





Management Committee Financial Report 3rd Quarter, 2018

Management Committee
December 12, 2018



Operating Reserves

	2018 Year End Reserve		Minimum Target	Target %
General Fund	\$12,046		\$ 7,126	10%
HRA	6,261		5,705	8.3%
Environmental Services	31,279		13,116	10%
<u>Metro Transit</u>				
Bus	82,497		27,150	8.3-12.5%
Light Rail	11,375		6,461	
Commuter Rail	4,537		1,622	
<u>MTS</u>				
Trans Planning	4,327		3,116	31.5%
Metro Mobility	17,798		7,309	10%
Contracted Svcs.	5,965		2,907	10%

\$ in thousands

General Fund Operating

	2018 YTD Results	% Budget	Projected Year-End	2018 Budget
Revenues	\$ 10,182	65%	16,112	15,747
Expenses	44,232	62%	70,171	71,257
Transfers	33,098	61%	52,782	54,047
Change	(952)		(1,276)	(1,463)
Beg Balance			18,774	
Assigned/Committed Balance			(4,757)	
Ending Reserve Balance			\$ 12,046	
Target			\$ 7,126	

\$ in thousands



General Fund Operating

Assigned/Committed Balances	Projected Year End
Risk: Self Insurance (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	2,692
Regional Water Supply Program	565
	<hr/> \$4,757

Environmental Services Operating

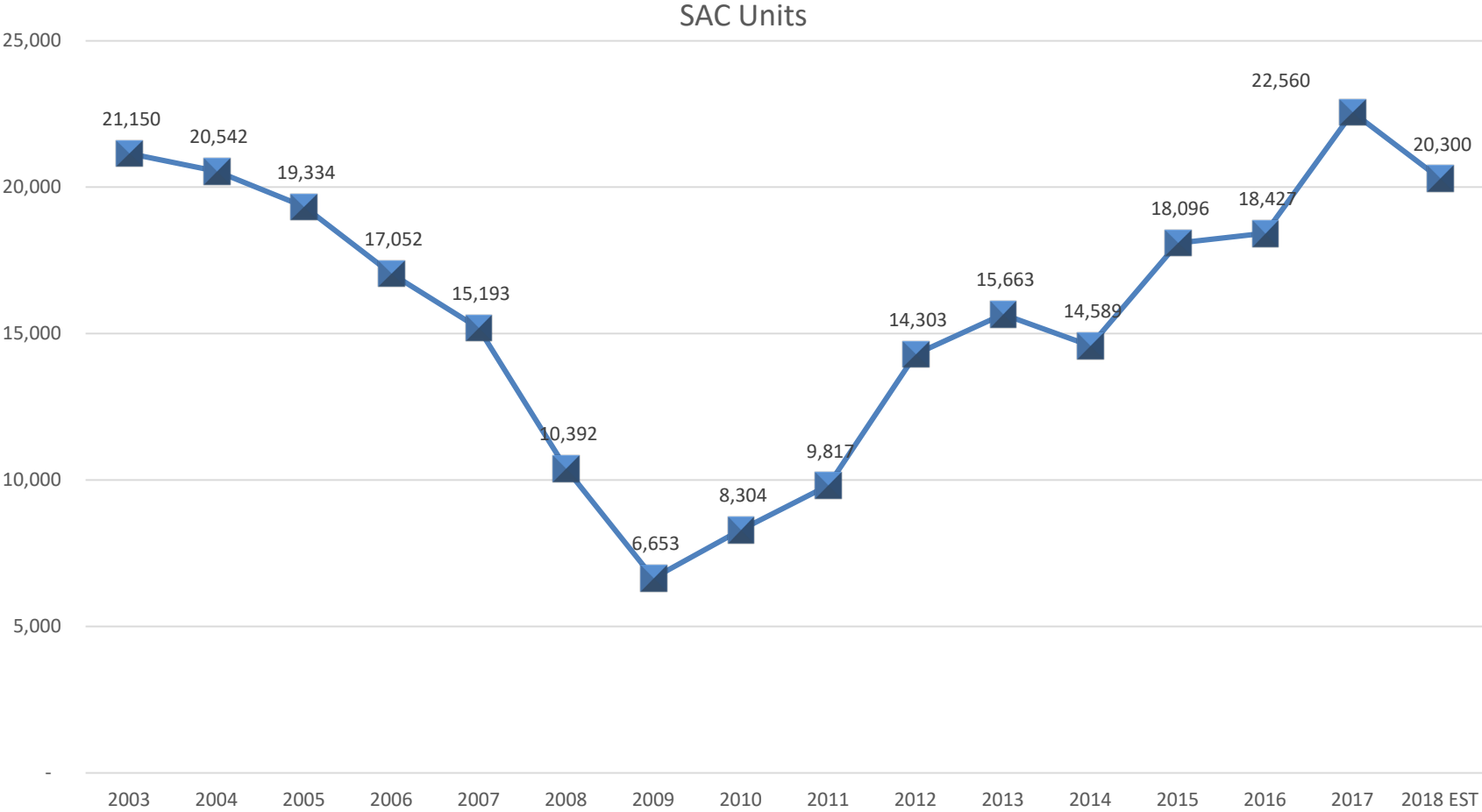
	2018 YTD Results	% Budget	Projected Year-End	2018 Budget
Revenues	\$ 181,373	77%	241,112	236,483
Expenses	84,343	64%	129,781	131,161
Transfers	(83,312)	73%	(113,167)	(113,492)
Change	13,718		(1,836)	(8,170)
Beg Balance			33,115	
Ending Reserve Balance			\$ 31,279*	
Target			\$ 13,116	

❖ \$2.1M of reserve balance is for water supply planning

\$ in thousands

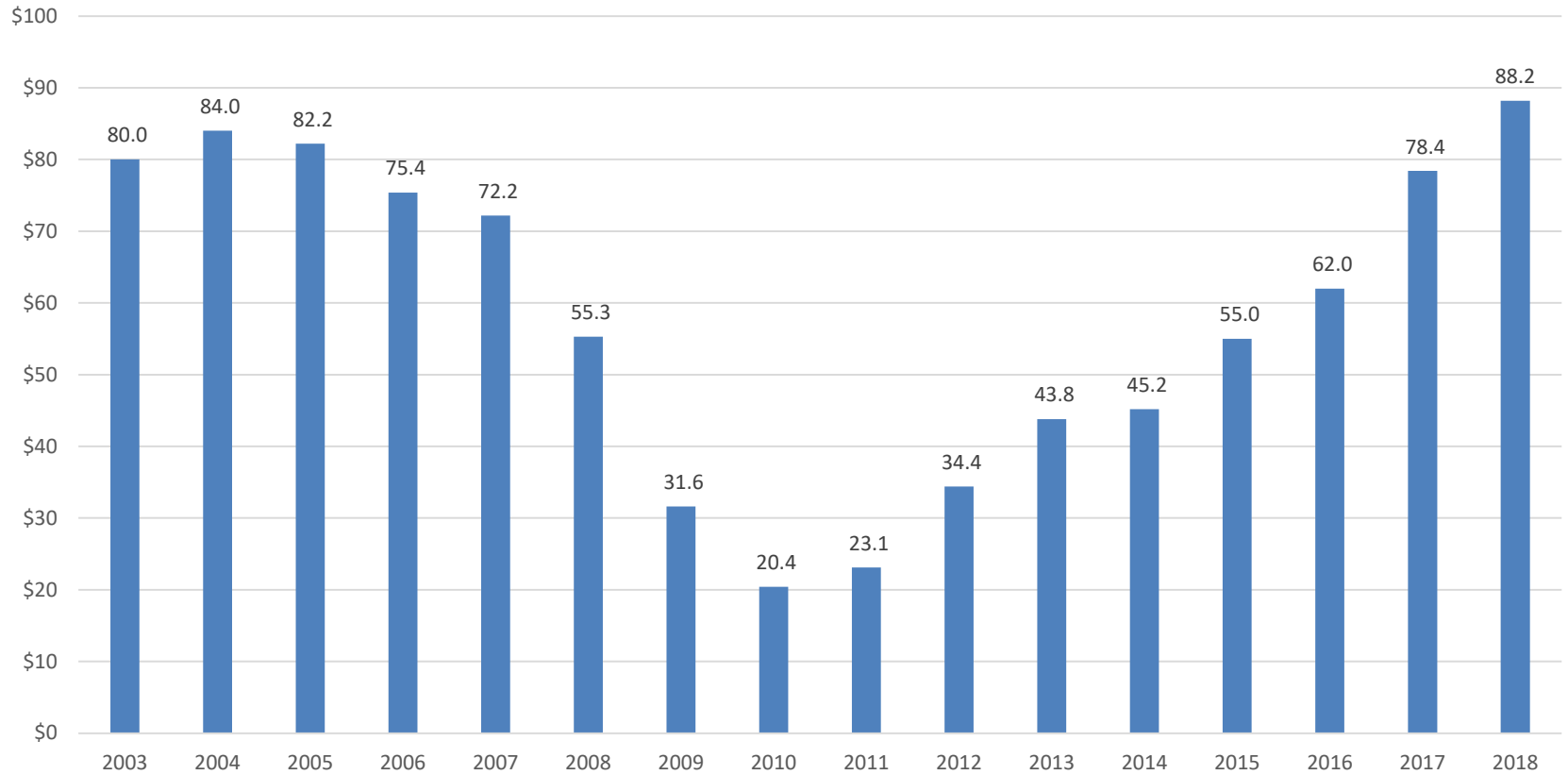


SAC Units Recovery



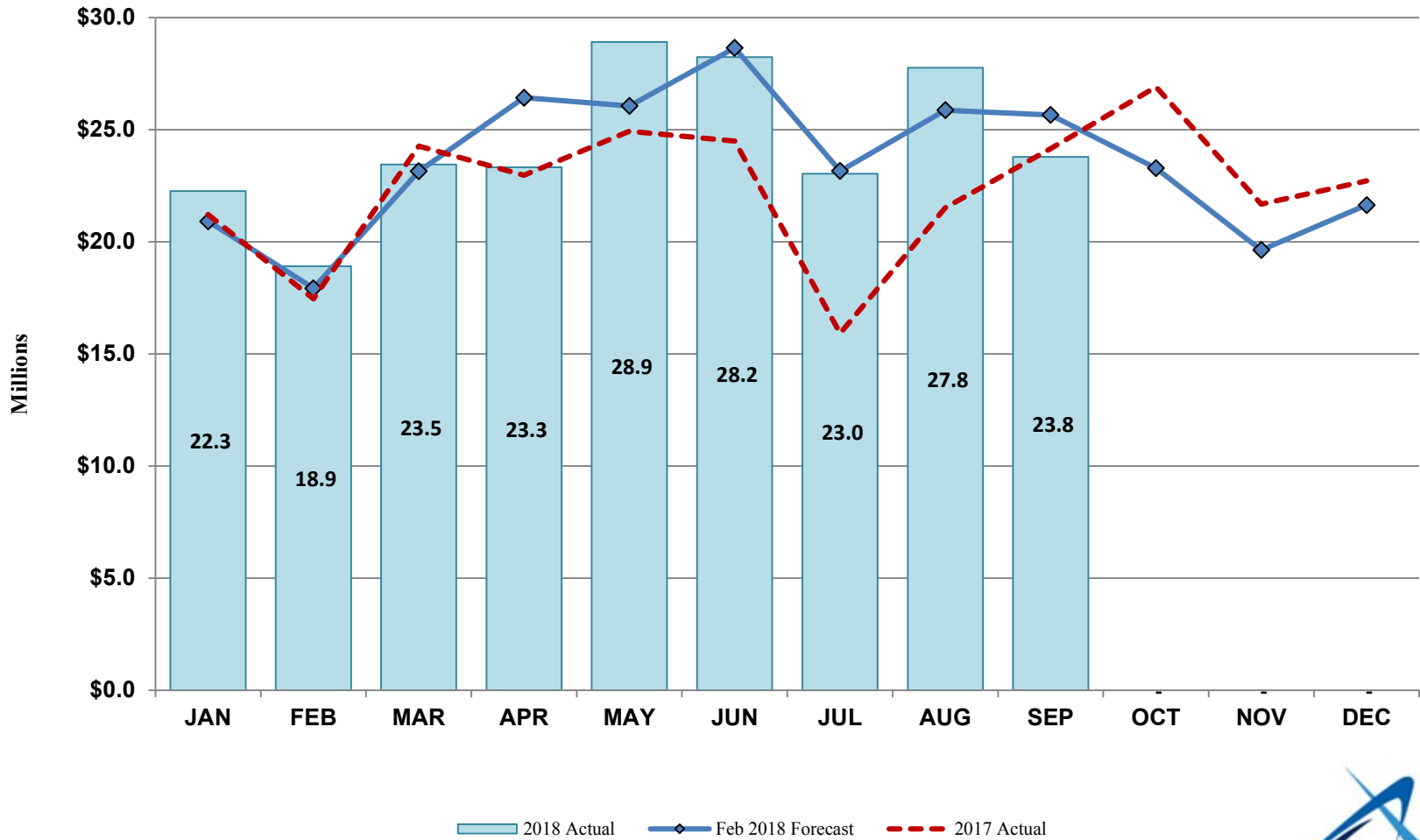
SAC Reserve Balance

SAC Reserve



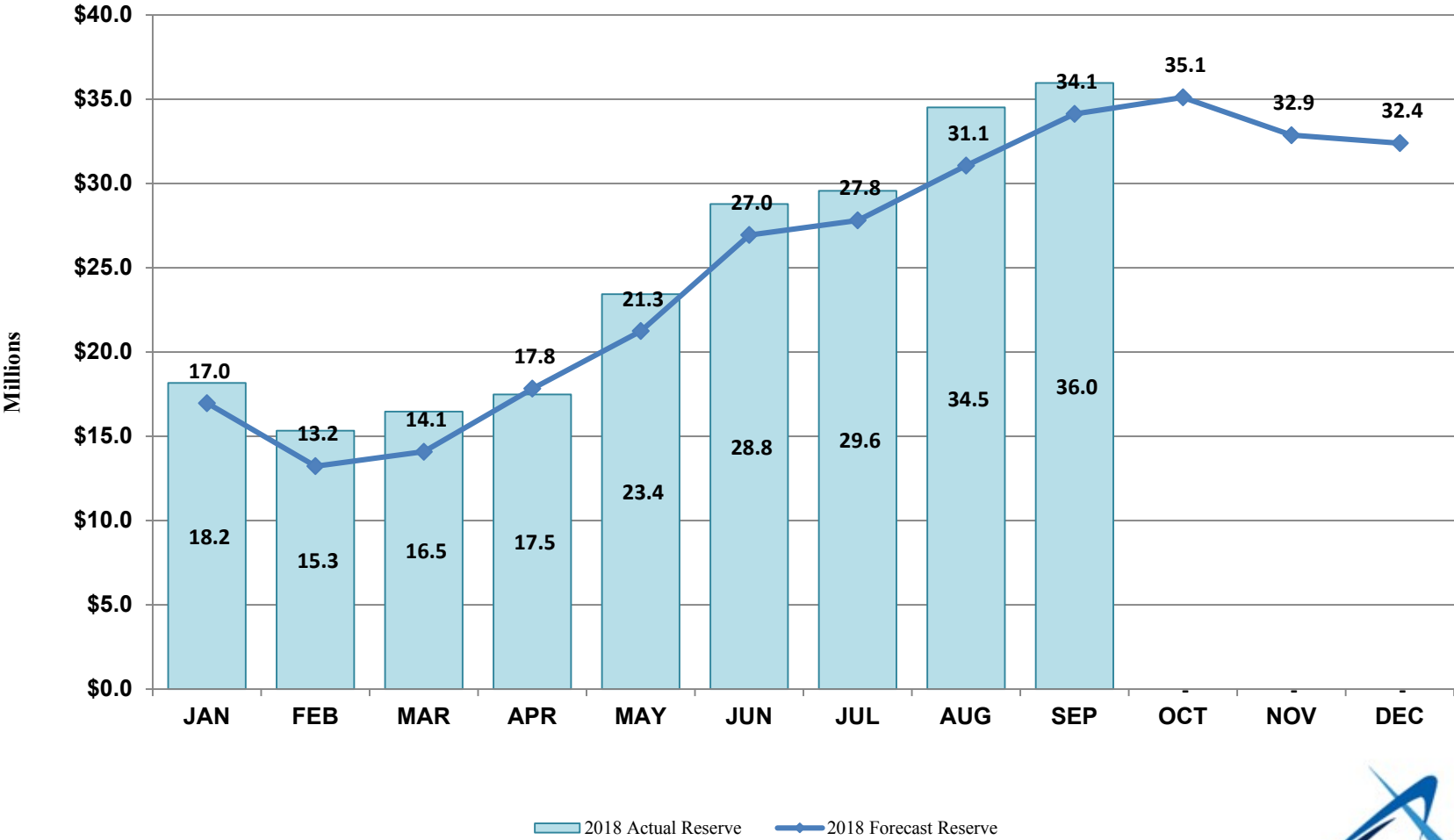
Motor Vehicle Sales Tax Revenues

MOTOR VEHICLE SALES TAX (MVST) REVENUE
Motor Vehicle Sales Tax - Forecasts and Budget Calendar Year 2018



Motor Vehicle Sales Tax Reserve Balance

MOTOR VEHICLE SALES TAX RESERVE BALANCE



Metro Transit Bus Operations

	2018 YTD Results	% Budget	Projected Year-End	2018 Budget
Revenues	\$ 231,900	71%	326,467	328,819
Expenses	216,839	71%	292,644	305,006
Transfers	(13,525)	61%	(20,439)	(22,099)
Change	1,536		13,384	1,714
Beg Balance			69,113	
Ending Reserve Balance			\$ 82,497*	
Target (minimum)			\$ 27,150	

❖ Includes \$1.034 of TOD

\$ in thousands



Metro Transit LRT Operations

	2018 YTD Results	% Budget	Projected Year-End	2018 Budget
Revenues	\$ 58,874	76%	77,047	77,842
Expenses	46,262	72%	61,351	64,482
Transfers	(9,711)	73%	(14,155)	(13,360)
Change	2,901		1,541	0
Beg Balance			9,834	
Ending Reserve Balance			\$ 11,375	
Target			\$ 6,461	

\$ in thousands



Metro Transit Commuter Rail

	2018 YTD Results	% Budget	Projected Year-End	2018 Budget
Revenues	\$ 14,882	76%	18,373	19,547
Expenses	11,392	63%	15,821	18,107
Transfers	(1,140)	79%	(1,567)	(1,441)
Change	2,350		985	(1)
Beg Balance			3,552	
Ending Reserve Balance			\$ 4,537	
Target			\$ 1,622	

\$ in thousands

