Metropolitan Council

State Budget/Forecast Briefing

December 9, 2020- Management Committee
Council Budget Development

Unified Budget

Operating Budget
- Operations
- Pass-through
- Debt Service
- OPEB

Capital Program
- Authorized Projects
- Planned (6-year)
- Annual Spending

Staff - Budget Development Activities
- May-July
- Aug 26
- (before Sept 1)

Council - Adopt Preliminary Budget/Levies
- Oct 14

Council - Capital Program Presentation
- Oct 28

Council - Adopt Public Comment Draft Budget
- Dec 09
- (before Dec 20)

Council - Adopt Final Budget/Levies
Changes From Public Comment to Final Budget Proposal

• Public Comment
  • Steps Taken to Receive Public Comment
  • Public Comment Received

• Changes to Final Budget
  • Updated MMB November MVST Forecast
    • Increase in MVST revenues for Bus Operations
    • Reduced use of reserves for Bus Operations
    • Increase to Suburban Transit Providers
  • Added federal revenue and expenses to HRA pass-through program
  • Added expenses for Livable Communities pass-through grants
  • Added expenses for Community Development for consulting services and pass-through grants
  • Slight modifications to fare revenue and expenses in Transit
  • Slight changes in fuel and technology expenses for Metropolitan Transportation Services
## Motor Vehicle Sales Tax (MVST) Forecasts

### State Fiscal Years

<table>
<thead>
<tr>
<th>MVST Forecast</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
<th>2024</th>
<th>2025</th>
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<td>Nov 19</td>
<td>$303.4</td>
<td>$316.5</td>
<td>$332.6</td>
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<tr>
<td>May/Aug 20</td>
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<tr>
<td>Nov 20</td>
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</table>

Dollars in Millions
Next Steps in Budget Process

• December 9 Council meeting
  – Budget will be taken up at 6:00 p.m.
  – Short presentation by Acting CFO
  – Public testimony
  – Council consideration/adoption