

Volume Based Financial Fees 2020

The Council has financial processing needs whose cost is based on transaction volumes; as transaction volumes increase, the cost increases proportionately.

Contract	Description	Volume (annual)	Est. 2020 Expense
General Banking	Other Bank Services (Amount is net the earning credit)	Multiple Types	\$60,000
Merchant Banking	Credit Card Transactions (\$9.7 million)	398,000	\$273,000
Purchasing Card	P-Card Transactions (\$10.5 million of spend)	16,000	-\$130,000
Custody Services	Investments Custodian (Average amount held)	\$750 million	\$25,000
Trustee Services	VEBA HRA, etc.	\$2 million	\$2,000
Escrow Services	Refunding Bond Accts.	Varies	\$2,000

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