





Management Committee Financial Report 4th Quarter, 2017

Management Committee
April 25, 2018

Operating Reserves

	2017 Year End Reserve		Minimum Target	Target %
General Fund	\$14,017		\$ 6,579	10%
HRA	7,930		5,638	8.3%
Environmental Services	33,115		12,971	10%
<u>Metro Transit</u>				
Bus	69,168		27,428	8.3-12.5%
Light Rail	9,835		6,166	
Commuter Rail	3,701		1,579	
<u>MTS</u>				
Trans Planning	4,060		2,581	31.5%
Metro Mobility	12,951		7,083	10%
Contracted Svcs.	5,636		2,841	10%

\$ in thousands

General Fund Operating

	2017 Budget	% Budget	2017 Year-End Results	Variance
Revenues	\$ 15,340	103%	15,765	425
Expenses	65,790	90%	59,171	6,619
Transfers	47,489	91%	43,268	(4,221)
Change	(2,961)		(138)	2,823
Beg Balance			18,912	
Assigned/Committed Balance			(4,757)	
Ending Reserve Balance			\$ 14,017	
Target			\$ 6,579	

\$ in thousands



General Fund Operating

Assigned/Committed Balances	Projected Year End
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	2,692
Regional Water Supply Program	565
	<hr/> \$4,757

Environmental Services Operating

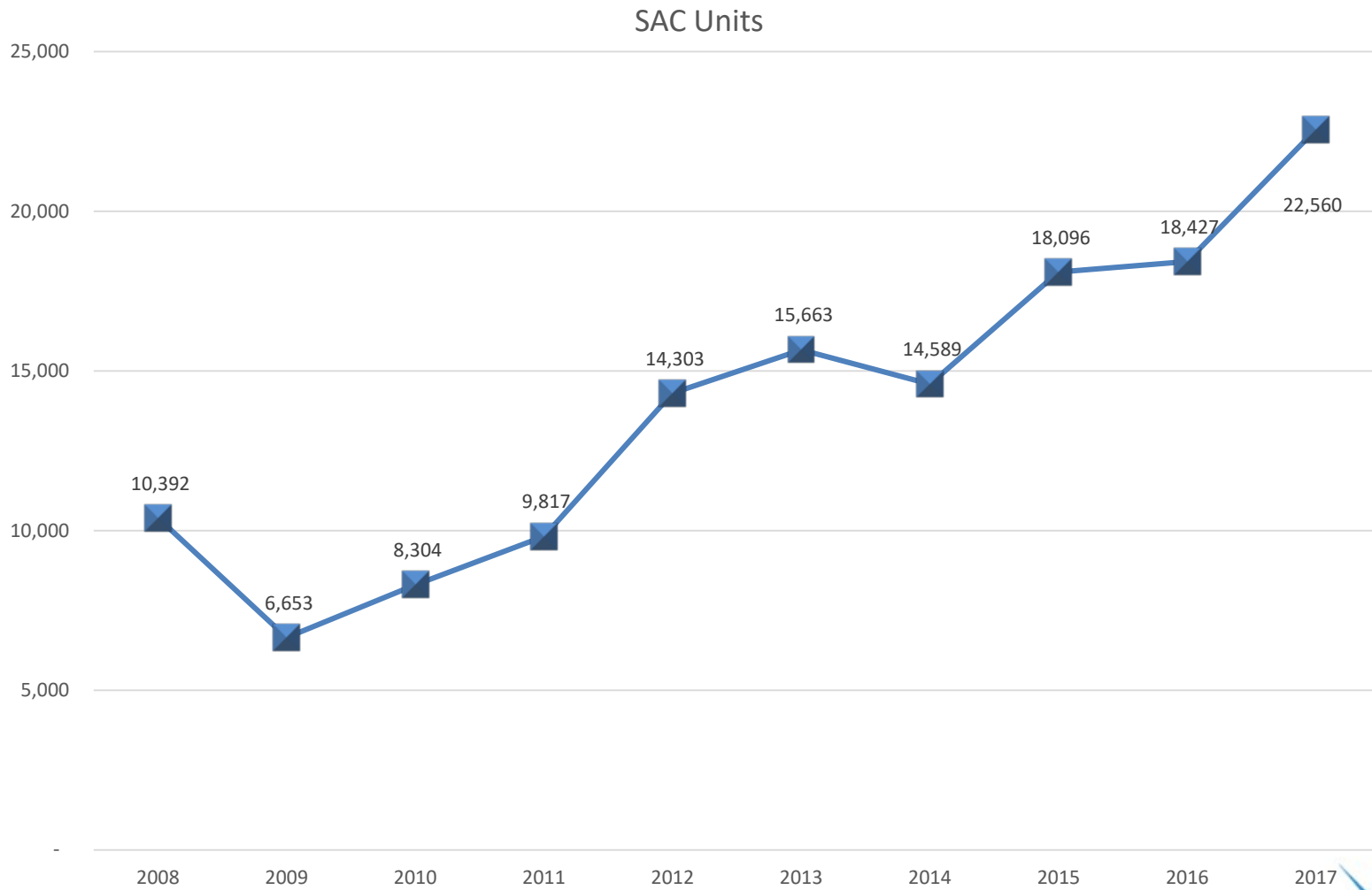
	2017 Budget	% Budget	2017 Year-End Results	Variance
Revenues	\$ 230,874	100%	229,946	(928)
Expenses	129,714	91%	118,415	11,299
Transfers	(104,521)	99%	(103,033)	1,488
Change	(3,361)		8,498	11,859
Beg Balance			24,617	
Ending Reserve Balance			\$ 33,115*	
Target			\$ 12,971	

❖ \$2.1M of reserve balance is for water supply planning

\$ in thousands

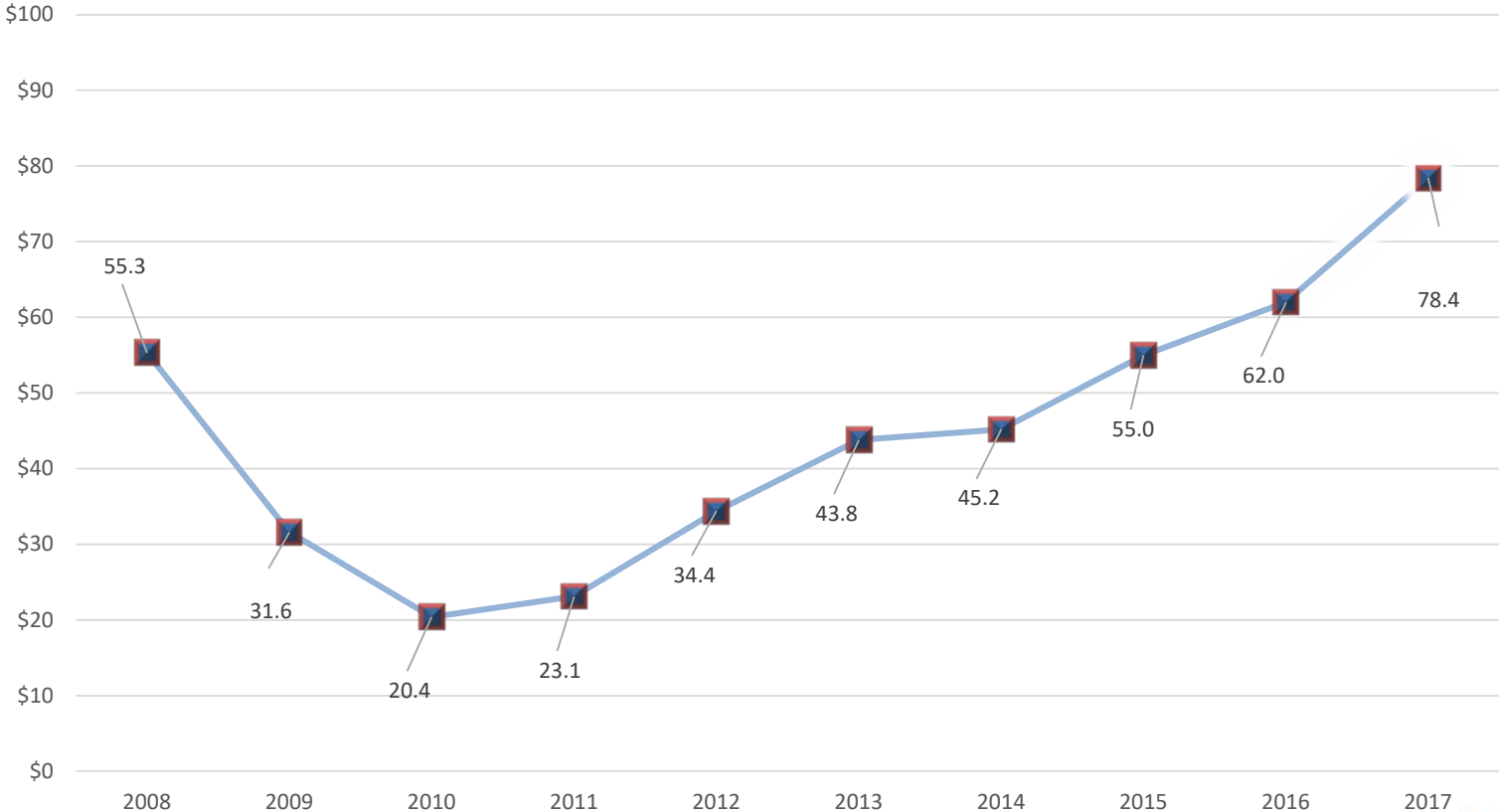


SAC Units Recovery



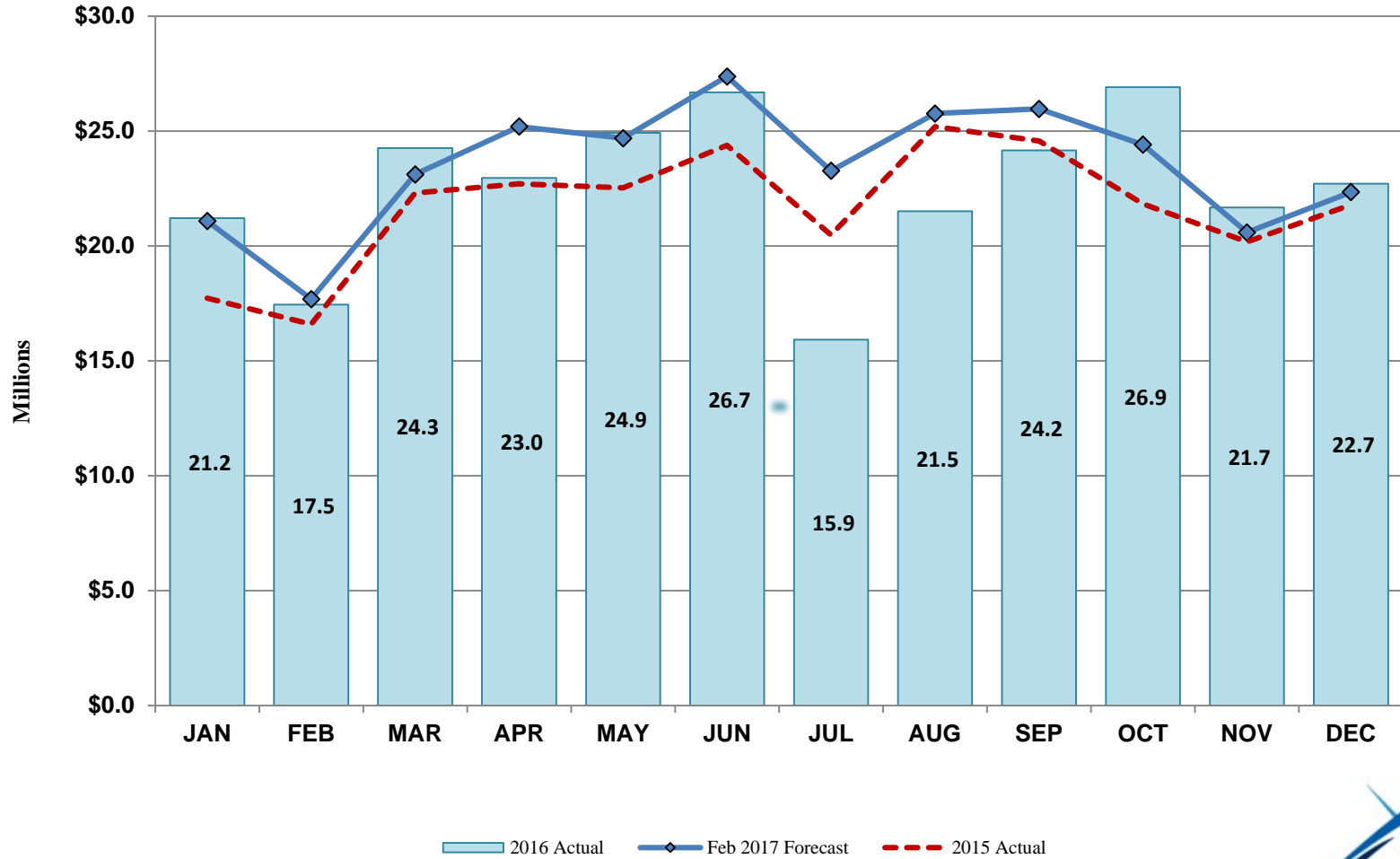
SAC Reserve Balance

SAC Reserve



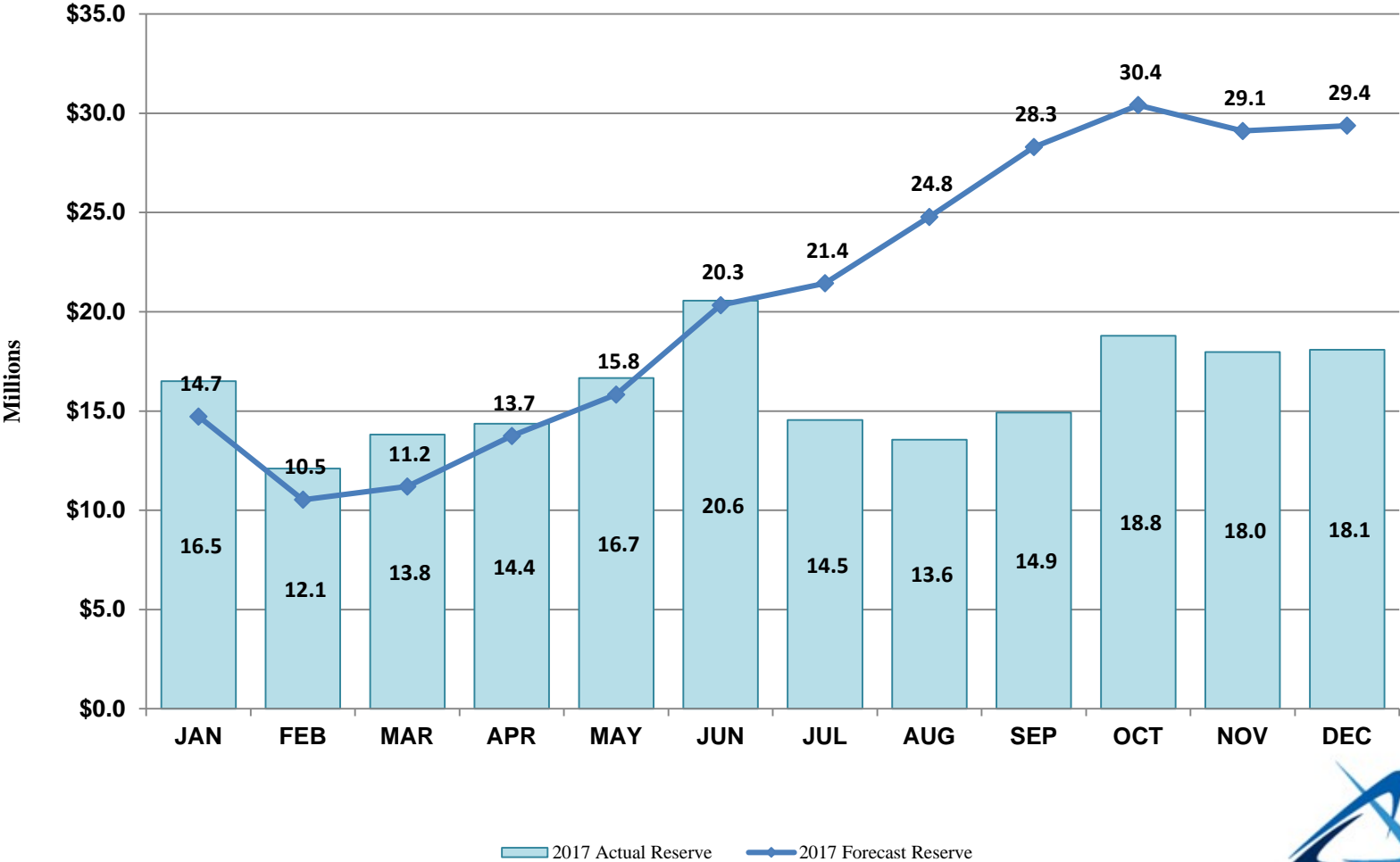
Motor Vehicle Sales Tax Revenues

MOTOR VEHICLE SALES TAX (MVST) REVENUE
Motor Vehicle Sales Tax - Forecasts and Budget Calendar Year 2017



Motor Vehicle Sales Tax Reserve Balance

MOTOR VEHICLE SALES TAX RESERVE BALANCE



Metro Transit Bus Operations

	2017 Budget	% Budget	2017 Year-End Results	Variance
Revenues	\$ 317,488	100%	316,792	(696)
Expenses	311,405	88%	274,283	37,122
Transfers	(16,640)	91%	(15,061)	1,579
Change	(10,557)		27,448	38,005
Beg Balance			41,720	
Ending Reserve Balance			\$ 69,168*	
Target (minimum)			\$ 27,428	

❖ Includes \$1.034 of TOD

\$ in thousands



Metro Transit LRT Operations

	2017 Budget	% Budget	2017 Year-End Results	Variance
Revenues	\$ 62,882	101%	63,542	660
Expenses	61,058	98%	59,807	1,251
Transfers	(13,230)	96%	(12,705)	525
Change	(11,406)		(8,970)	2,436
Beg Balance			18,805	
Ending Reserve Balance			\$ 9,835	
Target			\$ 6,166	

\$ in thousands

Metro Transit Commuter Rail

	2017 Budget	% Budget	2017 Year-End Results	Variance
Revenues	\$ 15,031	99%	14,941	(90)
Expenses	17,597	89%	15,643	1,954
Transfers	(1,427)	104%	(1,483)	(56)
Change	(3,993)		(2,185)	1,808
Beg Balance			5,886	
Ending Reserve Balance			\$ 3,701	
Target			\$ 1,579	

\$ in thousands



Self-Insured HealthCare Plans - Activity

December 31, 2017

Medical

Dental

Revenues:

Premiums	\$ 70.4	\$ 5.2
Investment Income	0.5	-
Other (drug rebates)	1.5	-
	\$ 72.4	\$ 5.2

Expenses:

Claims, Admin & Insure	72.5	4.7
Planned use of Reserves 3/2017	1.5	-
Total Expenses	\$ 74.0	\$4.7
Change in Reserves	\$ (1.6)	\$ 0.5

Self-Insured HealthCare Plans - Reserves

	Medical	Dental
Ending Reserve Balance 12.31.16	\$ 28.5	\$ 1.7
Change in Fund balance	(1.6)	.5
Ending Reserve Balance 12.31.17	\$ 26.9	\$ 2.2
2017 Actual Operating Expenses	\$ 74.0	\$ 4.7
	36%	47%