






# Management Committee Financial Report 3<sup>rd</sup> Quarter, 2020

Management Committee  
December 9, 2020

# Operating Reserves

	2020 Year-End Projected Reserve		Minimum Target	Target %
General Fund	\$14,716		\$ 8,373	10%
HRA	13,466		6,773	8.3%
Environmental Services	26,730		13,462	10%
<b><u>Metro Transit</u></b>				
Bus	70,422		30,434	8.3-12.5%
Light Rail	15,508		7,099	
Commuter Rail	7,191		1,759	
<b><u>MTS</u></b>				
Trans Planning	8,235		2,774	31.5%
Metro Mobility	31,358		9,463	10%
Contracted Svcs.	18,791		3,140	10%

\$ in thousands

# General Fund Operating

General Fund					
	2020 YTD	%	Projected	2020	
	Results	Budget	Year-End	Budget	Variance
Revenues	8,913	55%	16,365	16,139	226
Expenses	53,609	64%	83,319	83,727	408
Transfers	43,894	67%	65,594	65,394	200
Change in Reserve Balance	(802)		(1,360)	(2,194)	834
Beginning Fund Balance			22,896		
Assigned/Committed			(6,820)		
Ending Unassigned Reserve Balance			<u>14,716</u>		
Target Balance (10%)			8,373		

\$ in thousands

# General Fund Operating

Assigned/Committed Balances	Projected Year End
Risk: Self Insure (Errors and Omissions)	\$1,500
Compensated Absences (Accrued Leave)	4,868
Regional Water Supply Program	452
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	\$6,820

# Environmental Services Operating

	Environmental Services				
	2020 YTD Results	% Budget	Projected Year-End	2020 Budget	Variance
Revenues	187,816	74%	254,917	254,852	65
Expenses	94,329	70%	138,227	134,620	(3,607)
Transfers	(91,074)	74%	(123,831)	(123,731)	(100)
Change in Reserve Balance	2,413		(7,141)	(3,499)	(3,642)
Beginning Reserve Balance			33,871		
Ending Unassigned Reserve Balance			<u>26,730</u>		
Target Balance			13,462		

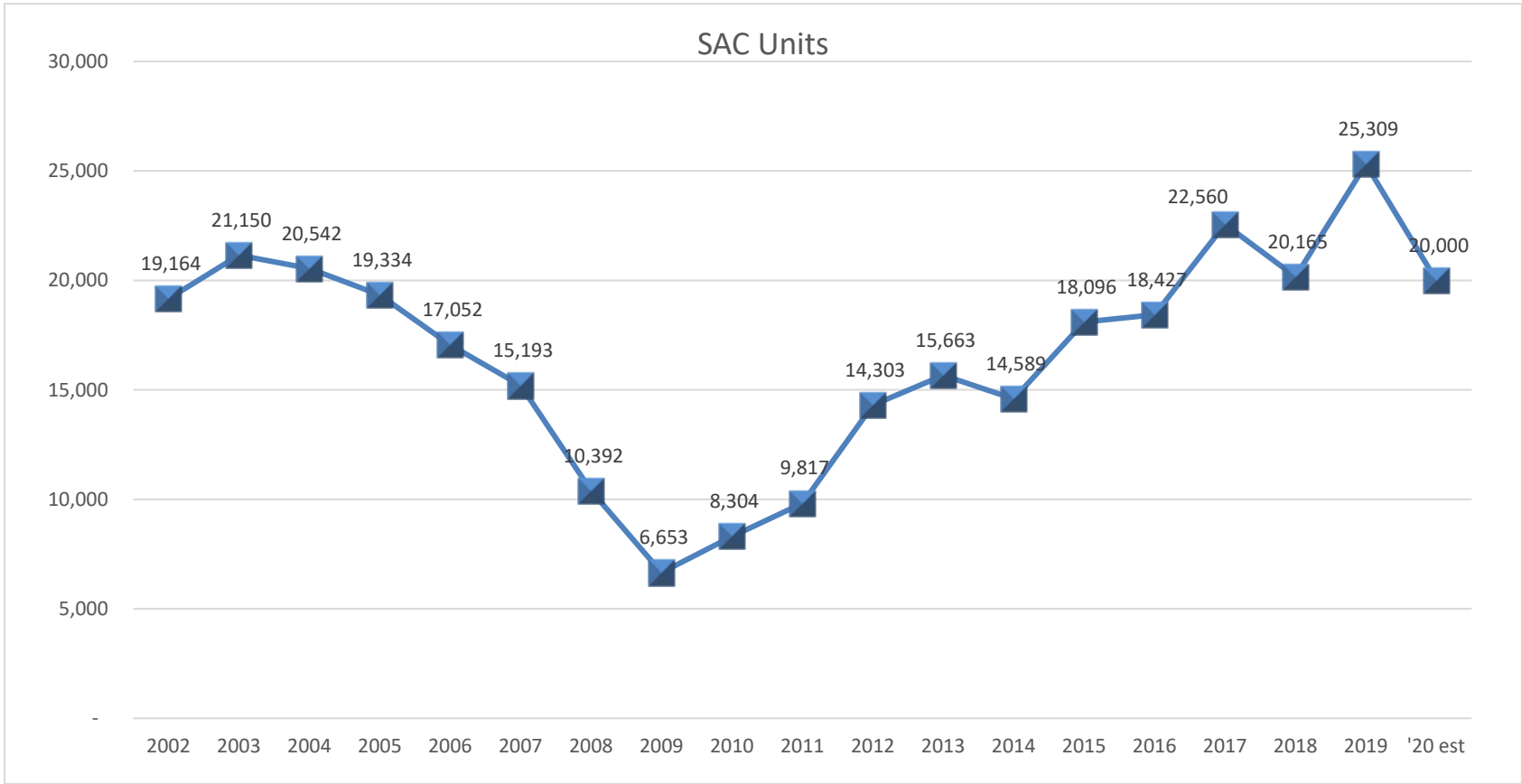
\* \$2.6M of reserve balance is for water supply planning

\* \$1.7M of reserve balance is for Stormwater and Green Infrastructure grants

\$ in thousands



# SAC Units

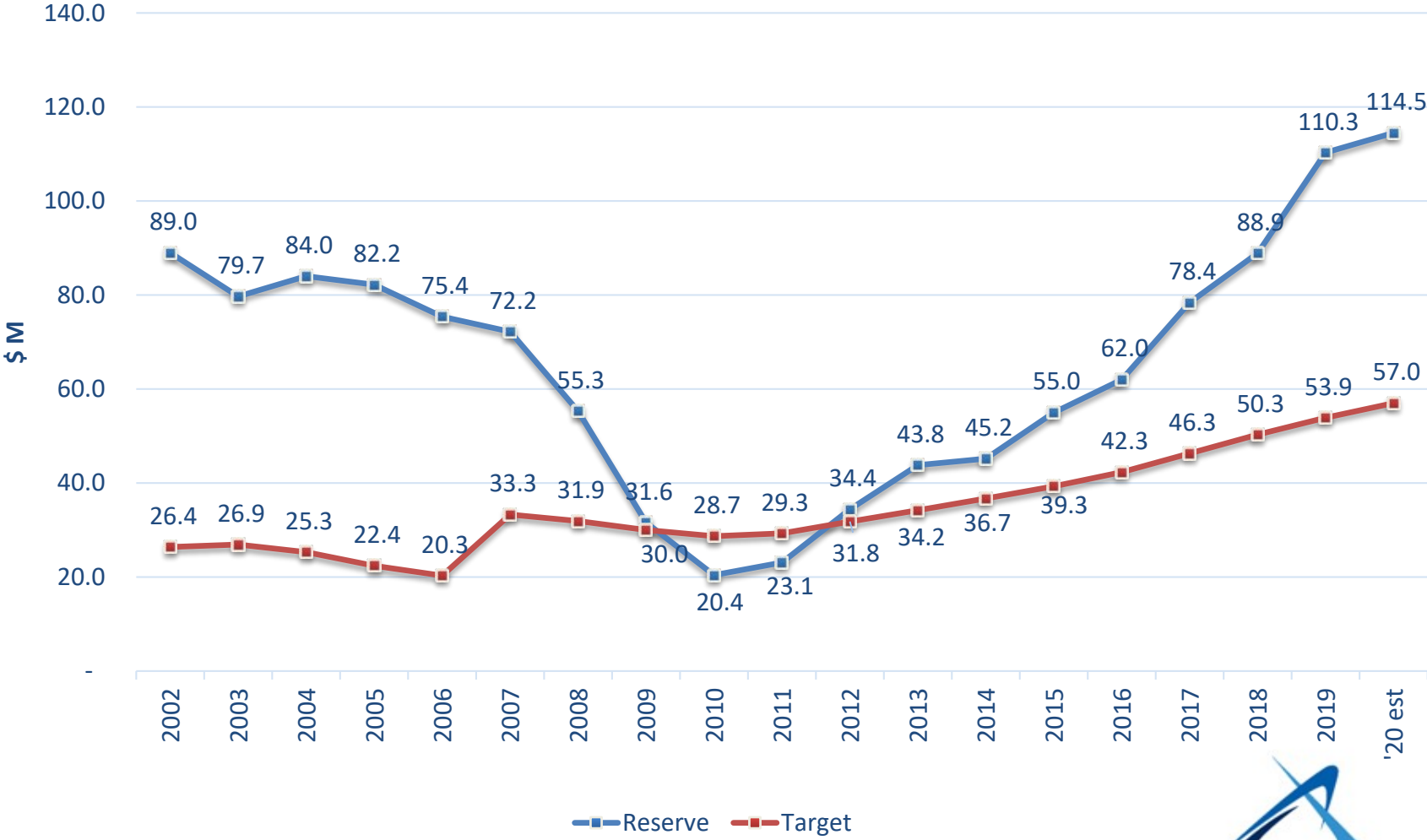


SAC units decline to 2019 level – Residential still strong



# SAC Reserve Balance

## End of Year SAC Reserve



# Housing and Redevelopment Authority

Housing and Redevelopment Authority					
	2020 YTD		Projected	2020	
	Results	% Budget	Year-End	Budget	Variance
Revenues	63,529	79%	83,598	80,598	3,000
Expenses	57,756	72%	78,391	80,541	2,150
Transfers	(615)	58%	(1,057)	(1,057)	0
Change in Reserve Balance	5,158		4,150	(1,000)	5,150
Beginning Reserve Balance			9,316		
Ending Reserve Balance			<u>13,466</u>		
Target Balance			6,773		

\$ in thousands



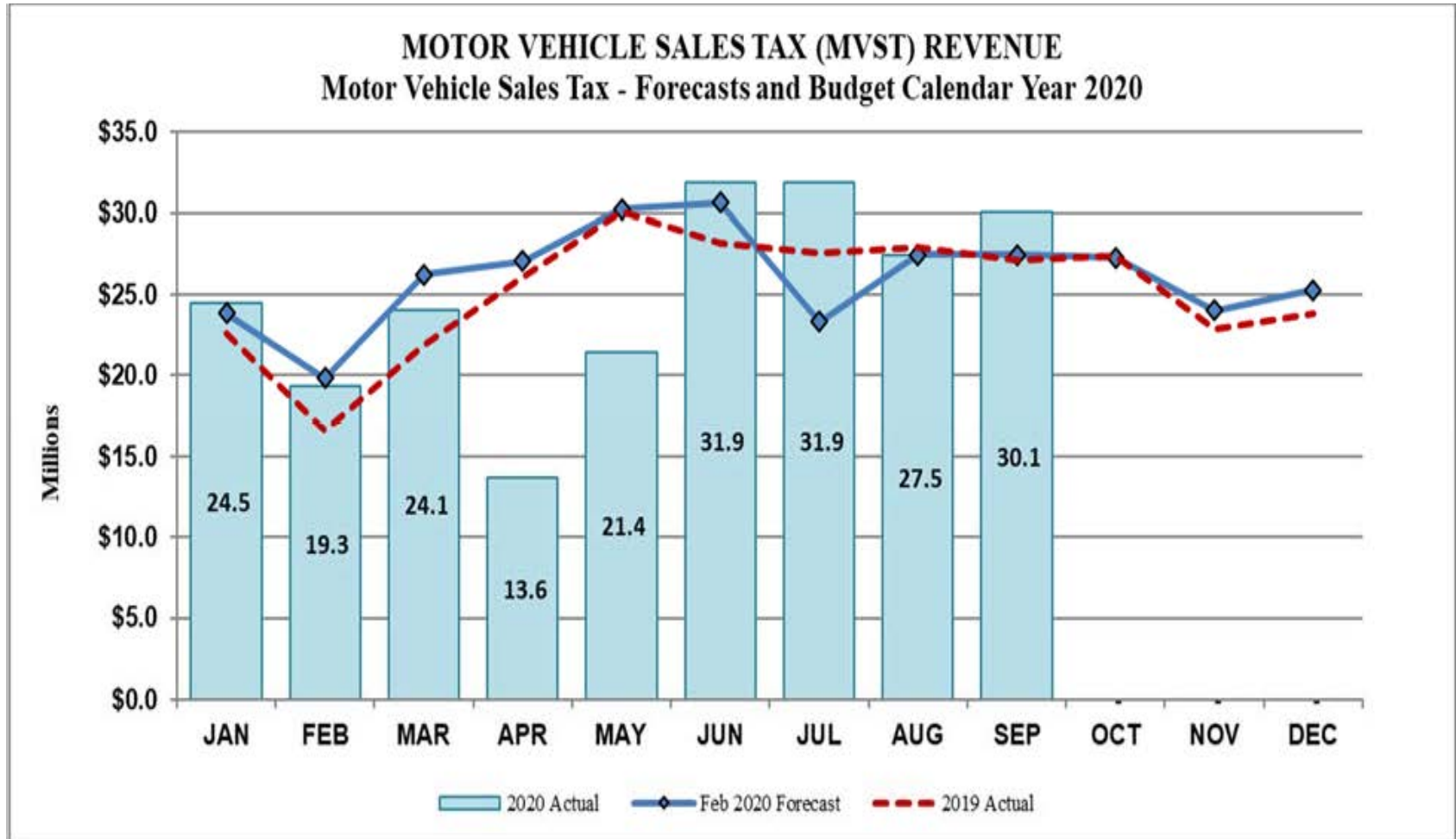
# MTS – Metro Mobility

	MTS - Metro Mobility					
	2020 YTD Results	% Budget	Projecte d Year- End	% Budget	2020 Budget Variance	
Revenues	65,547	78%	84,182	101%	83,738	444
Expenses	59,180	64%	80,622	87%	92,927	12,305
Transfers	(1,039)	61%	(1,702)	100%	(1,702)	0
Change in Reserve Balance	5,328		1,858		(10,891)	12,749
Beginning Reserve Balance			29,500			
Ending Reserve Balance			<u>31,358</u>			
Target Balance			9,463			

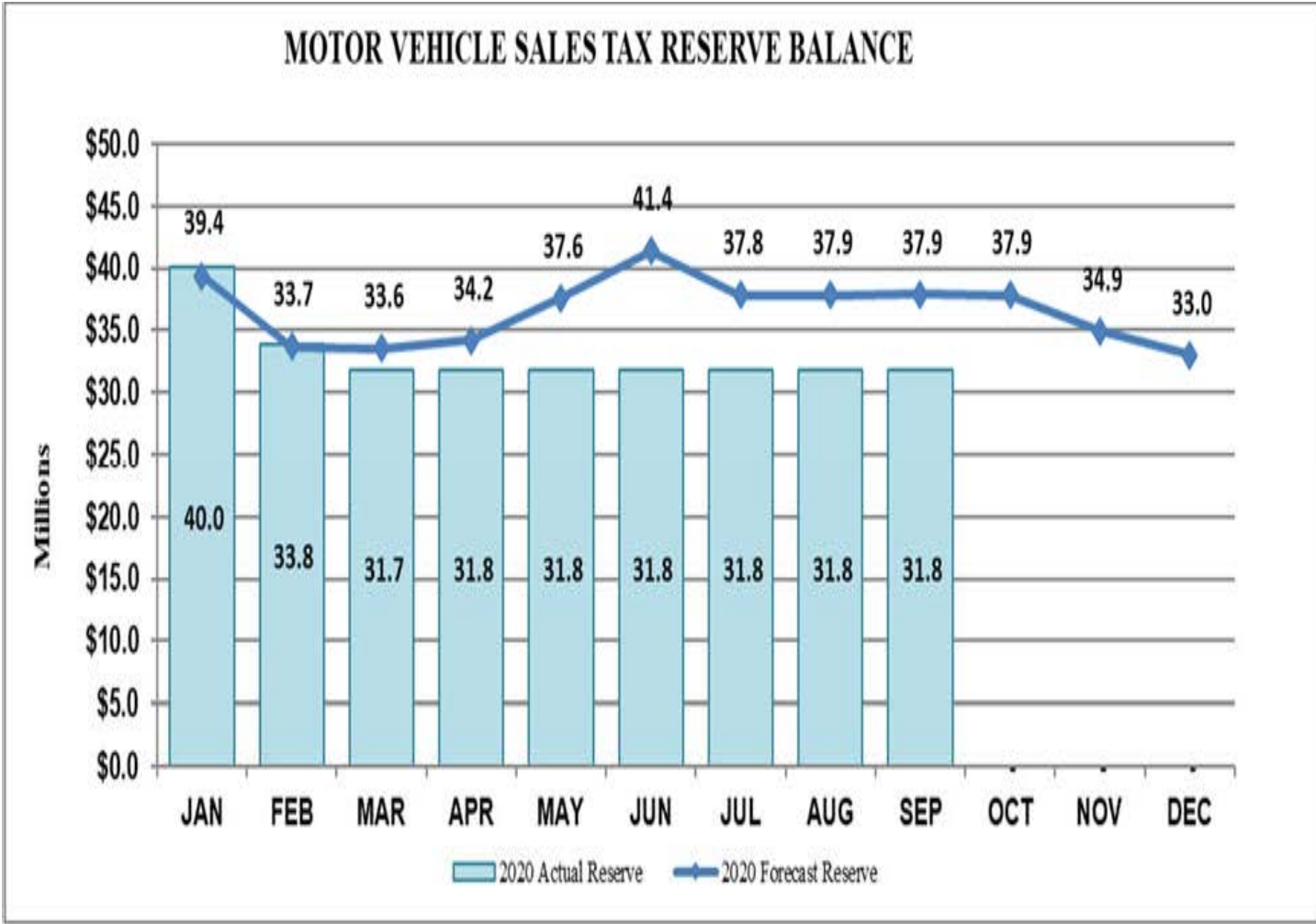
\$ in thousands



# Motor Vehicle Sales Tax Revenues



# Motor Vehicle Sales Tax Reserve Balance



# Metro Transit Bus Operations

Metro Transit - Bus					
	2020		Projected Year-End	2020	
	YTD Results	% Budget		Budget	Variance
Revenues	233,253	67%	338,722	346,733	(8,011)
Expenses	219,872	65%	313,728	340,210	26,482
Transfers	(19,308)	73%	(24,994)	(26,463)	1,469
Change in Reserve Balance	(5,927)		0	(19,940)	19,940
Beginning Reserve Balance			70,422		
Ending Reserve Balance			<u>70,422</u>		
Target Balance			30,434		

❖ Includes \$1.034M of TOD

\$ in thousands



# Metro Transit LRT Operations

	Metro Transit - Light Rail				
	2020 YTD	%	Projected	2020	
	Results	Budget	Year-End	Budget	Variance
Revenues	56,667	67%	82,953	84,425	(1,472)
Expenses	46,652	67%	67,256	69,756	2,500
Transfers	(12,397)	79%	(16,364)	(15,779)	(585)
Change in Reserve Balance	(2,382)		(667)	(1,110)	443
Beginning Reserve Balance			16,175		
Ending Reserve Balance			<u>15,508</u>		
Target Balance			7,099		

\$ in thousands



# Metro Transit Commuter Rail

Metro Transit - Commuter Rail					
	2020 YTD Results	% Budget	Projected Year-End	2020 Budget	Variance
Revenues	13,917	67%	17,909	20,783	(2,874)
Expenses	10,309	54%	15,164	19,007	3,843
Transfers	(1,613)	74%	(2,151)	(2,181)	30
Change in Reserve Balance	1,995		594	(405)	999
Beginning Reserve Balance			6,597		
Ending Reserve Balance			<u>7,191</u>		
Target Balance			1,759		

\$ in thousands

