

Transitioning The Capital Program To Authorization Basis



Management Committee – May 14, 2014

Communicating the Change

May

- 12 Transportation Committee
- 13 Environment Committee
- 14 Management Committee
- 19 Community Development Committee

- 28 Council Action**

Why Make the Change



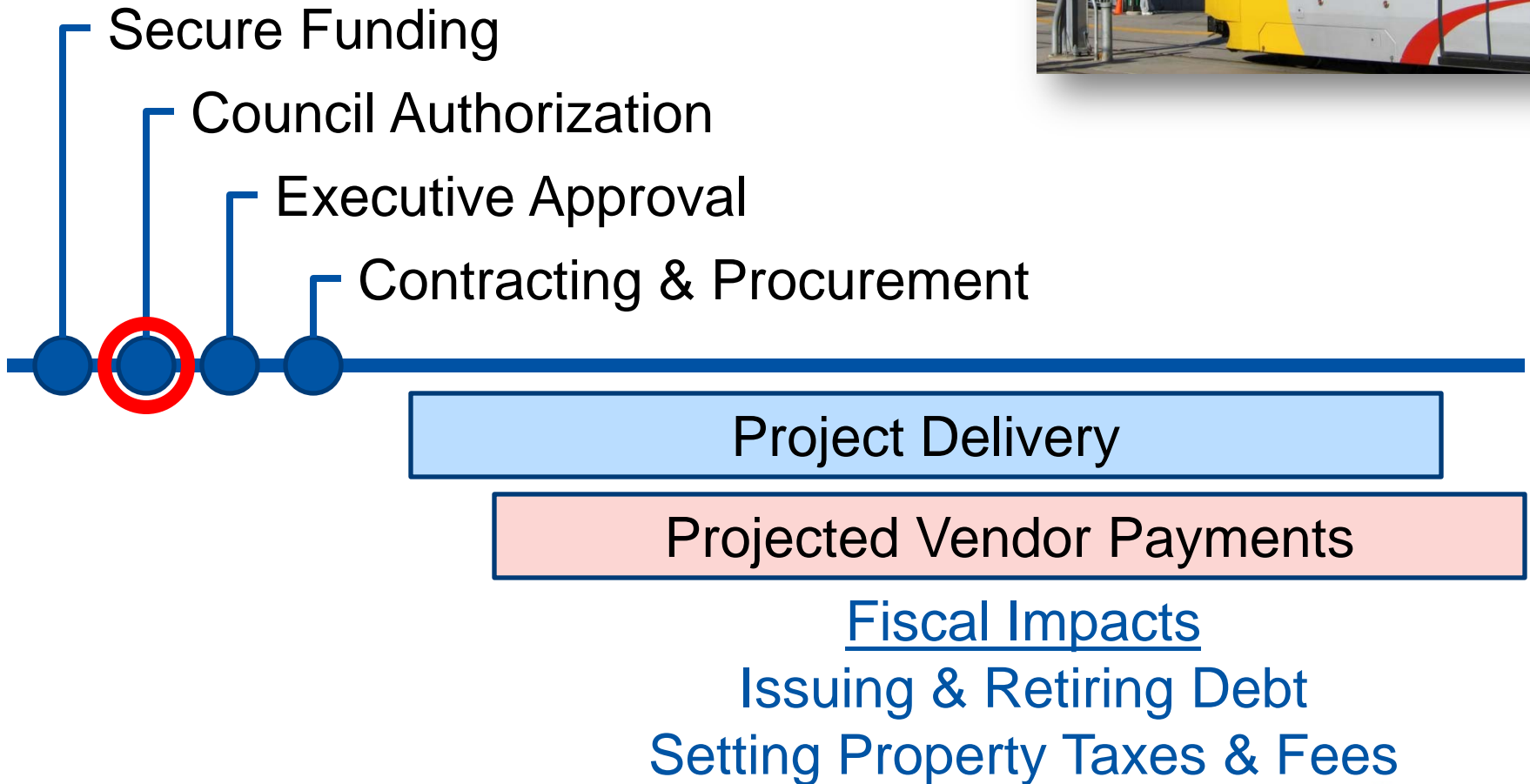
- Focus on Council Actions
- Improve communication of the capital program
- Cash flow is included in fiscal impacts

Unified Capital Improvement Program



- Capital Improvement Plan (CIP)
 - Six year forward look
 - Only planned projects
- Authorized Capital Program (ACP)
 - Council has given authority to proceed
- Capital Budget
 - Total expenditures authorized in the budget year
 - Projected cash-flow from the ACP

Capital Project Timeline



Example:

BRT Project:

	<u>Cost</u>	<u>When</u>	<u>Council</u>
Design	\$1.5M	2015-16	2014
Build	\$13.5M	2016-18	2015



<u>Currently</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
BRT Project		0.5	2.0	10.5	2.0

Authorization Based

BRT Project Design	1.5				
BRT Project Build		13.5			

Unified Capital Improvement Program Metropolitan Council

Projects	< '14	'14	'15-'19	> '19	Total
Authorized	2,655	704	449	63	3,871
Planned		135	2,082	350	2,567
Total	2,655	839	2,531	413	6,438

3,871

Authorized Capital Program (ACP)

704

Capital Budget

3,370

Capital Improvement Program (CIP)

Unified Capital Improvement Program Metropolitan Council

Projects	< '14	'14	'15-'19	> '19	Total
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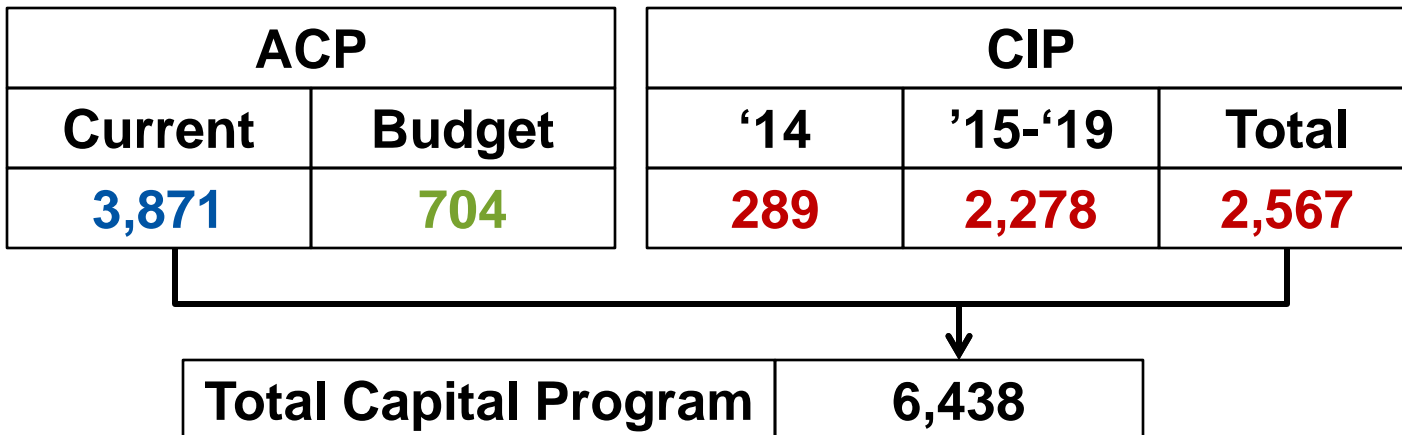
Authorized Capital Program (ACP)

704

Capital Budget

3,370

Capital Improvement Program (CIP)



Unified Capital Improvement Program Metropolitan Council

New Way of Showing the Capital Program

ACP		CIP			Total Capital Program
Current	Budget	'14	'15-'19	Total	
3,871	704	289	2,278	2,567	6,438

Projected Fiscal Impact

Cash-Flow	< '14	'14	'15-'19	> '19	Total
Authorized	2,655	704	449	63	3,871
Planned		135	2,082	350	2,567
Total	2,655	839	2,531	413	6,438