

Real Estate Policy

Section/Number: 3-10	Total Pages: 1
Dept. Responsible: Real Estate	Effective Date:
Special Note: Supersedes all previous policies covering real estate acquisitions and dispositions	Last Revision Date:
	Last Review Date:
	Revision No. 1

I. Policy

When needed for Metropolitan Council purposes, the Council may acquire, condemn, own, hold, use, improve, operate, maintain, lease from or to, exchange, transfer, sell, or otherwise dispose of real property, easements, or other property rights or interests of any kind consistent with applicable governing laws, regulations, and Council policies.

The Regional Administrator is authorized on the behalf of the Council to execute real property documents. The delegation of authority to the Regional Administrator shall not include any matters for which approval of the governing body of the Metropolitan Council is required under applicable federal or state laws. The Regional Administrator may re-delegate document execution authority and must develop procedures consistent with this Real Estate Policy.

II. Purpose of policy

The purpose of the policy is to provide consistent, appropriate, and efficient real property acquisition and disposition practices; fair and equitable treatment to property owners; and protection of the Council’s real property assets.

III. Background and reasons for policy

In 2008 the Metropolitan Council issued a Program Evaluation and Audit dealing with Council’s “Property Acquisition and Management”. One of the audit’s recommendations was to develop official acquisition policies and procedures. Previous policies and procedures address real estate matters that no longer reflect actual practice or needs.

IV. Implementation/Accountability

Implementation of this policy will be Council-wide with Real Estate Office providing leadership in real estate management

Links:

Revision/Review Tracking

Date	Revision No.	Review Only – No changes
7.11.14	1	