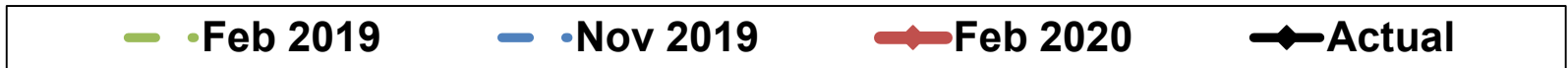
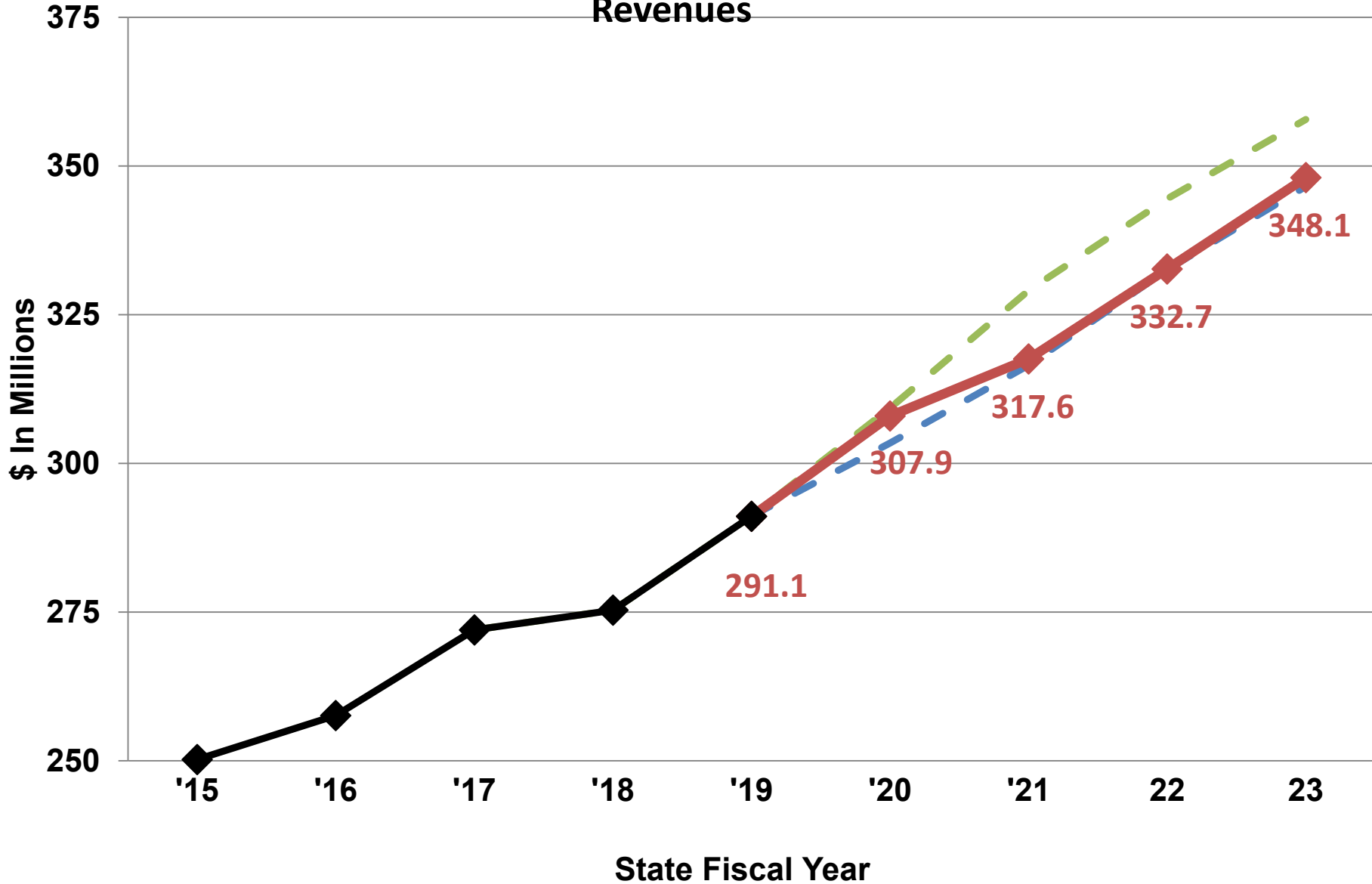


February 2020 Forecast Metro Area Transit Account MVST

Revenues



State of Minnesota February 2020 Forecast

Source: MMB

**Very little change from
November forecast**

- Budget reserve remains at \$2.359 billion
- Current forecast added \$96 million in revenues in current biennium, or increase of .2%
- Current forecast reduced spending by \$91 million, or .2%

(\$ in millions)	FY 2020-21	FY 2022-23	Biennial Growth	Annualized % Growth
Forecast Revenues	\$48,752	\$51,501	\$2,749	2.8%
Projected Spending	48,373	51,036	2,633	2.7%
Structural Balance	\$379	\$465		
<i>Estimated Inflation</i>	<i>n/a</i>	<i>\$1,119</i>		