

METROPOLITAN COUNCIL
May Debt Deals

		G.O. Debt Issues, Sold on 05-22-19	
		2019A Transit	2019B Transit Heywood
Parameters Listed in Resolution & Business Item:			
A.	Maximum Days Authorization to Take Proposals:	90	90
	Actual:	14	14
	<i>In Compliance</i>	Yes	Yes
B.	Maximum (approx.) Par to be Issued:	\$ 72,300,000	\$ 44,700,000
	Actual (subject to minor adjustment):	\$ 72,300,000	\$ 44,700,000
	<i>In Compliance</i>	Yes	Yes
C.	Min Purchase Price/Issue	100.00%	100.00%
	Actual:	110.63%	108.30%
	<i>In Compliance</i>	Yes	
D.	Maximum True Interest Cost (TIC):	3.75%	4.35%
	Actual:	1.87%	2.49%
	<i>In Compliance</i>	Yes	Yes

Additional Info:

1	Moody's Rating	Aaa	Aaa
2	Standard & Poors Rating	AAA	AAA
3	Number of Bidders:	10	10
4	Range of Bid TICs (pre-reconfiguration)	1.87-1.95%	2.49-2.59
5	Winning Bidder	Wells Fargo	Wells Fargo
6	Dated (tentative)	06-19-19	06-19-19
7	Final Maturity	03-01-29	03-01-39
8	Term (yrs.)	9.7	19.7
9	Ave. Life in Years	4.7	9.9
10	First Callable Date	03-01-26	03-01-28
11	Ave. Coupon - Aggregate	Not Available	4.2
12	Semi-Annual Interest Starting	09-01-19	09-01-19
13	Payment Source	Property Taxes	Property Taxes