






# Management Committee Financial Report 2<sup>nd</sup> Quarter, 2019

Management Committee  
August 14, 2019



# Operating Reserves

	2019 Year-End Projected Reserve		Minimum Target	Target %
General Fund	\$10,907		\$ 7,581	10%
HRA	7,231		5,832	8.3%
Environmental Services	29,514		14,249	10%
<b><u>Metro Transit</u></b>				
Bus	78,883		28,639	8.3-12.5%
Light Rail	14,982		6,669	
Commuter Rail	7,506		1,673	
<b><u>MTS</u></b>	6,007		3,213	31.5%
Trans Planning	23,827		8,232	10%
Metro Mobility	7,187		2,885	10%
Contracted Svcs.				

\$ in thousands

# General Fund Operating

	2019 YTD Results	% Budget	Projected Year-End	2019 Budget
Revenues	\$ 792	5%	16,188	16,188
Expenses	33,742	45%	75,792	75,806
Transfers	22,046	40%	55,578	55,578
Change	(10,904)		(4,026)	(4,040)
Beg Balance			21,566	
Assigned/Committed Balance			(6,633)	
Ending Reserve Balance			\$ 10,907	
Target			\$ 7,581	

\$ in thousands



# General Fund Operating

Assigned/Committed Balances	Projected Year End
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	4,681
Regional Water Supply Program	452
	<hr/> \$6,633

# Environmental Services Operating

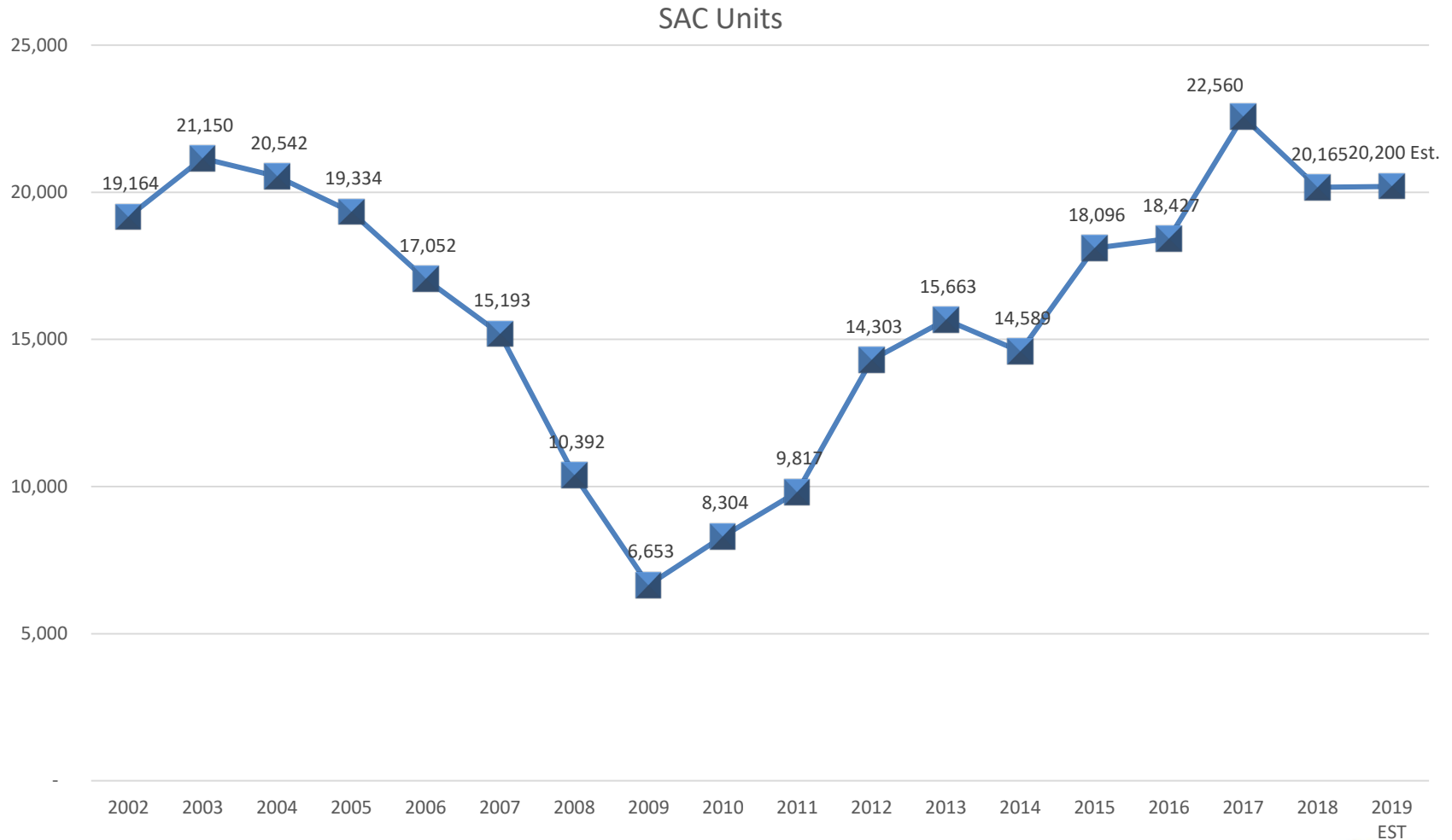
	2019 YTD Results	% Budget	Projected Year-End	2019 Budget
Revenues	\$ 120,414	47%	259,147	257,428
Expenses	58,247	41%	145,071	142,491
Transfers	(60,050)	49%	(121,665)	(121,665)
Change	2,117		(7,589)	(6,728)
Beg Balance			37,103	
Ending Reserve Balance			\$ 29,514*	
Target			\$ 14,249	

❖ \$2.1M of reserve balance is for water supply planning

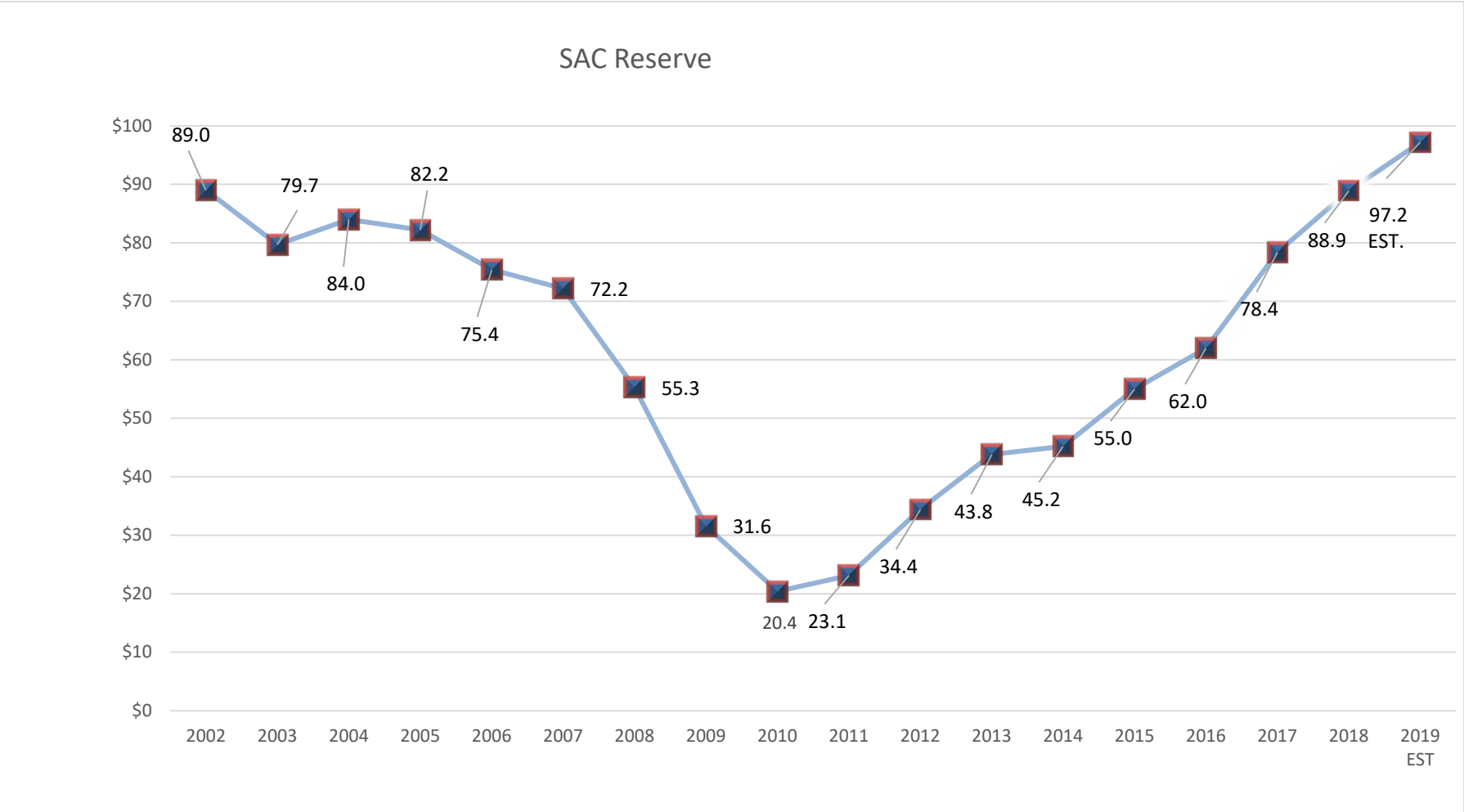
\$ in thousands



# SAC Units Recovery

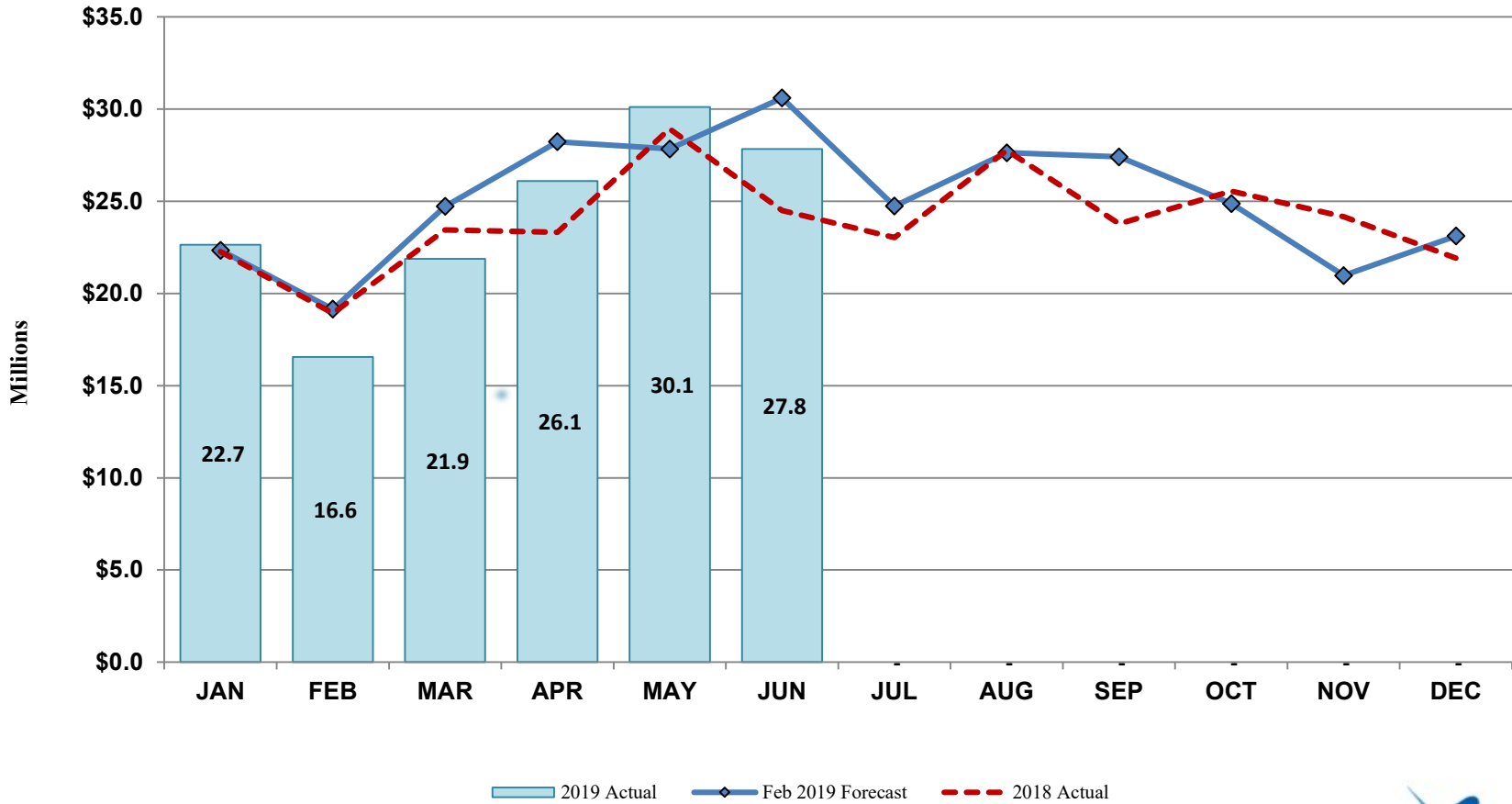


# SAC Reserve Balance



# Motor Vehicle Sales Tax Revenues

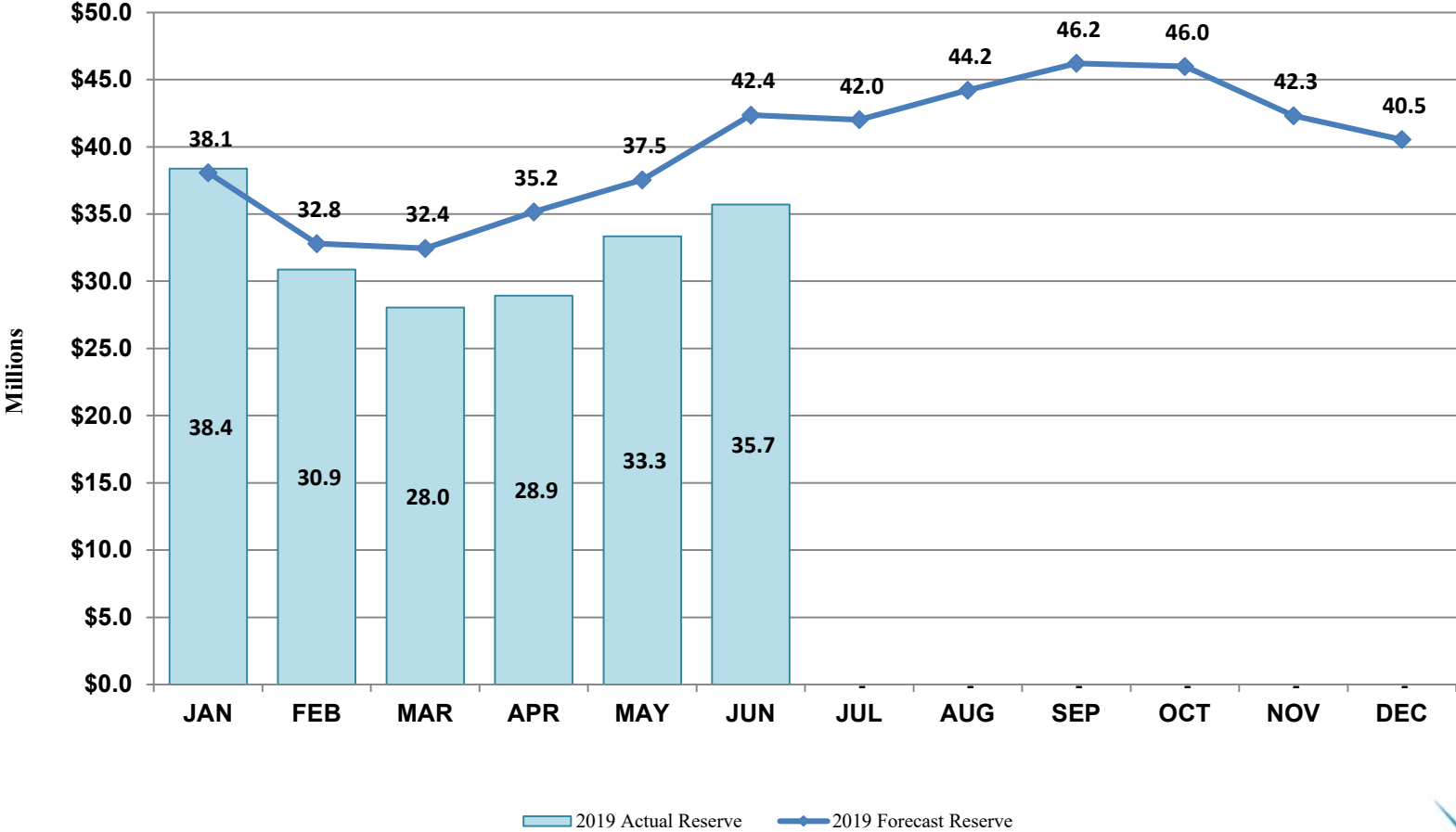
**MOTOR VEHICLE SALES TAX (MVST) REVENUE**  
**Motor Vehicle Sales Tax - Forecasts and Budget Calendar Year 2019**





# Motor Vehicle Sales Tax Reserve Balance

MOTOR VEHICLE SALES TAX RESERVE BALANCE



# Metro Transit Bus Operations

	2019 YTD Results	% Budget	Projected Year-End	2019 Budget
Revenues	\$ 165,543	50%	326,855	331,413
Expenses	145,429	45%	309,410	321,583
Transfers	(10,267)	44%	(22,306)	(23,471)
Change	9,847		(4,861)	(13,641)
Beg Balance			83,744	
Ending Reserve Balance			\$ 78,883*	
Target (minimum)			\$ 28,639	

❖ Includes \$976K of TOD

\$ in thousands



# Metro Transit LRT Operations

	2019 YTD Results	% Budget	Projected Year-End	2019 Budget
Revenues	\$ 39,388	49%	81,308	80,144
Expenses	29,609	45%	63,955	65,331
Transfers	(7,573)	50%	(15,982)	(15,023)
Change	2,206		1,371*	(210)
Beg Balance			13,611	
Ending Reserve Balance			\$ 14,982	
Target			\$ 6,669	

\* \$685.5M will be returned to the Counties

\$ in thousands



# Metro Transit Commuter Rail

	2019 YTD Results	% Budget	Projected Year-End	2019 Budget
Revenues	\$ 10,134	50%	20,308	232
Expenses	7,619	41%	16,412	2,105
Transfers	(911)	55%	(1,850)	(206)
Change	1,604		2,046	2,131
Beg Balance			5,460	
Ending Reserve Balance			\$ 7,506	
Target			\$ 1,673	

\$1.188M will be returned to the Counties

\$ in thousands

