

**Management Committee
Financial Report
4th Quarter 2013
Preliminary Unaudited**

**Management Committee
March 26, 2014**



Operating Reserves

	Projected YE Reserve		Minimum Target	Target
General Fund	\$ 11,111	😊	\$4,851	10%
HRA	8,160	😊	5,632	8.3%
Environmental Services	20,507	😊	11,903	10%
Metro Transit – Bus	44,550	😊	22,820	8.3-
Light Rail	3,501		2,472	12.5%
Commuter Rail	4,866		1,495	
MTS –				
Trans Planning	2,579	😊	1,921	31.5%
Metro Mobility	15,729		5,339	10%
Contracted Services	5,491		2,370	10%

\$ in thousands

General Fund

		% Budget	Projected Year End	Amended Budget
Revenues		96%	\$13,200	\$13,728
Expenses		91%	44,313	48,512
Transfers			30,600	32,542
Change			(513)	(2,242)
Beg Balance			17,782	
Assigned FB			(6,158)	
Projected YE			11,111	
2014 Adopted Budget Use			(750)	
Target			4,851	

\$ in thousands

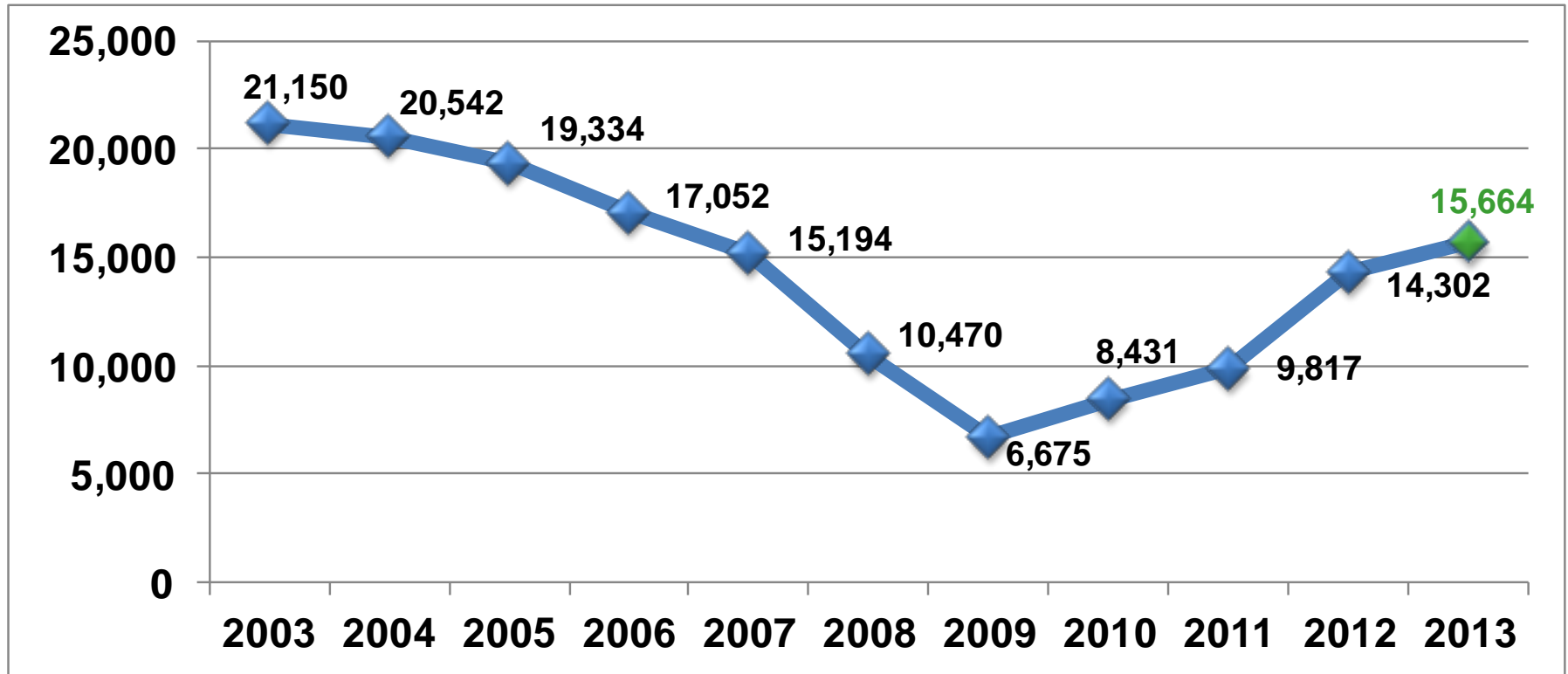
Environmental Services

		% Budget	Projected Year End	Amended Budget
Revenues		100%	\$195,694	\$195,726
Expenses		98%	116,335	119,031
Transfers			(82,182)	(82,864)
Change			(2,823)	(6,169)
Beg Balance			23,330	
Projected YE			20,507	
2014 Adopted Budget Use			(500)	
Target			11,903	

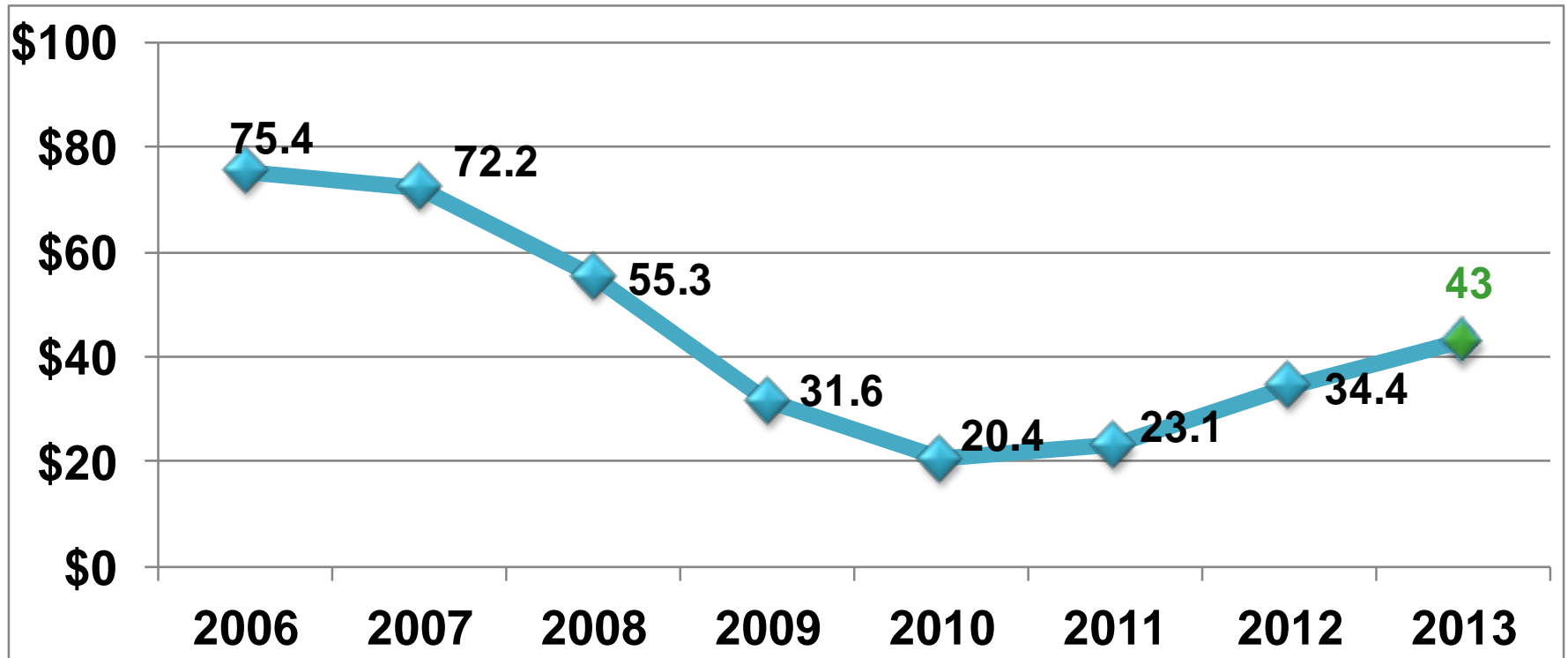
\$ in thousands



SAC Units Recovery



SAC Reserve Balance



Metro Transit Bus Operations

		% Budget	Projected Year End	Amended Budget
Revenues		101%	\$238,353	\$234,981
Expenses		97%	252,941	261,207
Transfers			6,202	5,734
Change			(8,386)	(20,492)
Beg Balance			52,936	
Projected YE			44,550	
2014 Adopted Budget Use			(9,340)	
Target (minimum)			22,820	

\$ in thousands



Metro Transit LRT Operations

		% Budget	Projected Year End	Amended Budget
Revenues		98%	\$29,193	\$29,859
Expenses		96%	27,579	28,814
Transfers			(825)	(769)
Change			789	276
Beg Balance			2,712	
Projected YE			3,501	
2014 Adopted Budget Addition			2,844	Establish Green Line
Target			2,472	

\$ in thousands



Metro Transit Commuter Rail

		% Budget	Projected Year End	Amended Budget
Revenues		92%	\$15,554	\$16,995
Expenses		77%	12,655	16,498
Transfers			(1,212)	(1,512)
Change			1,687	(1,015)
Beg Balance			3,179	
Projected YE			4,866	
2014 Adopted Budget Use			(710)	
Target			1,495	

\$ in thousands



Other Post Employment Benefits

Fair Market Value of Assets 12/31/2013	\$ 179
Cumulative Unrealized Market Gain	55
Actuarial Accrued Liability	\$328
Explicit Portion	226

\$ in millions

