

Management Committee Financial Report 3rd Quarter 2013

**Management Committee
November 13, 2013**



Operating Reserves

	Projected YE Reserve		Minimum Target	Target
General Fund	\$ 10,189	😊	\$4,851	10%
HRA	8,114	😊	5,632	8.3%
Environmental Services	21,250	😊	11,903	10%
Metro Transit – Bus	41,731	😊	22,820	8.3-
Light Rail	2,509		2,472	12.5%
Commuter Rail	2,781		1,495	
MTS –		😊		
Trans Planning	2,511		1,858	31.5%
Metro Mobility	13,432		5,339	10%
Contracted Services	4,832		2,370	10%

\$ in thousands

General Fund

	2013 YTD Results	% Budget	Projected Year End	Amended Budget
Revenues	\$ 6,203	45%	\$13,529	\$13,728
Expenses	30,403	63%	45,657	48,512
Transfers	22,376	69%	31,014	32,542
Change	(1,824)		(1,114)	(2,242)
Beg Balance			11,303	
Projected YE			10,189	
2014 Proposed Budget Use			(750)	
Target			4,851	

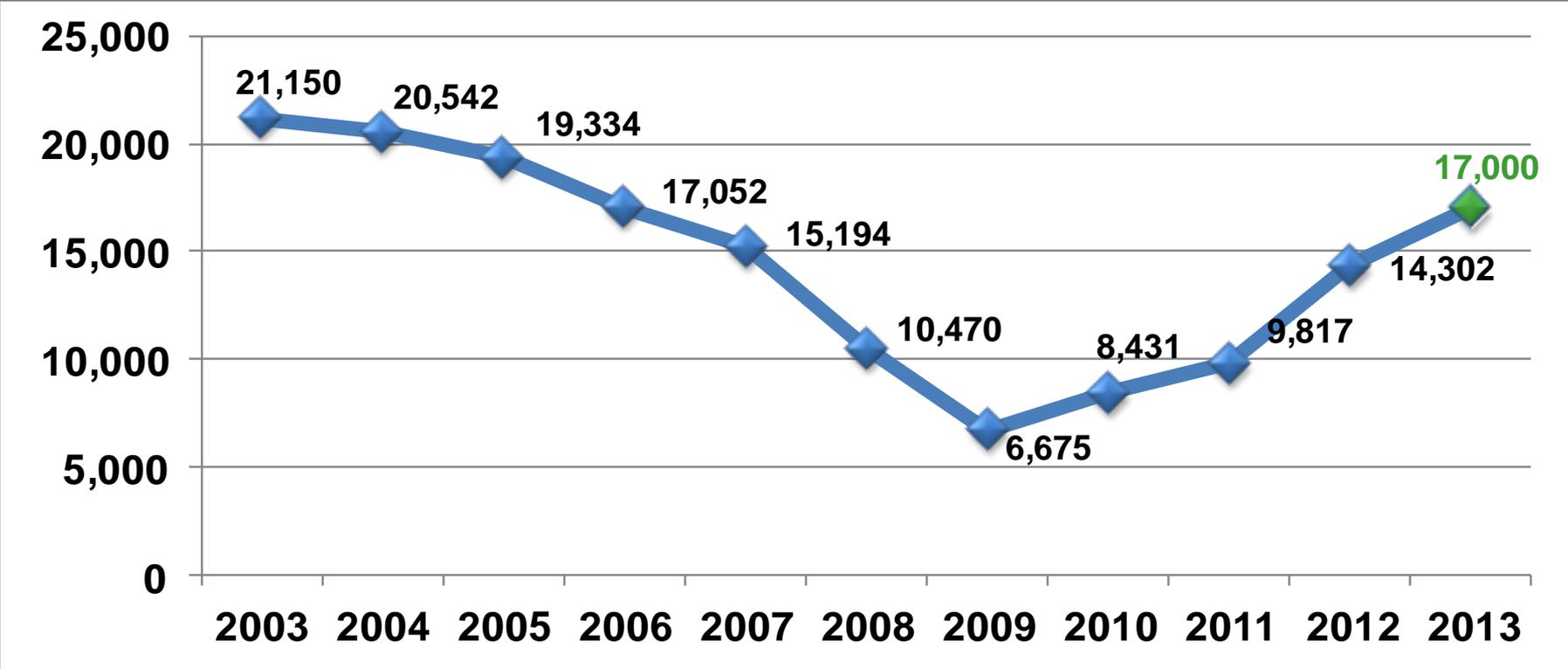
\$ in thousands

Environmental Services

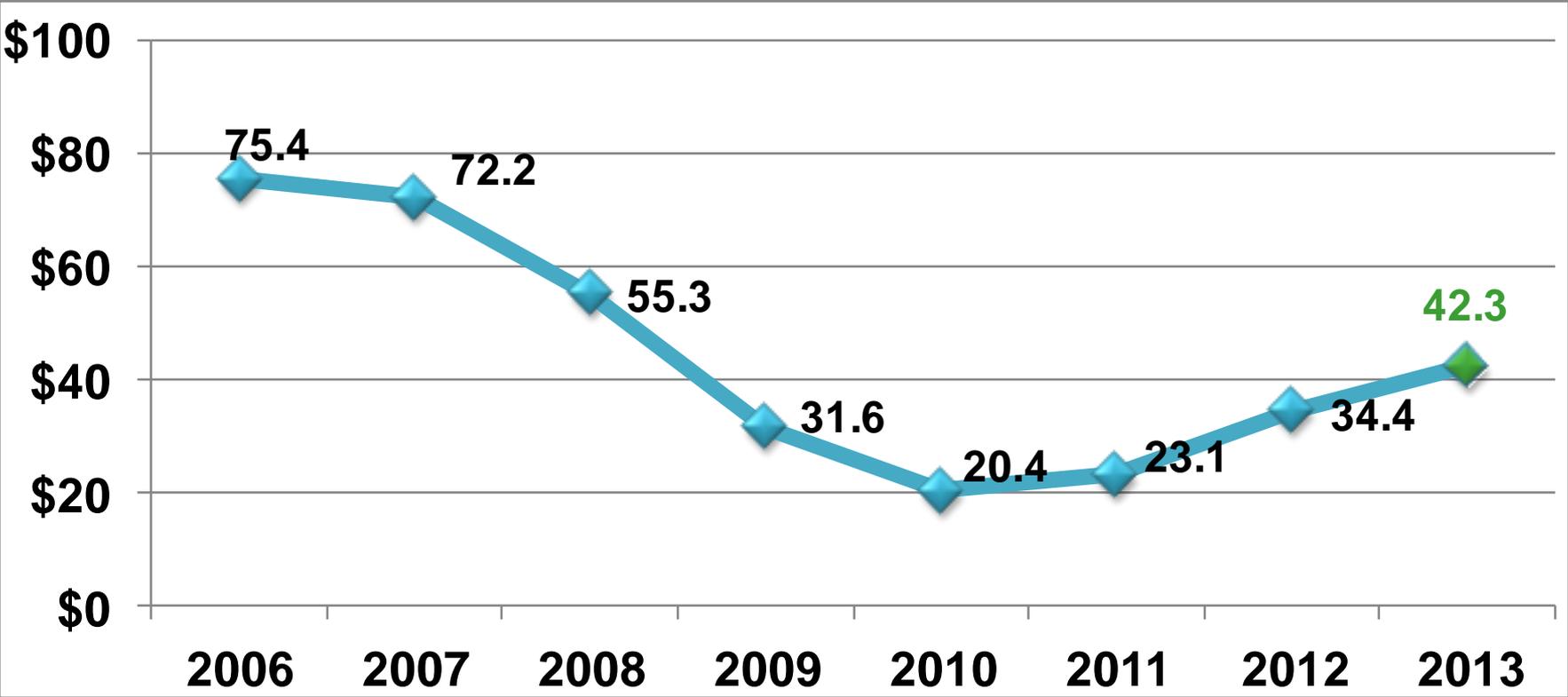
	2013 YTD Results	% Budget	Projected Year End	Amended Budget
Revenues	\$142,155	73%	\$195,155	\$195,726
Expenses	78,433	66%	114,914	119,031
Transfers	(61,190)	74%	(82,321)	(82,864)
Change	2,532		(2,080)	(6,169)
Beg Balance			23,330	
Projected YE			21,250	
2014 Proposed Budget Use			(500)	
Target			11,903	

\$ in thousands

SAC Units Recovery



SAC Reserve Balance



Metro Transit Ridership

Mode	Sept YTD	% Change Prior YTD	YTD Budget
Bus	52,707,012	1.33%	(0.05%)
Light Rail	7,631,964	(2.70%)	(3.41%)
Commuter Rail	<u>610,595</u>	15.11%	9.04%
Total	60,949,571		

Motor Vehicle Sales Tax

	Total	Jan-Jun	Jul-Dec
Nov 2012 Forecast	\$216	\$106	\$110
Council Budget:			
95% of State Forecast	206	101	105
Use of MVST Reserve	20	10	10
February 2013 Forecast	219	107	112
YTD Actual	110	110	59
% of February Forecast		103%	

\$ in millions



Metro Transit Bus Operations

	2013 YTD Results	% Budget	Projected Year End	Amended Budget
Revenues	\$178,918	76%	\$238,475	\$234,981
Expenses	187,661	72%	255,293	261,207
Transfers	4,636	81%	5,613	5,734
Change	(4,107)		(11,205)	(20,492)
Beg Balance			52,936	
Projected YE			41,731	
2014 Proposed Budget Use			(10,276)	
Target (minimum)			22,820	

\$ in thousands



Metro Transit LRT Operations

	2013 YTD Results	% Budget	Projected Year End	Amended Budget
Revenues	\$21,850	73%	\$29,218	\$29,859
Expenses	19,429	67%	28,364	28,814
Transfers	317	-41%	(1,057)	(769)
Change	2,738		(203)	276
Beg Balance			2,712	
Projected YE			2,509	
2014 Proposed Budget Addition			1,707	Establish Green Line
Target			2,472	

\$ in thousands



Metro Transit Commuter Rail

	2013 YTD Results	% Budget	Projected Year End	Amended Budget
Revenues	\$12,708	75%	\$16,840	\$16,995
Expenses	10,180	62%	16,015	16,498
Transfers	(918)	61%	(1,223)	(1,512)
Change	1,610		(398)	(1,015)
Beg Balance			3,179	
Projected YE			2,781	
2014 Proposed Budget Use			(683)	
Target			1,495	

\$ in thousands

Other Post Employment Benefits

Fair Market Value of Assets 09/30/2013	\$ 161
Cumulative Unrealized Market Gain	39
Actuarial Accrued Liability	\$328
Explicit Portion	226

\$ in millions

