

Management Committee

Meeting date: July 23, 2014

For the Metropolitan Council meeting of August 13, 2014

Subject: Adoption of the Real Estate Policy

District(s), Member(s): All

Policy/Legal Reference: Real Estate Policy 3-10

Staff Prepared/Presented: Micky Gutzmann, Director Council Contracts and Procurement, 651-602-1741 & Ia Xiong, Real Estate Manager, 651-602-1556

Division/Department: Regional Administration Contracts and Procurement

Proposed Action

That the Metropolitan Council adopt the Real Estate Policy to guide real estate activities across the organization to support Council's mission.

Background

In 2008 the Metropolitan Council issued a Program Evaluation and Audit dealing with Council's "Property Acquisition and Management". One of the audit's recommendations was to develop official acquisition policies and procedures. Previous policies and procedures address real estate matters that no longer reflect actual practice or needs.

Rationale

The Real Estate Policy provides a foundation to establish consistent, appropriate, and efficient real property acquisition and disposition practices across the organization. The Real Estate Office will provide guidance and management of all real estate transactions.

Funding

There is no impact.

Known Support / Opposition

Council Senior Staff supports this policy. There is no known opposition.