

METROPOLITAN COUNCIL
January Debt Deals

	G.O. Debt Issues, Sold on 01-14-14				Lock-In 12-09-13
	2014A GANS CCLRT Cash Flow	2014B Parks	2014C Transit	2014D Wastewater	2014F - PFA Loan Wastewater
Parameters Listed in Resolution & Business Item:					
A. Maximum Days Authorization to Take Proposals:	90	90	90	90	90
Actual:	34	34	34	34	29
In Compliance	Yes	Yes	Yes	Yes	Yes
B. Maximum (approx.) Par to be Issued:	\$ 101,000,000	\$ 8,000,000	\$ 25,000,000	\$ 60,000,000	\$ 60,000,000
Actual (subject to minor adjustment):	\$ 100,800,000	\$ 8,000,000	\$ 25,000,000	\$ 60,000,000	\$ 60,000,000
In Compliance	Yes	Yes	Yes	Yes	Yes
C. Maximum par Forgiveness Loan	n/a	n/a	n/a	n/a	\$ 984,748
Actual Result	n/a	n/a	n/a	n/a	\$ 984,748
In Compliance	Yes	Yes	Yes	Yes	Yes
D. Maximum Interest Rate	n/a	n/a	n/a	n/a	3.00%
Actual Result	n/a	n/a	n/a	n/a	1.84%
In Compliance	Yes	Yes	Yes	Yes	Yes
E. Min Purchase Price/Issue	100.00%	100.00%	100.00%	100.00%	n/a
Actual:	102.75%	107.59%	107.02%	107.45%	n/a
In Compliance	Yes	Yes	Yes	Yes	Yes
F. Maximum True Interest Cost (TIC):	1.10%	1.10%	1.10%	4.30%	n/a
Actual:	0.30%	0.26%	0.24%	3.28%	n/a
In Compliance	Yes	Yes	Yes	Yes	Yes

Additional Info:

1	Moody's Rating	Aaa	Aaa	Aaa	Aaa	n/a
2	Standard & Poors Rating	SP-1+	SP-1+	SP-1+	AAA	n/a
3	Number of Bidders:	8	5	10	9	n/a
4	Range of Bid TICs (pre-reconfiguration)	0.2981-0.6150%	0.2691-0.4883%	0.2514-0.4641%	3.2820-3.5998%	n/a
5	Winning Bidder	Morgan Stanley	Morgan Stanley	Morgan Stanley	Piper Jaffray	n/a
6	Dated (tentative)	02-06-14	02-06-14	02-06-14	02-06-14	01-09-14
7	Final Maturity	03-01-16	03-01-16	03-01-16	09-01-34	08-20-33
8	Term (yrs.)	2.1	2.1	2.1	20.6	19.6
9	Ave. Life in Years	1.6	1.6	1.5	12.8	10.7
10	First Callable Maturity	09-01-15	n/a	n/a	09-01-22	*
12	Ave. Coupon	2.07%	5.00%	5.00%	3.98%	1.84%
14	Semi-Annual Interest Starting	09-01-14	09-01-14	09-01-14	09-01-14	08-20-14
15	Payment Source	Full Funding Grant	Property Taxes	Property Taxes	WW Revenues	WW Revenues

Submitted by Jim Chang, Debt Analyst, Treasury, PH: 651-602-1366

* Permission is required from PFA prior to any call