

METROPOLITAN COUNCIL
April Debt Deals

	G.O. Debt Issues, Sold on 04-25-18		
	2018B Wastewater (IPIP)	2018C Wastewater	2018D Transit
Parameters Listed in Resolution & Business Item:			
A. Maximum Days Authorization to Take Proposals:	90	90	90
Actual:	14	14	14
<i>In Compliance</i>	Yes	Yes	Yes
B. Maximum (approx.) Par to be Issued:	\$ 12,500,000	\$ 125,000,000	\$ 50,000,000
Actual (subject to minor adjustment):	\$ 12,295,000	\$ 105,000,000	\$ 40,000,000
<i>In Compliance</i>	Yes	Yes	Yes
C. Min Purchase Price/Issue	100.00%	100.00%	100.00%
Actual:	100.08%	104.22%	106.16%
<i>In Compliance</i>	Yes		Yes
D. Maximum True Interest Cost (TIC):	4.50%	4.75%	3.75%
Actual:	3.27%	3.20%	2.53%
<i>In Compliance</i>	Yes	Yes	Yes

Additional Info:

1	Moody's Rating	Aaa	Aaa	Aaa
2	Standard & Poors Rating	AAA	AAA	AAA
3	Number of Bidders:	7	8	7
4	Range of Bid TICs (pre-reconfiguration)	3.27-3.44%	3.20-3.35%	2.53-2.67%
5	Winning Bidder	Dougherty & Co.	RBC Capital	Piper Jaffray
6	Dated (tentative)	05-23-18	05-23-18	05-23-18
7	Final Maturity	03-01-28	03-01-38	03-01-28
8	Term (yrs.)	9.8	19.8	9.8
9	Ave. Life in Years	5.5	12.2	4.3
10	First Callable Date	03-01-26	03-01-27	03-01-26
11	Ave. Coupon	3.29%	3.63%	4.12%
12	Semi-Annual Interest Starting	09-01-18	09-01-18	09-01-18
13	Payment Source	WW Revenues	WW Revenues	Property Taxes