

**METROPOLITAN COUNCIL**  
**April Debt Deals**

**G.O. Debt Issues, Sold on 04-26-17**

**Parameters Listed in Resolution & Business Item:**

2017B  
Transit

2017C  
Wastewater

A.	<b>Maximum Days Authorization to Take Proposals:</b>	90	90
	Actual:	14	14
	<i>In Compliance</i>	Yes	Yes
B.	<b>Maximum (approx.) Par to be Issued:</b>	\$ 50,000,000	\$ 125,000,000
	Actual (subject to minor adjustment):	\$ 40,000,000	\$ 105,000,000
	<i>In Compliance</i>	Yes	Yes
C.	<b>Min Purchase Price/Issue</b>	100.00%	100.00%
	Actual:	109.56%	109.60%
	<i>In Compliance</i>	Yes	Yes
D.	<b>Maximum True Interest Cost (TIC):</b>	3.50%	4.75%
	Actual:	1.77%	2.86%
	<i>In Compliance</i>	Yes	Yes

**Additional Info:**

1	Moody's Rating	Aaa	Aaa
2	Standard & Poors Rating	AAA	AAA
3	Number of Bidders:	9	9
4	Range of Bid TICs (pre-reconfiguration)	1.77 - 1.85%	2.86 - 2.98%
5	Winning Bidder	Robert Baird & Co	Bank of America ML
6	Dated (tentative)	05-18-17	05-18-17
7	Final Maturity	03-01-27	03-01-37
8	Term (yrs.)	9.8	19.8
9	Ave. Life in Years	3.9	11.8
10	First Callable Date	03-01-25	03-01-27
11	Ave. Coupon	4.23%	3.79%
12	Semi-Annual Interest Starting	09-01-17	09-01-17
13	Payment Source	Property Taxes	WW Revenues