

# **Management Committee Financial Report 4th QTR 2014**

**Management Committee  
April 8, 2015**

# Operating Reserves

	YE Reserve Results		Minimum Target	Target %
General Fund	\$ 9,852	😊	\$4,952	10%
HRA	8,124	😊	5,026	8.3%
Environmental Services	16,745	😊	12,643	10%
Metro Transit – Bus	46,216	😊	25,284	8.3-12.5%
Light Rail	7,126		5,594	
Commuter Rail	6,029		1,462	
MTS – Trans Planning	2,789	😊	1,963	31.5%
Metro Mobility	15,119		6,035	10%
Contracted Services	6,979		2,612	10%

\$ in thousands

# Investment Portfolio Balances

	4th Quarter 2012	4th Quarter 2013	4th Quarter 2014
Short-term	\$ 249.4	\$ 129.4	\$ 164.0
Long-term	412.7	392.3	468.0
OPEB	130.8	178.8	203.7
<b>Total</b>	<b>\$ 792.9</b>	<b>\$ 700.5</b>	<b>\$ 835.7</b>

# General Fund Operating

	2014 YTD Results	% Budget	2014 Budget	Variance *
Revenues	\$ 11,267	94%	11,933	(666)
Expenses	47,841	97%	49,520	1,679
Transfers	35,474	98%	36,295	(821)
Change	(1,100)		(1,292)	192
Beg Balance			16,554	
Assigned/Committed Balance			(6,128)	
Ending Reserve Balance			\$ 9,852	
Target			\$ 4,952	

\$ in thousands

\* Variance=Favorable / (Unfavorable)



# General Fund Operating

Assigned/Committed Balances	YE Results
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	3,947
Regional Water Supply Program	681
	\$6,128

\$ in thousands



# Environmental Services Operating

	2014 YTD Results	% Budget	2014 Budget	Variance *
Revenues	\$ 203,847	100%	203,131	716
Expenses	127,116	101%	126,434	(682)
Transfers	(80,376)	100%	(80,208)	(168)
Change	(3,645)		(3,511)	(134)
Beg Balance			20,390	
Ending Reserve Balance			\$ 16,745	
Target			\$ 12,643	

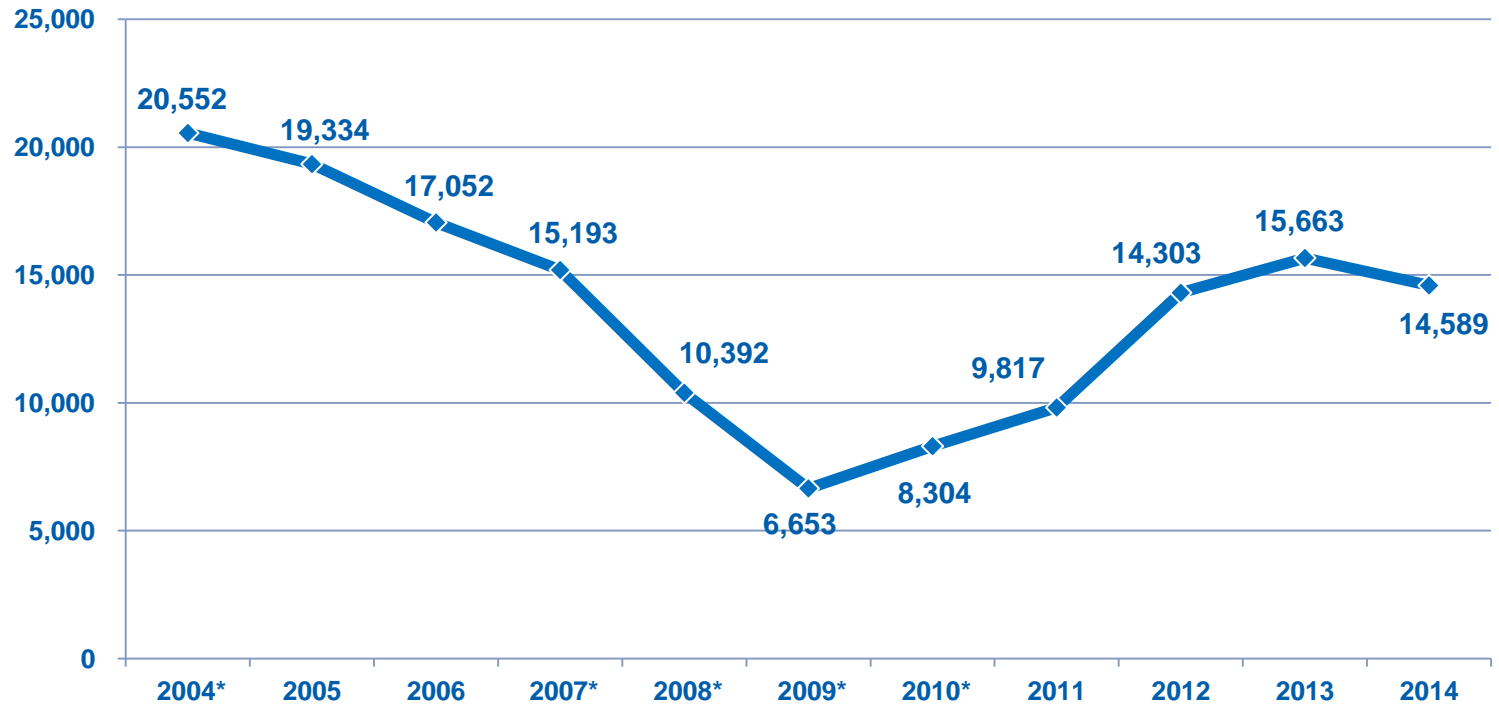
\$ in thousands

\* Variance=Favorable / (Unfavorable)



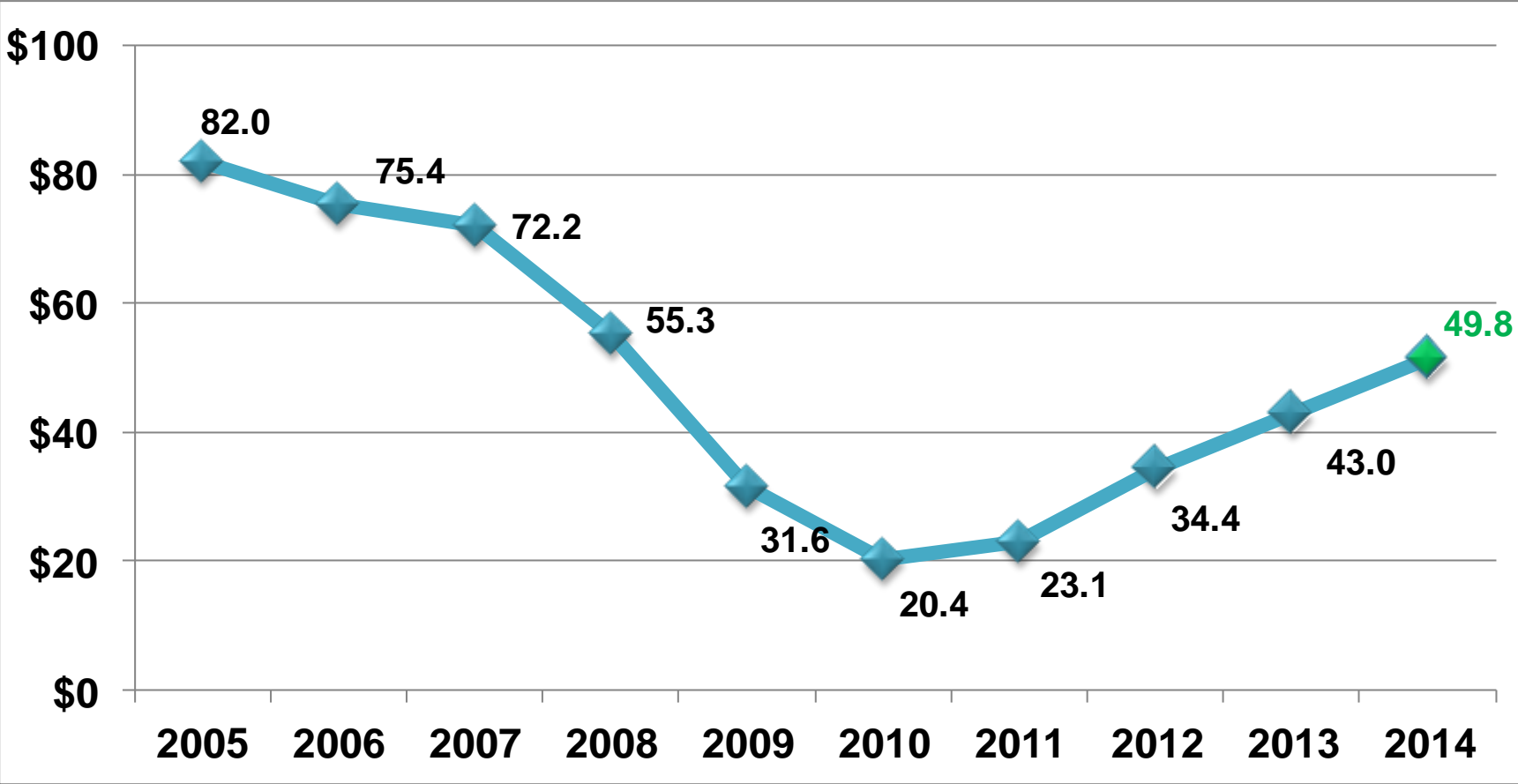
# SAC Units Recovery

## SAC Unit Recovery



\* Numbers corrected after original report

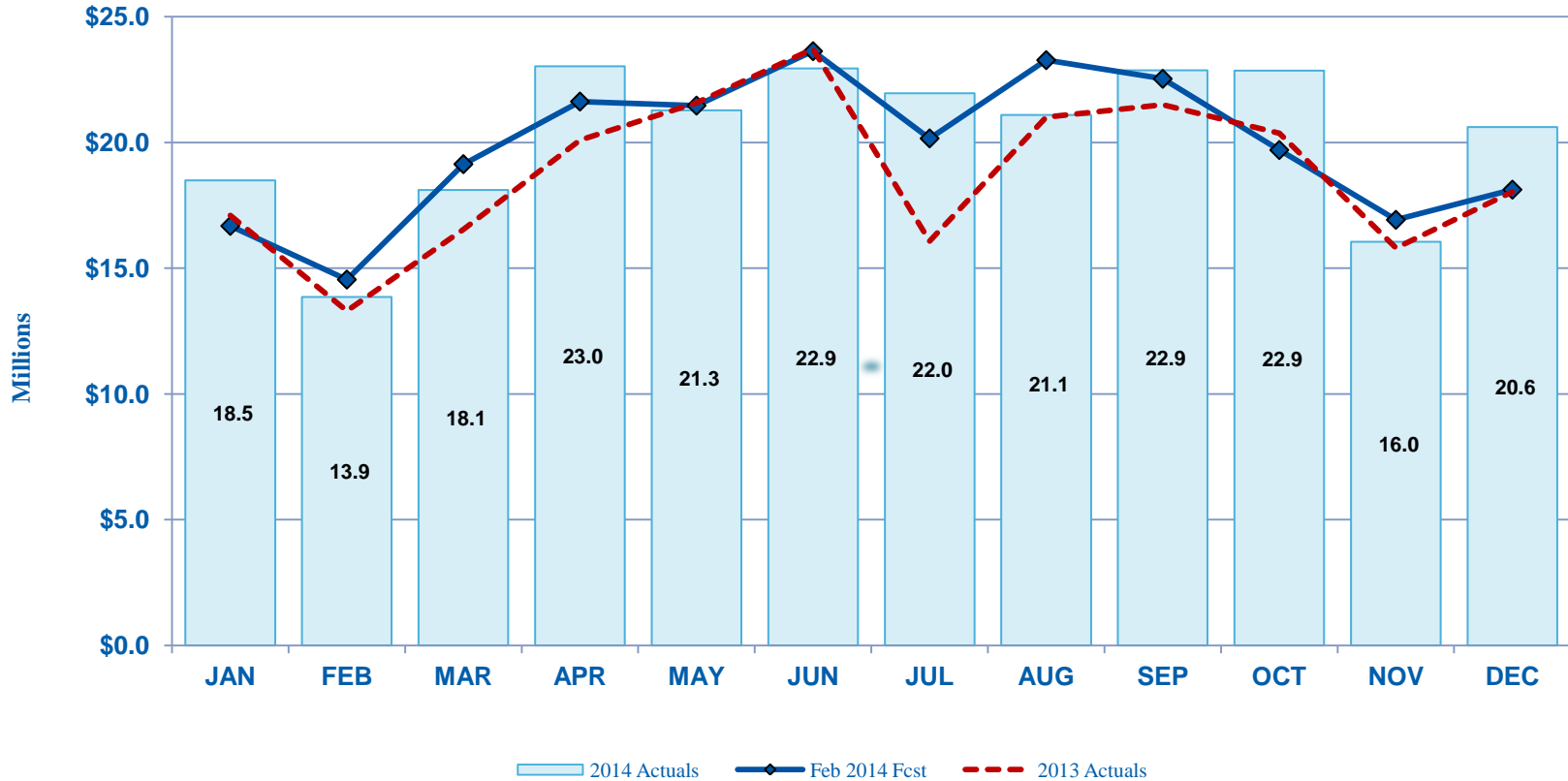
# SAC Reserve Balance





# Motor Vehicle Sales Tax Revenues

MOTOR VEHICLE SALES TAX (MVST) REVENUE  
Motor Vehicle Sales Tax - Forecasts and Budget Calendar Year 2014



# Metro Transit Bus Operations

	2014 YTD Results	% Budget	2014 Budget	Variance *
Revenues	\$ 265,705	100%	264,645	1,060
Expenses	270,386	98%	276,244	5,858
Transfers	4,833	214%	2,261	2,572
Change	152		(9,338)	9,490
Beg Balance			46,064	
Ending Reserve Balance			\$ 46,216	
Target (minimum)			\$ 25,284	

\$ in thousands

\* Variance=Favorable / (Unfavorable)



# Metro Transit LRT Operations

	2014 YTD Results	% Budget	2014 Budget	Variance *
Revenues	\$52,858	104%	50,727	2,131
Expenses	40,231	101%	39,708	(523)
Transfers	(8,997)	106%	(8,518)	(479)
Change	3,630		2,501	1,129
Beg Balance			3,496	
Ending Reserve Balance			\$ 7,126	
Target			\$ 5,594	

\$ in thousands

\* Variance=Favorable / (Unfavorable)



# Metro Transit Commuter Rail

	2014 YTD Results	% Budget	2014 Budget	Variance *
Revenues	\$16,624	95%	17,471	(847)
Expenses	13,955	83%	16,869	2,914
Transfers	(1,506)	115%	(1,312)	(194)
Change	1,163		(710)	(1,873)
Beg Balance			4,866	
Ending Reserve Balance			\$ 6,029	
Target			\$ 1,462	

\$ in thousands

\* Variance=Favorable / (Unfavorable)

