

Management Committee

Meeting date: December 12, 2018

For the Metropolitan Council meeting of January 9, 2019

Subject: Transit Asset Management Policy

District(s), Member(s): All

Staff Prepared/Presented: Brian J. Lamb, General Manager, (612-349-7510); Nick Thompson, Director, Metropolitan Transportation Services, (651-602-1754); Vince Pellegrin, Chief Operating Officer, (612-349-7511); Edwin D. Petrie, Director Finance, (612-349-7624), Thomas Humphrey, Project Director, Asset Management, (612-349-7507); Hanh Tran, Manager, Asset Management (612-349-7729)

Division/Department: Metro Transit; Metropolitan Transportation Services

Proposed Action

That the Metropolitan Council approve the Transit Asset Management Policy.

Background

The enactment of Moving Ahead for Progress in the 21st Century (MAP-21) in 2012 placed the requirement on transit agencies to prepare a Transit Asset Management Plan, which includes a policy statement. This policy statement provides a high-level overview of how Transit Asset Management works as well as defines roles and responsibilities.

Rationale

The Metropolitan Council approves all policies and a policy statement is required for the TAM plan.

Thrive Lens Analysis

The Transit Asset Management policy advances the Council's Thrive 2040 desired outcomes of Stewardship and Sustainability. Transit Asset Management is a framework that manages assets through their entire lifecycle using industry best practices and plans for their replacement at the end of their usable life.

Funding

Not Applicable

Known Support / Opposition

There is no known opposition to the creation of this policy. The policy has been reviewed by Council stakeholders.

POLICY – Transit Asset Management/State of Good Repair

Section/Number:	3-4g	Total Pages:	1
Dept. Responsible:	Metro Transit Metropolitan Transportation Services	Effective Date:	01/09/2019
Special Note:		Last Revision Date:	10/18/2018
		Last Review Date:	
		Revision No.	1

I. Policy

The Metropolitan Council will provide the human and financial resources necessary to develop and implement a Transit Asset Management program that will be consistent with Federal Transit Administration requirements, achieve a State of Good Repair, maximize performance, and minimize lifecycle costs and risk for all capital assets. To do this the Metropolitan Council will develop an inventory of all capital assets, gather historical costs, determine current replacement costs, determine best estimates of expected asset lives, perform condition assessments on a periodic basis, determine and optimize lifecycle maintenance costs, identify and minimize risk of asset failure and optimize capital investment prioritization for the replacement of capital assets.

II. Purpose of Policy

- To be in compliance with Federal Transit Administration requirements and directives.
- To optimize the use of financial and physical resources of the agency.
- To optimize the use and utility of capital assets.

III. Background and reasons for policy

The enactment of Moving Ahead for Progress in the 21st Century (MAP-21) in 2012 placed the requirement on transit agencies to prepare a Transit Asset Management Plan. This was further affirmed in the Fixing America's Surface Transportation (FAST) Act of 2015. The Metropolitan Council is a Tier I agency as defined by the Federal Transit Administration and is required to publish and maintain its own Transit Asset Management plan and State of Good Repair definition, which includes a policy at the agency level.

IV. Implementation/Accountability

The Metropolitan Council is responsible for maintaining transit assets as per the Transit Asset Management plan and State of Good Repair definition. Validation of adherence to the Transit Asset Management/State of Good Repair plan standards will be communicated via an annual report to the Metro Transit General Manager and Metropolitan Transportation Services Director. Each transit provider must designate an Accountable Executive (49 CFR 625.5) to ensure appropriate resources for implementing the agency's Transit Asset Management plan and the Transit Agency Safety Plan. At Metro Transit, the accountable executive is the General Manager and at Metropolitan Transportation Services the accountable executive is the Director.

The implementing plan is: [Transit Asset Management Plan](#)