

Metropolitan Council

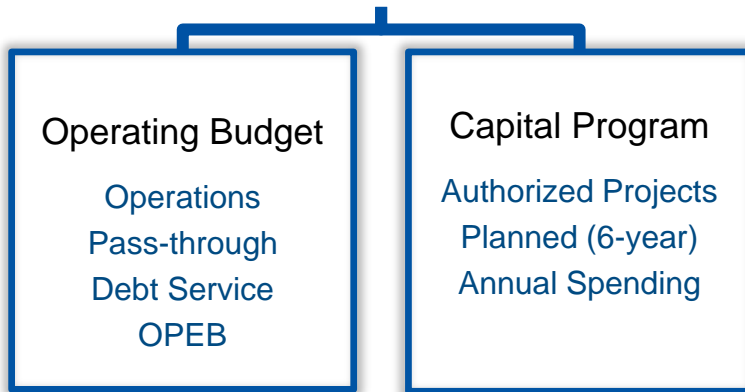
# State Budget/Forecast Briefing

December 9, 2020- Management Committee



# Council Budget Development

## Unified Budget



May-July	Staff - Budget Development Activities
Aug 26 (before Sept1)	Council - Adopt Preliminary Budget/Levies
Oct 14	Council - Capital Program Presentation
Oct 28	Council - Adopt Public Comment Draft Budget
Dec 09 (before Dec 20)	Council - Adopt Final Budget/Levies

# Changes From Public Comment to Final Budget Proposal

- **Public Comment**
  - Steps Taken to Receive Public Comment
  - Public Comment Received
- **Changes to Final Budget**
  - Updated MMB November MVST Forecast
    - Increase in MVST revenues for Bus Operations
    - Reduced use of reserves for Bus Operations
    - Increase to Suburban Transit Providers
  - Added federal revenue and expenses to HRA pass-through program
  - Added expenses for Livable Communities pass-through grants
  - Added expenses for Community Development for consulting services and pass-through grants
  - Slight modifications to fare revenue and expenses in Transit
  - Slight changes in fuel and technology expenses for Metropolitan Transportation Services

# Motor Vehicle Sales Tax (MVST) Forecasts

State Fiscal Years

MVST Forecast	2020	2021	2022	2023	2024	2025
Nov 19	\$303.4	\$316.5	\$332.6	\$346.5		
Feb 20	\$307.9	\$317.6	\$332.7	\$348.0		
May/Aug 20	\$265.2	\$263.4	\$328.0	\$341.2		
Nov 20		\$317.2	\$328.6	\$339.5	\$356.8	\$377.6

Dollars in Millions

# Next Steps in Budget Process

- December 9 Council meeting
  - Budget will be taken up at 6:00 p.m.
  - Short presentation by Acting CFO
  - Public testimony
  - Council consideration/adoption