





# Management Committee Financial Report 3<sup>rd</sup> Quarter, 2017

Management Committee  
November 8, 2017

# Operating Reserves

	2017 Year End Reserve		Minimum Target	Target %
General Fund	\$13,203		\$ 6,579	10%
HRA	9,777		5,425	8.3%
Environmental Services	23,692		12,971	10%
<b><u>Metro Transit</u></b>				
Bus	57,331		27,427	8.3-12.5%
Light Rail	9,897		6,166	
Commuter Rail	2,918		1,579	
<b><u>MTS</u></b>				
Trans Planning	4,011		2,581	31.5%
Metro Mobility	12,593		7,083	10%
Contracted Svcs.	5,175		2,841	10%

\$ in thousands



# General Fund Operating

	2017 YTD Results	% Budget	Projected Year-End	2017 Budget
Revenues	\$ 8,460	55%	15,529	15,340
Expenses	40,145	61%	64,120	65,790
Transfers	30,168	64%	47,489	47,489
Change	(1,517)		(1,102)	(2,961)
Beg Balance			18,912	
Assigned/Committed Balance			(4,607)	
Ending Reserve Balance			\$ 13,203	
Target			\$ 6,579	

\$ in thousands



# General Fund Operating

Assigned/Committed Balances	Projected Year End
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	2,480
Regional Water Supply Program	627
	<hr/> \$4,607

# Environmental Services Operating

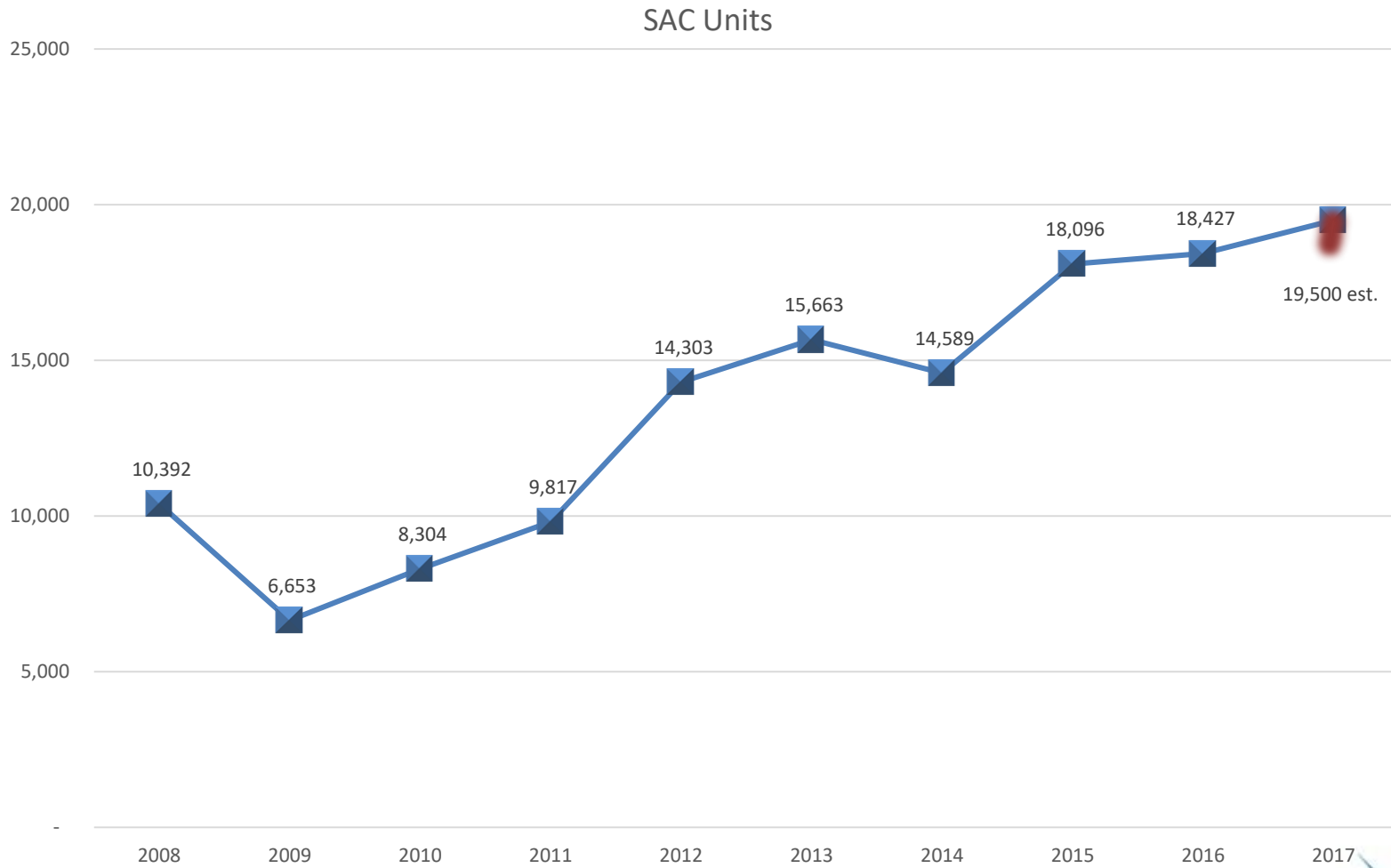
	2017 YTD Results	% Budget	Projected Year-End	2017 Budget
Revenues	\$ 170,779	74%	229,620	230,874
Expenses	81,111	63%	125,859	129,714
Transfers	(78,059)	75%	(104,686)	(104,521)
Change	11,609		(925)	(3,361)
Beg Balance			24,617	
Ending Reserve Balance			\$ 23,692*	
Target			\$ 12,971	

❖ \$2.1M of reserve balance is for water supply planning

\$ in thousands

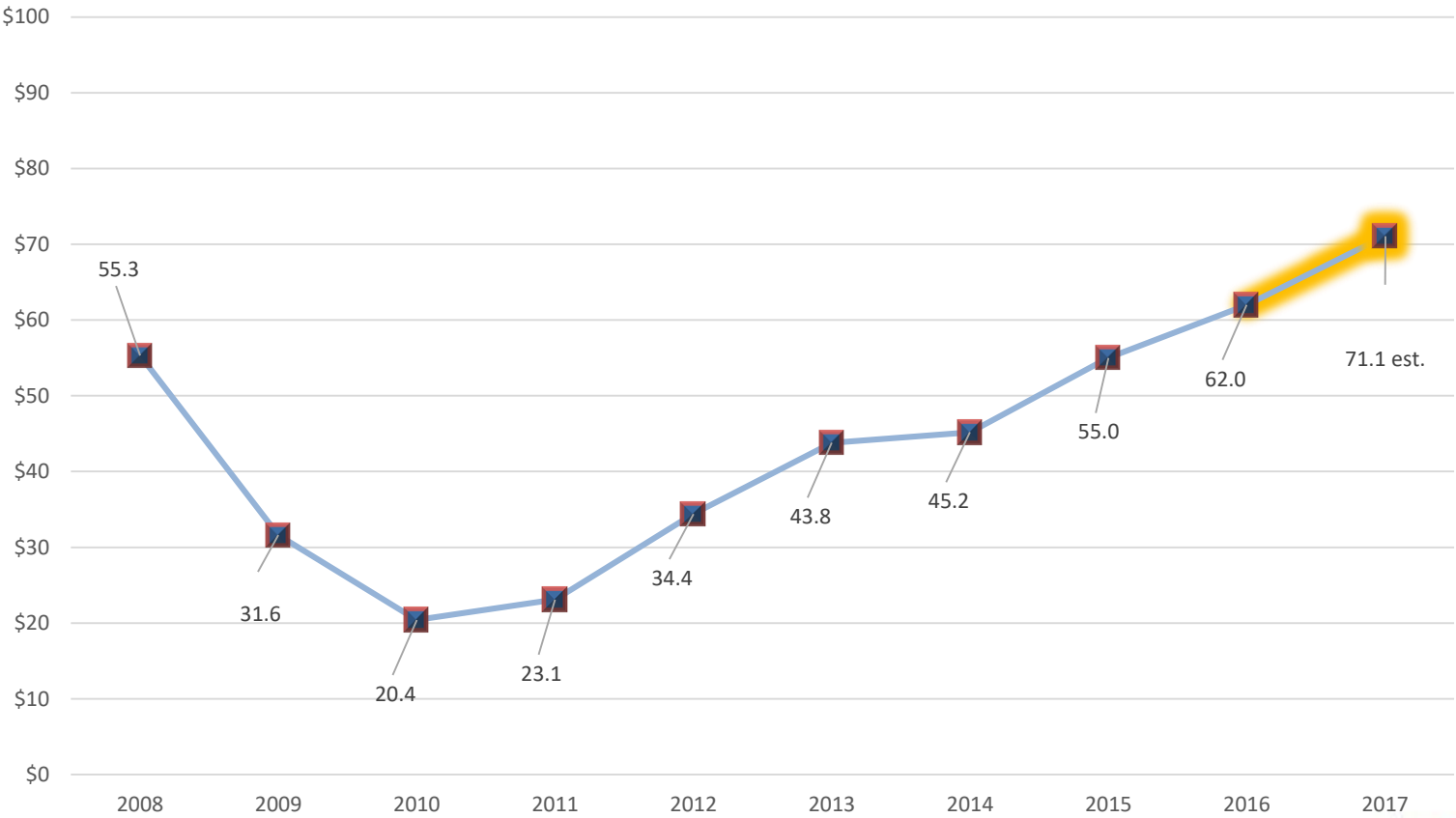


# SAC Units Recovery

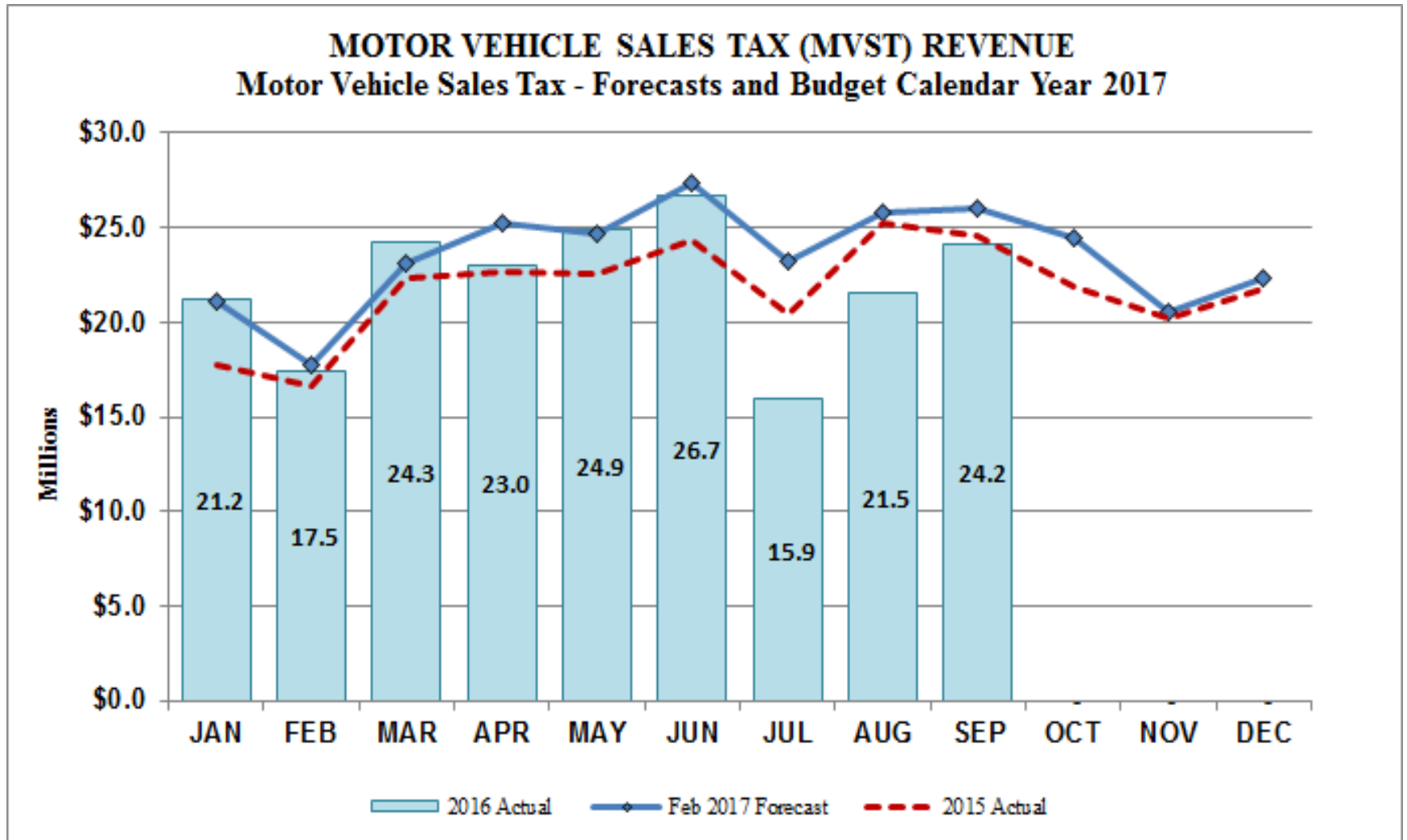


# SAC Reserve Balance

SAC Reserve

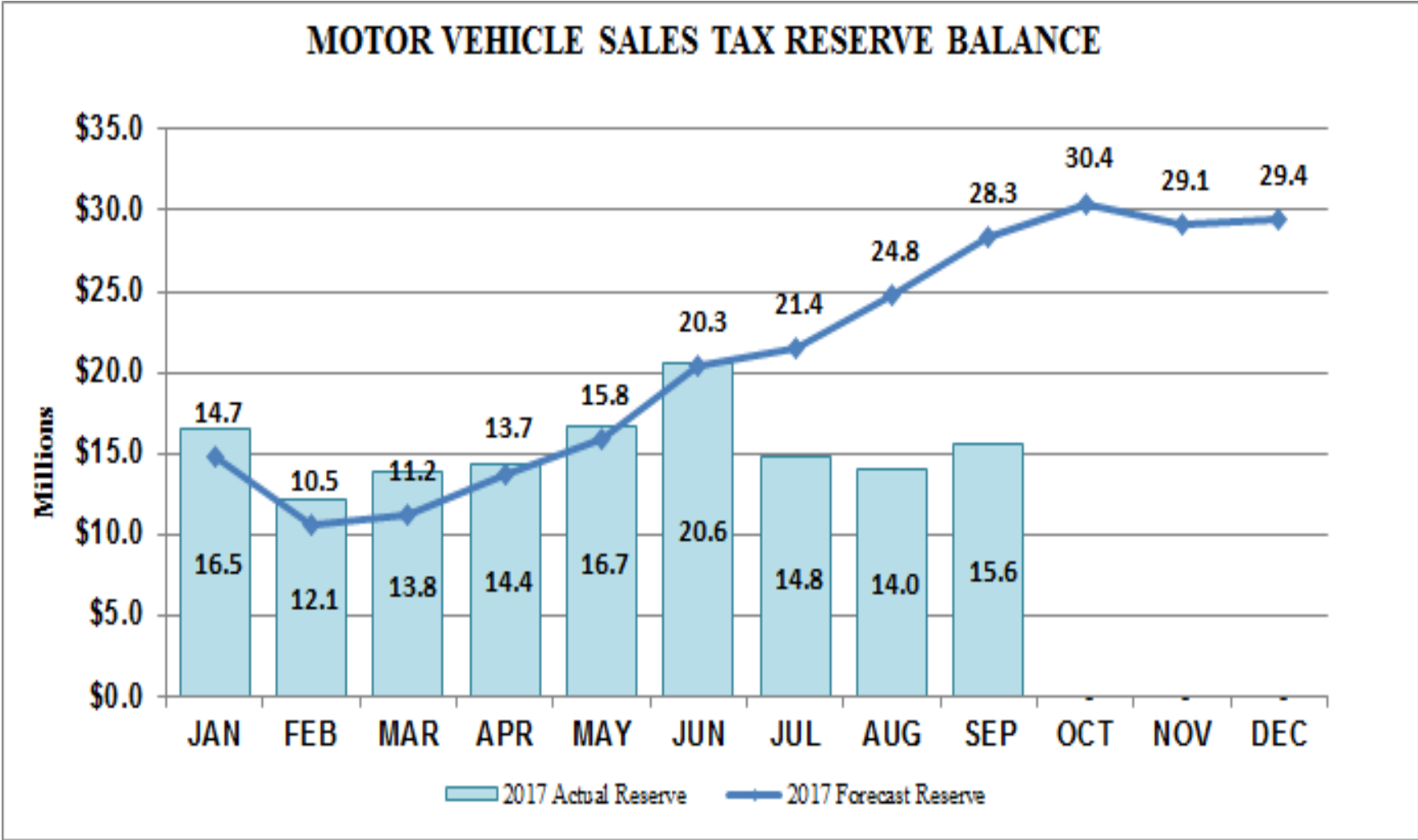


# Motor Vehicle Sales Tax Revenues





# Motor Vehicle Sales Tax Reserve Balance



# Metro Transit Bus Operations

	2017 YTD Results	% Budget	Projected Year-End	2017 Budget
Revenues	\$ 236,197	74%	314,424	317,487
Expenses	204,411	66%	284,289	311,404
Transfers	(9,125)	61%	(14,524)	(14,925)
Change	22,661		15,611	(8,842)
Beg Balance			41,720	
Ending Reserve Balance			\$ 57,331*	
Target (minimum)			\$ 27,427	

❖ Includes \$5.5 of TOD

\$ in thousands



# Metro Transit LRT Operations

	2017 YTD Results	% Budget	Projected Year-End	2017 Budget
Revenues	\$ 49,598	79%	64,912	62,882
Expenses	40,904	67%	60,118	61,058
Transfers	(8,947)	68%	(13,702)	(13,230)
Change	(253)		(8,908)	(11,406)
Beg Balance			18,805	
Ending Reserve Balance			\$ 9,897	
Target			\$ 6,166	

\$ in thousands



# Metro Transit Commuter Rail

	2017 YTD Results	% Budget	Projected Year-End	2017 Budget
Revenues	\$ 11,610	77%	15,240	15,031
Expenses	11,009	63%	16,720	17,597
Transfers	(1,047)	73%	(1,488)	(1,427)
Change	(446)		(2,968)	(3,993)
Beg Balance			5,886	
Ending Reserve Balance			\$ 2,918	
Target			\$ 1,579	

\$ in thousands

