>Rec'd*</u>	<u>Source</u>
\$478.5	50.0%	56.6%	FTA
283.9	29.7%	100.0%	CTIB
94.2	9.8%	100.0%	State MN
66.4	6.9%	75.2%	RCRRA
28.2	2.9%	75.9%	HCRRA
5.2	0.5%	100.0%	St. Paul
0.5	0.1%	100.0%	Collaborative
\$956.9	100.0%	75.9%	Totals

**Cash Receipts Through Sept 30, 2013.*

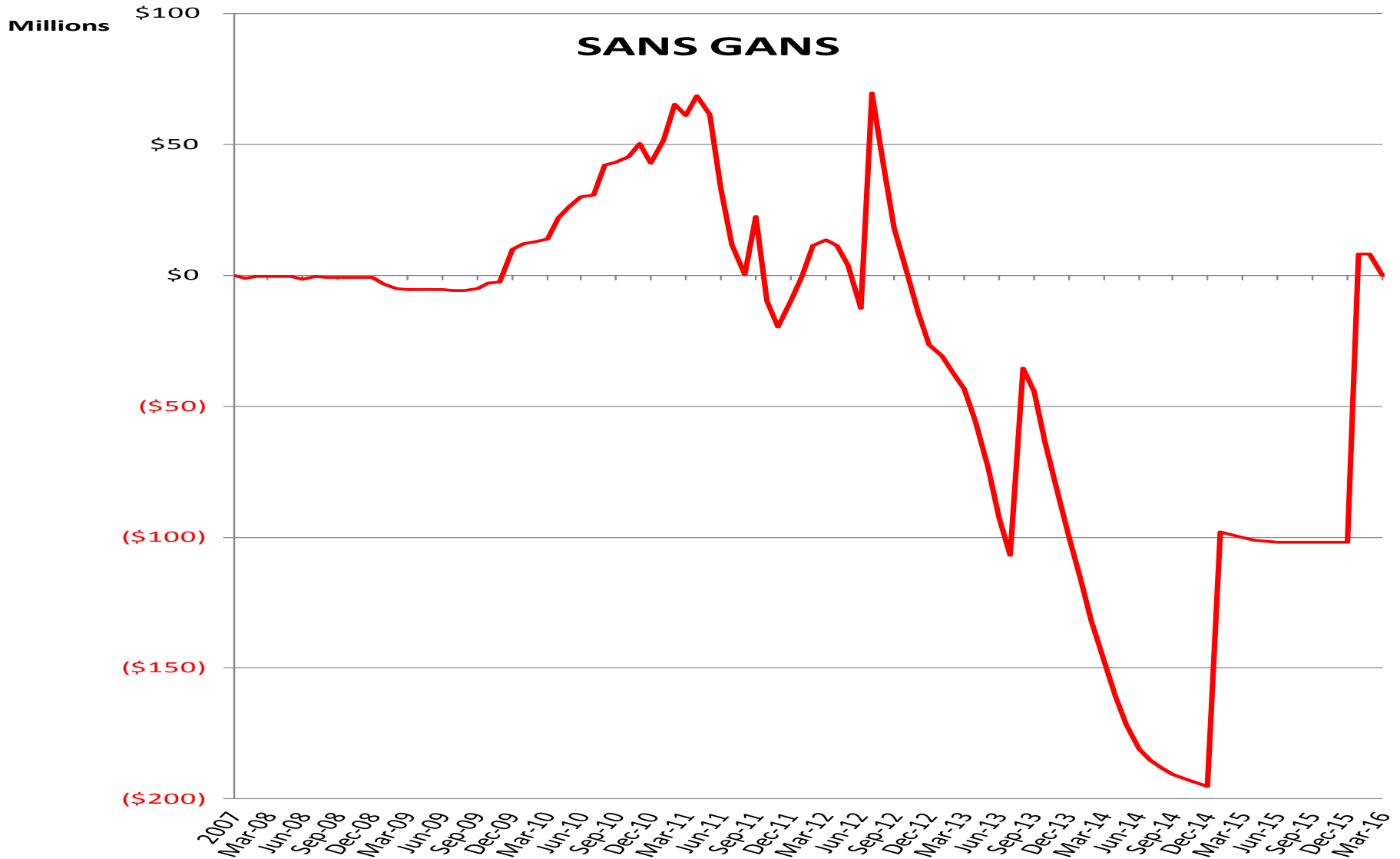
FFGA Revised Schedule of Funding (\$ Millions)

Federal Fiscal

Year*	Amount	Approved	Rec'd
2007-11	\$39.68	\$39.68	100.0%
2011	45.00	45.00	100.0%
2012	93.14	93.14	100.0%
2013	93.04	93.04	100.0%
2014	98.44	Pending	
2015	109.15	Pending	
Total	\$478.45		

*Receipt assumed to be January following conclusion of Federal fiscal year.

Projected Cash Balance, Sans GANs



GANs Issued: \$90 MM, 2011C

- Proceeds received September 28, 2011, at a rate of 0.39%.
- Principal Due (\$MM):

3-1-12	\$25.0 Paid
3-1-13	\$20.0 Paid
3-1-14	\$45.0

GANs Issued: \$100 MM, 2012G

- Proceeds received November 8, 2012, at a rate of 0.67%.

- Principal Due (\$MM):

3-1-14 \$15.0

3-1-15 \$35.0

3-1-16 \$50.0

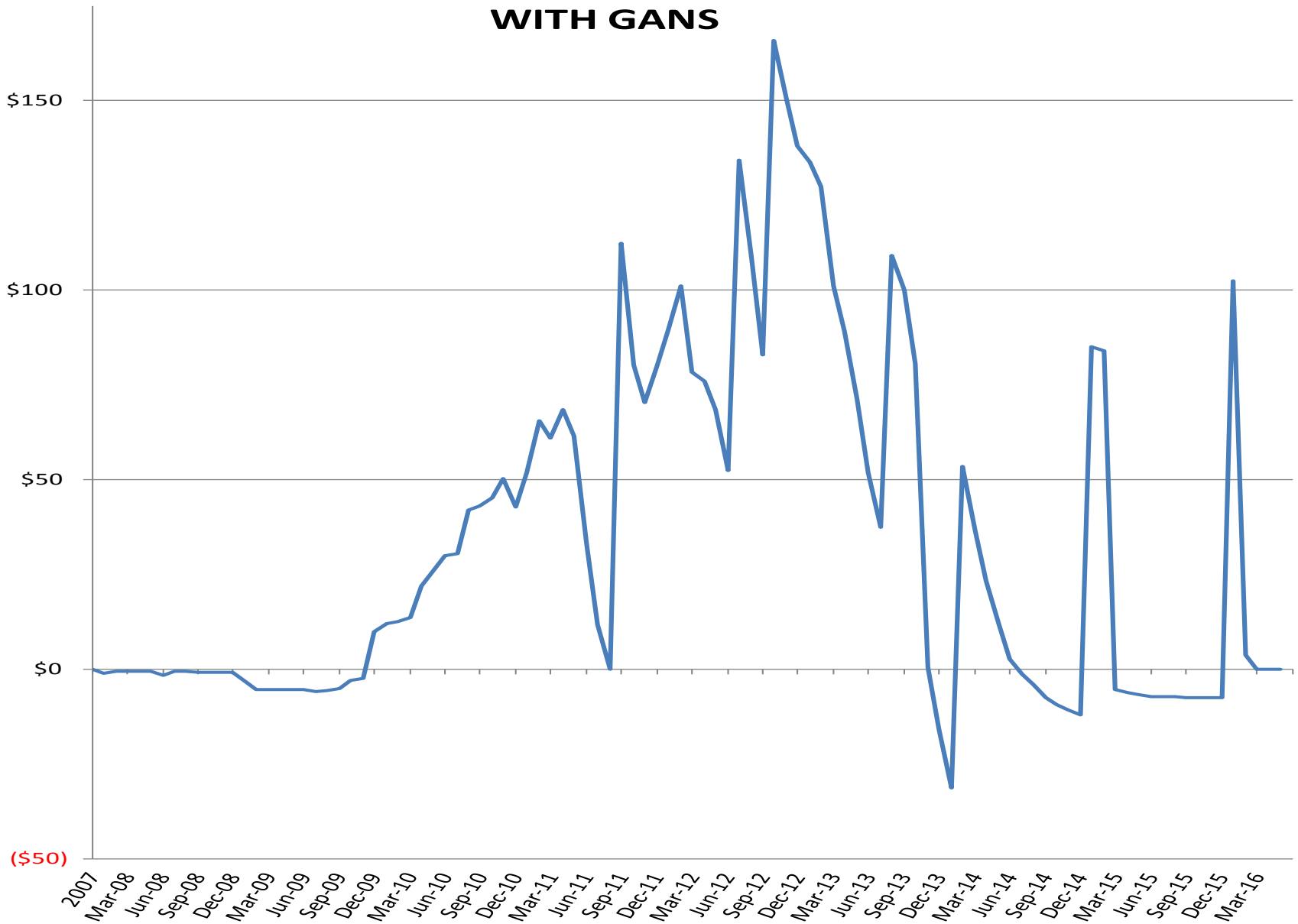
Remaining GANs To Be Issued (in Millions)

Year of Issue	Expected Amount
2014-02	\$101,000,000

Projected Cash Balance, With GANs

Millions

WITH GANs



GANs Interest & Issuance Expenses (in Millions)

	FFGA	At 9-30-13
GANs Interest & Issuance Exp.	\$16.5	\$1.3*
Less: GANs Interest Revenue	<u>0.0</u>	<u>\$<2.4></u>
Net GANs Expense	\$16.5	<u>\$<1.1></u>

* Reflects amortized premium

Interest Expense on Internal Borrowing, Thru 3Q13

Pre-GANs (<9-28-11) \$0.5mm

Cum. During all GANs \$0.0mm*

Total-to-Date \$0.5mm

**Expect \$500,000 by Jan. 2016, for total project internal interest cost of \$1mm.*



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Questions?