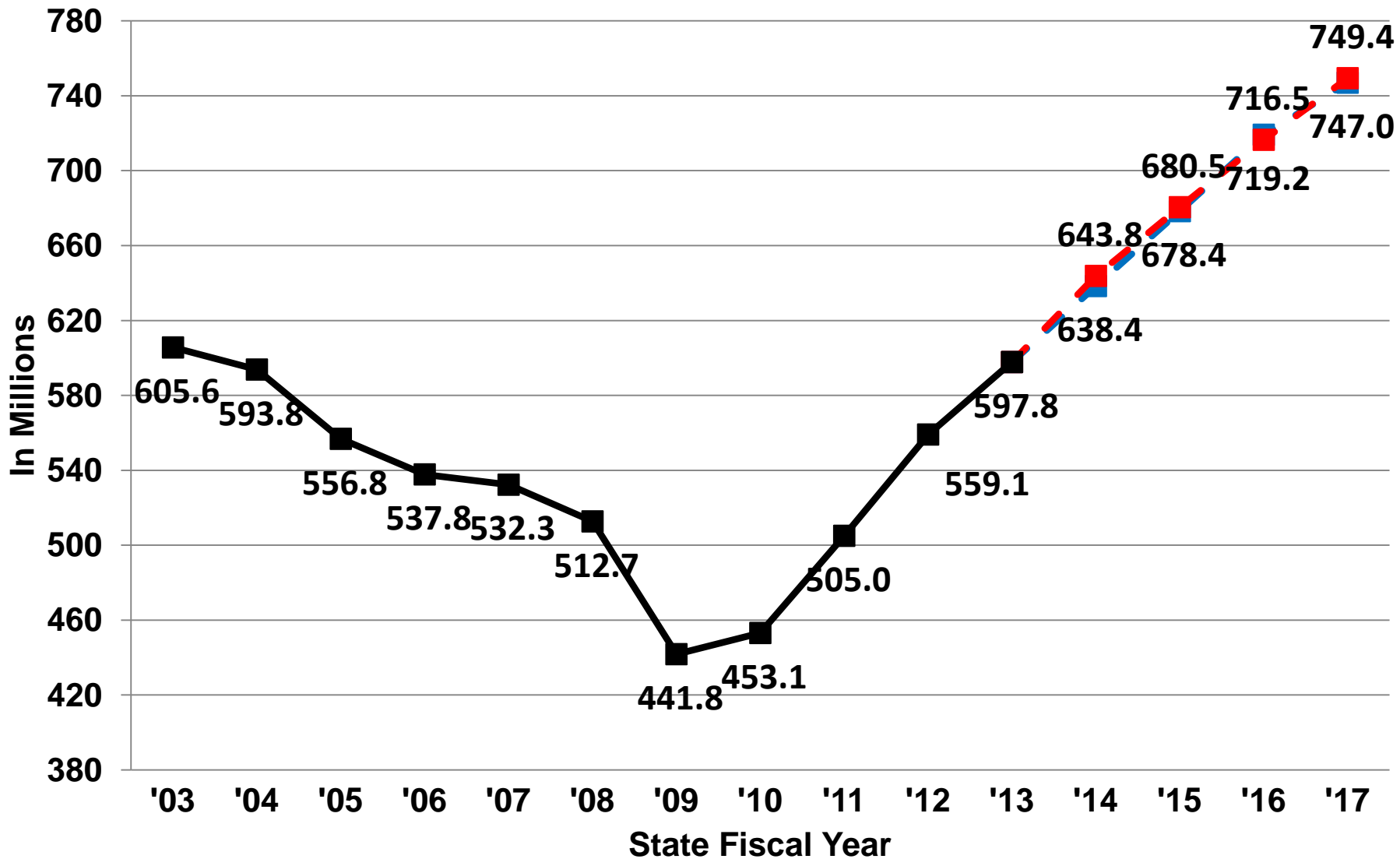


State Budget & Economic Forecast

February 2014

- Surplus grows to \$1.2 B
 - Revenues are up \$366 M
 - Expenses are down \$48 M
- \$2.6 B Surplus in FY16-17 biennium
- State unemployment is down to 4.6%
 - 2% lower than national average
- Moderate economic growth through the biennium
 - 2014 = 2.7% 2015 = 3.3%

Forecasted Statewide MVST Revenues



■ - NOV 13

■ - FEB 14

■ - Actual

Forecasted Metro Transit Fund MVST Revenues

