

METROPOLITAN COUNCIL
July Debt Deals

Parameters Listed in Resolution & Business Item:		G.O. Debt Issues, Sold on 07-08-15		
		2015A Transit	2015B Parks	2015C Wastewater
A.	Maximum Days Authorization to Take Proposals:	90	90	90
	Actual:	28	28	28
	<i>In Compliance</i>	Yes	Yes	Yes
B.	Maximum (approx.) Par to be Issued:	\$ 50,000,000	\$ 6,500,000	\$ 115,000,000
	Actual (subject to minor adjustment):	\$ 45,000,000	\$ 6,000,000	\$ 100,000,000
	<i>In Compliance</i>	Yes	Yes	Yes
C.	Min Purchase Price/Issue	100.00%	100.00%	100.00%
	Actual:	109.93%	109.61%	111.84%
	<i>In Compliance</i>	Yes	Yes	Yes
D.	Maximum True Interest Cost (TIC):	3.00%	2.10%	3.90%
	Actual:	1.69%	1.07%	2.84%
	<i>In Compliance</i>	Yes	Yes	Yes

Additional Info:

1	Moody's Rating	Aaa	Aaa	Aaa
2	Standard & Poors Rating	AAA	AAA	AAA
3	Number of Bidders:	8	5	7
4	Range of Bid TICs (pre-reconfiguration)	1.6858-1.8040%	1.0728-1.235	2.8404-2.9507
5	Winning Bidder	Citigroup	Piper Jaffray	BoA/ Merrill
6	Dated (tentative)	08-06-15	08-06-15	08-06-15
7	Final Maturity	03-01-25	03-01-20	03-01-35
8	Term (yrs.)	9.6	4.6	19.6
9	Ave. Life in Years	3.8	2.6	10.5
10	First Callable Maturity	n/a	n/a	03-01-25
12	Ave. Coupon	4.59%	5.00%	4.14%
14	Semi-Annual Interest Starting	03-01-16	03-01-16	03-01-16
15	Payment Source	Property Taxes	Property Taxes	WW Revenues