METROPOLITAN COUNCIL

July Debt Deals

G.O. Debt Issues, Sold on 07-08-15

			2015A		2015B		2015C	
	Parameters Listed in Resolution & Business Item:		Transit		Parks		Wastewater	
A.	Maximum Days Authorization to Take Proposals:		90		90		90	
	Actual:		28		28		28	
	In Compliance		Yes		Yes		Yes	
В.	Maximum (approx.) Par to be Issued:	\$	50,000,000	\$	6,500,000	\$	115,000,000	
	Actual (subject to minor adjustment):	\$	45,000,000	\$	6,000,000	\$	100,000,000	
	In Compliance		Yes		Yes		Yes	
C.	Min Purchase Price/Issue		100.00%		100.00%		100.00%	
	Actual:		109.93%		109.61%	-	111.84%	
	In Compliance		Yes		Yes		Yes	
D.	Maximum True Interest Cost (TIC):		3.00%		2.10%		3.90%	
	Actual:		1.69%		1.07%		2.84%	
	In Compliance		Yes		Yes		Yes	
	Additional Info:							
1			A		A		A	
2	Moody's Rating		Aaa		Aaa		Aaa	
J	Moody's Rating Standard & Poors Rating		AAA		AAA		AAA	
4	Moody's Rating Standard & Poors Rating Number of Bidders:	1	AAA 8		AAA 5		AAA 7	
4 5	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration)	1.	AAA 8 6858-1.8040%		AAA 5 1.0728-1.235		AAA 7 2.8404-2.9507	
4 5 6	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (testative)	•••••	AAA 8 6858-1.8040% Citigroup		AAA 5 1.0728-1.235 Piper Jaffray		AAA 7 2.8404-2.9507 BoA/ Merrill	
5	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration)	•••••	AAA 8 6858-1.8040% Citigroup		AAA 5 1.0728-1.235		AAA 7 2.8404-2.9507	
5 6	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (tentative) Final Maturity Term (vrs.)	•••••	AAA 8 6858-1.8040% Citigroup 08-06-15		AAA 5 1.0728-1.235 Piper Jaffray 08-06-15		AAA 7 2.8404-2.9507 BoA/ Merrill 08-06-15	
5 6 7	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (tentative) Final Maturity Term (yrs.) Ave. Life in Years		AAA 8 6858-1.8040% Citigroup 08-06-15 03-01-25 9.6 3.8		AAA 5 1.0728-1.235 Piper Jaffray 08-06-15 03-01-20		AAA 7 2.8404-2.9507 BoA/ Merrill 08-06-15 03-01-35	
5 6 7 8	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (tentative) Final Maturity Term (yrs.) Ave. Life in Years		AAA 8 6858-1.8040% Citigroup 08-06-15 03-01-25 9.6 3.8		AAA 5 1.0728-1.235 Piper Jaffray 08-06-15 03-01-20 4.6		AAA 7 2.8404-2.9507 BoA/ Merrill 08-06-15 03-01-35 19.6	
5 6 7 8 9	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (tentative) Final Maturity Term (yrs.) Ave. Life in Years First Callable Maturity Ave. Coupon		AAA 8 6858-1.8040% Citigroup 08-06-15 03-01-25 9.6 3.8 n/a 4.59%		AAA 5 1.0728-1.235 Piper Jaffray 08-06-15 03-01-20 4.6 2.6 n/a 5.00%		AAA 7 2.8404-2.9507 BoA/ Merrill 08-06-15 03-01-35 19.6 10.5 03-01-25 4.14%	
5 6 7 8 9 10	Moody's Rating Standard & Poors Rating Number of Bidders: Range of Bid TICs (pre-reconfiguration) Winning Bidder Dated (tentative) Final Maturity Term (yrs.) Ave. Life in Years First Callable Maturity		AAA 8 6858-1.8040% Citigroup 08-06-15 03-01-25 9.6 3.8 n/a		AAA 5 1.0728-1.235 Piper Jaffray 08-06-15 03-01-20 4.6 2.6 n/a		AAA 7 2.8404-2.9507 BoA/ Merrill 08-06-15 03-01-35 19.6 10.5 03-01-25	