

Management Committee Financial Report Mid-Year 2014

**Management Committee
August 13, 2014**



Operating Reserves

	Projected YE Reserve		Minimum Target	Target %
General Fund	\$ 10,079	😊	\$4,950	10%
HRA	7,569	😊	5,010	8.3%
Environmental Services	22,101	😊	12,543	10%
Metro Transit – Bus	40,844	😊	25,284	8.3-
Light Rail	6,437		5,594	12.5%
Commuter Rail	5,132		1,462	
MTS – Trans Planning	3,396	😊	1,966	31.5%
Metro Mobility	14,350		5,968	10%
Contracted Services	3,699		2,612	10%

\$ in thousands

General Fund Operating

	2014 YTD Actual	% Budget	Projected Year End	Amended Budget
Revenues	\$ 317	3%	\$11,396	\$11,933
Expenses	21,438	43%	47,845	49,501
Transfers	16,154	45%	35,576	36,295
Change	(4,967)		(873)	(1,273)
Beg Balance			16,554	
Assigned/Committed Balance			(5,602)	
Projected YE Available Reserves			\$10,079	
Target			4,950	

\$ in thousands

General Fund Operating

Assigned/Committed Balances	Projected YE
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	3,621
Regional Water Supply Program	481
	<hr/>
	\$5,602
Operating Capital:	
390 Robert Building	\$ 653
IT (User Charges)	461
	<hr/>
	\$1,114

\$ in thousands



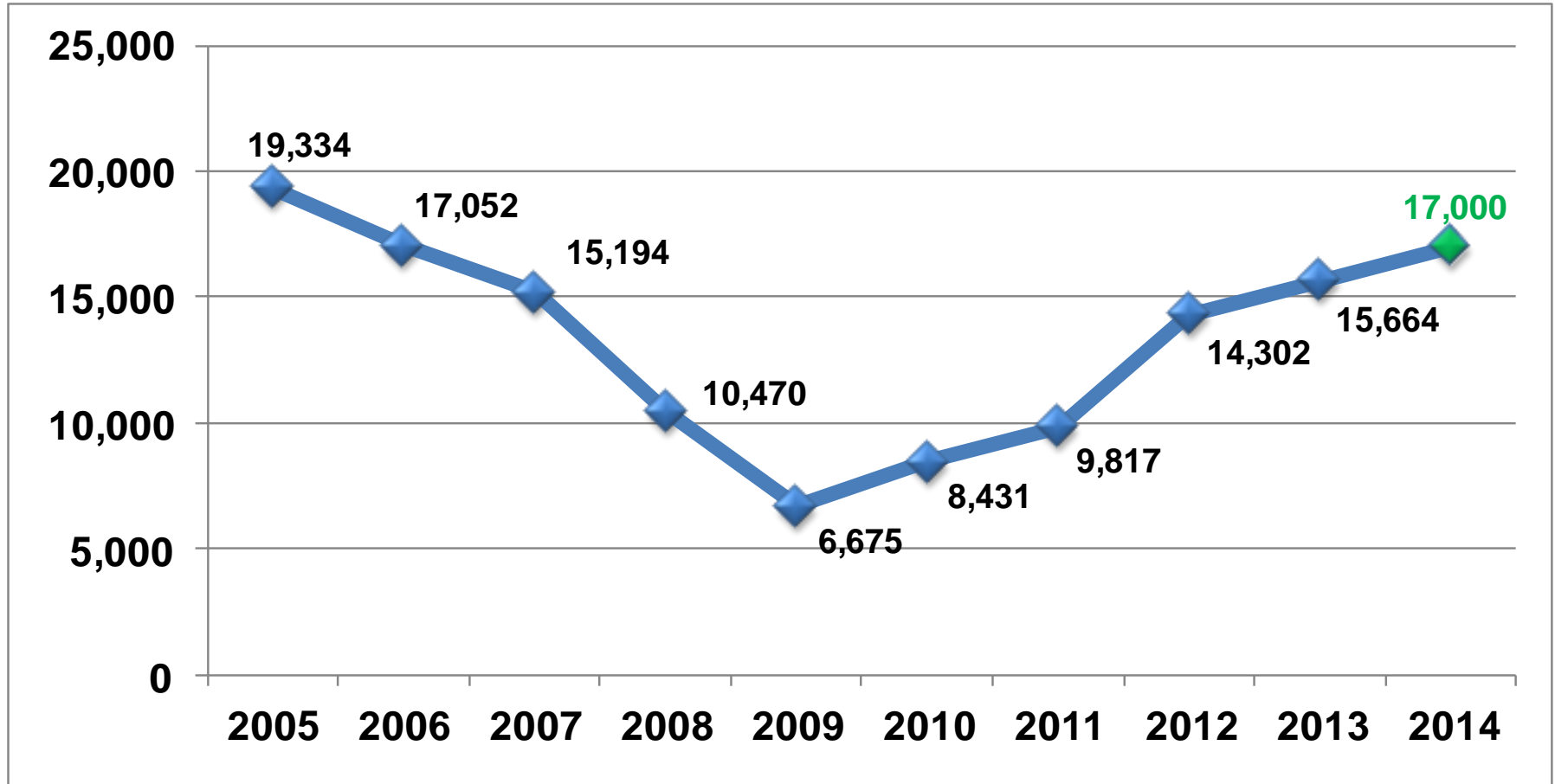
Environmental Services Operating

	2014 YTD Actual	% Budget	Projected Year End	Amended Budget
Revenues	\$100,015	49%	\$204,760	\$203,131
Expenses	52,224	42%	122,979	125,434
Transfers	(39,776)	50%	(80,070)	(80,208)
Change	8,015		1,711	(2,511)
Beg Balance			20,390	
Projected YE			\$ 22,101	
Target			12,543	

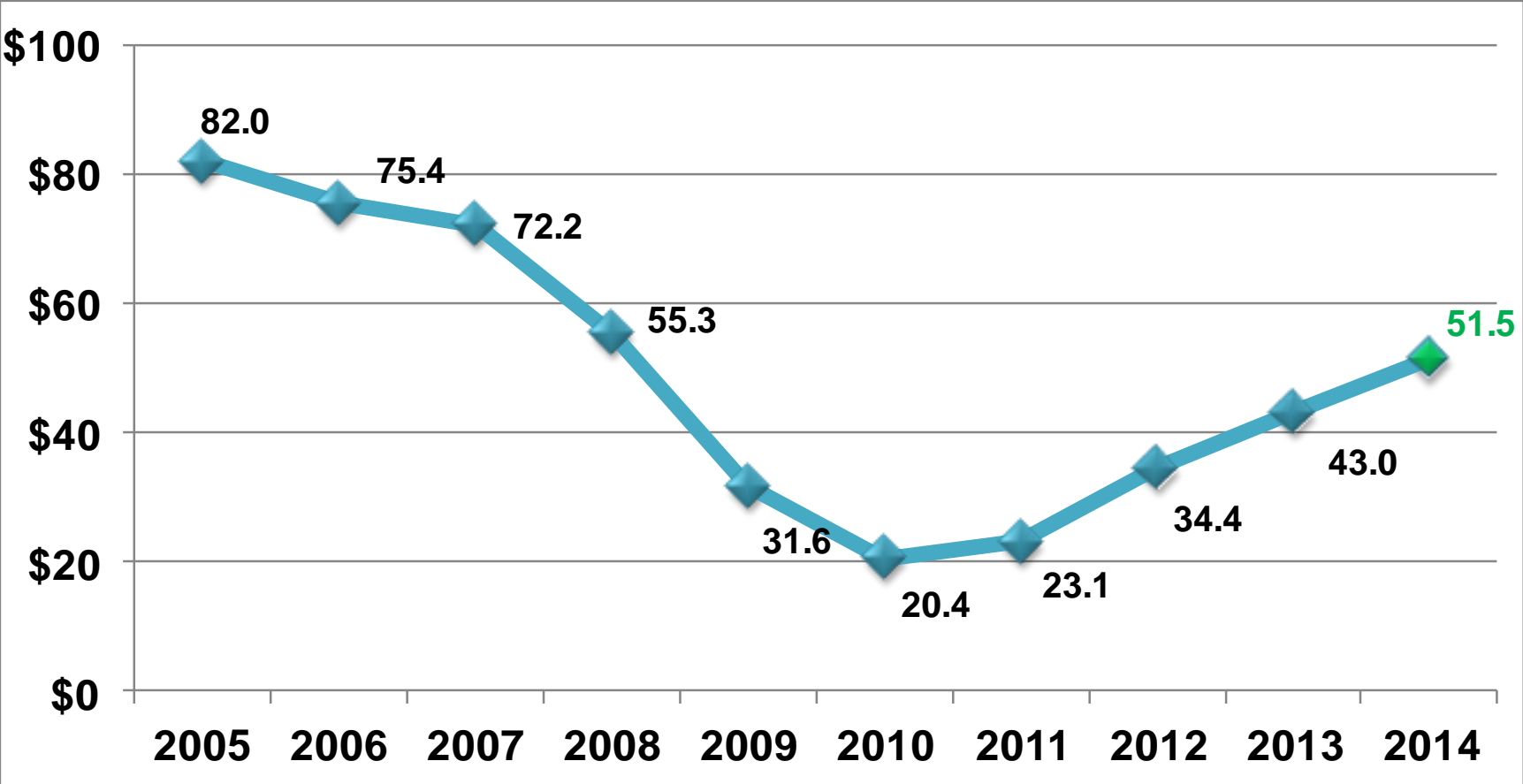
\$ in thousands



SAC Units Recovery



SAC Reserve Balance



Metro Transit Bus Operations

	2014 YTD Actual	% Budget	Projected Year End	Amended Budget
Revenues	\$131,947	50%	\$265,414	\$264,646
Expenses	134,923	49%	273,219	276,244
Transfers	2,046	90%	2,585	2,261
Change	(930)		(5,220)	(9,337)
Beg Balance			46,064	
Projected YE			40,844	
Target (minimum)			25,284	

\$ in thousands

Metro Transit LRT Operations

	2014 YTD Actual	% Budget	Projected Year End	Amended Budget
Revenues	\$19,529	39%	\$50,233	\$50,162
Expenses	14,399	37%	38,774	38,798
Transfers	(3,075)	36%	(8,518)	(8,518)
Change	2,055		2,941	2,846
Beg Balance			3,496	
Projected YE			6,437	
Target			5,594	

\$ in thousands

Metro Transit Commuter Rail

	2014 YTD Actual	% Budget	Projected Year End	Amended Budget
Revenues	\$8,700	50%	\$17,479	\$17,471
Expenses	6,861	41%	15,860	16,869
Transfers	(635)	48%	(1,353)	(1,312)
Change			266	(710)
Beg Balance			4,866	
Projected YE			5,132	
Target			1,462	

\$ in thousands

Capital and Debt Service “Reserves”

	Parks	ES	Transit	June 30 Balance
Capital Funds:				
Bond Funds	\$ 5,276	\$22,304	\$28,902	\$ 56,482
Legacy Funds	23,746			23,476
PFA Loan*		19,322		19,322
GANs			37,751	37,751
	<u>\$29,022</u>	<u>\$41,626</u>	<u>66,653</u>	<u>\$137,031</u>
Debt Service	\$9,778	\$8,067	\$37,935	\$55,780

* Balance Available for Drawdown

\$ in thousands



Levy funded Grants and Loans

	June 30 Balance	Committed	Future
Loan Programs			
RALF (HROW)	\$56,647	\$45,539	\$11,108
Grant Programs			
LCDA/TBRA/LHI	\$65,000	\$49,176	\$15,824

\$ in thousands



Other Post Employment Benefits

Fair Market Value of Assets 12/31/2013	\$ 192
Cumulative Unrealized Market Gain	66
Actuarial Accrued Liability	\$209

\$ in millions

