

Management Committee

Meeting date: March 14, 2018

For the Metropolitan Council meeting of March 21, 2018

Subject: Second Amendment to the Cooperative Funding Agreement with HCRRA for the Southwest LRT (Green Line Extension)

District(s), Member(s): All

Policy/Legal Reference: Minn. Stat. § 473.405

Staff Prepared/Presented: Brian Lamb, General Manager, 612-349-7510
Mark Fuhrmann, Deputy General Manager, 612-373-3810
Jim Alexander, SWLRT Project Director, 612-373-3880
Joan Hollick, SWLRT Deputy Project Director, 612-373-3820

Division/Department: Metro Transit/Green Line Extension Project Office

Proposed Action

That the Metropolitan Council (Council) authorize the Regional Administrator to negotiate and execute the Second Amendment to the Cooperative Funding Agreement with HCRRA for the Southwest LRT (Green Line Extension) to extend the funding agreement to May 31, 2018 and increase the amount of HCRRA's share of project funding by \$3,969,282.

Background

The Council and HCRRA entered into a Cooperative Funding Agreement for Project Development Continuance and Engineering Phases (CFA) in December 2016. The CFA set forth the terms by which the parties would work cooperatively to successfully complete activities required to complete the Project Development and Engineering phases of FTA's New Starts program. The parties amended the CFA in December 2017 to extend the HCRRA share of funding for the Engineering phase and to extend the CFA's termination date from July 31, 2017 to March 31, 2018.

Southwest Project Office is seeking authority to amend the CFA to:

- Extend the CFA's termination date from March 31, 2018, to May 31, 2018;
- Increase HCRRA's share of project funding by an additional \$3,969,282 (from the prior authorized not to exceed amount of \$59,900,00 to \$63,869,282); and
- Clarify roles and responsibilities regarding liability and insurance in the corridor, financing federal grant reimbursements and costs associated with the unlikely event of a project shut down prior to revenue service.

Rationale

This amendment provides sufficient funding to allow the Council to continue Engineering phase activities for the for the Southwest LRT (Green Line Extension)

Thrive Lens Analysis

Construction of the for the Southwest LRT (Green Line Extension) will increase the region's prosperity as it will provide access to 80,900 forecasted jobs and a new transportation option for 55,000 forecasted residents within ½ mile of the planned new stations

in addition to the 145,300 forecasted jobs and 35,600 forecasted residents in downtown Minneapolis.

Funding

The CFA will draw down funds committed by HCRRA.

Known Support / Opposition

HCRRA supports the second amendment to the Cooperative Funding Agreement for the Southwest LRT (Green Line Extension)