

Regional Administration

2021 Proposed Operating Budget

Regional Administration and General Fund and Levies

Management Committee – July 22, 2020

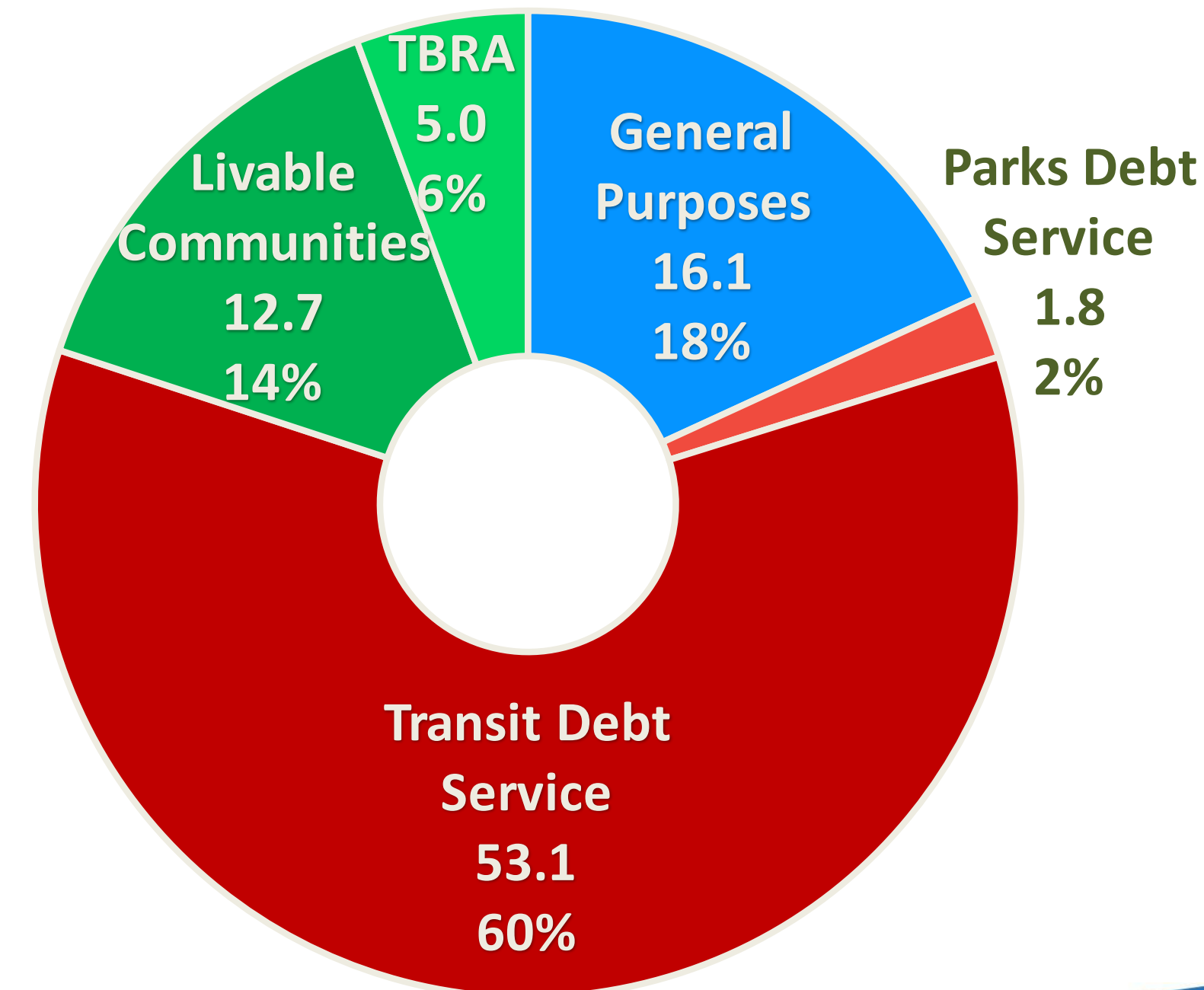


Budget Development Timeline

- Jul/Aug Committee - Division Level Budget Presentations
- Jul 22 Council - Adopt Wastewater Rates
- Aug 12 Council - Division Level Budget Presentation
- Aug 26 Council - Adopt Preliminary Budget & Levies**
- Sept/Oct Council - Division Level Capital Program Presentation
- Oct 21 Council - Adopt Public Comment Drafts
- Dec 9 Council - Adopt Final Budget & Levies**

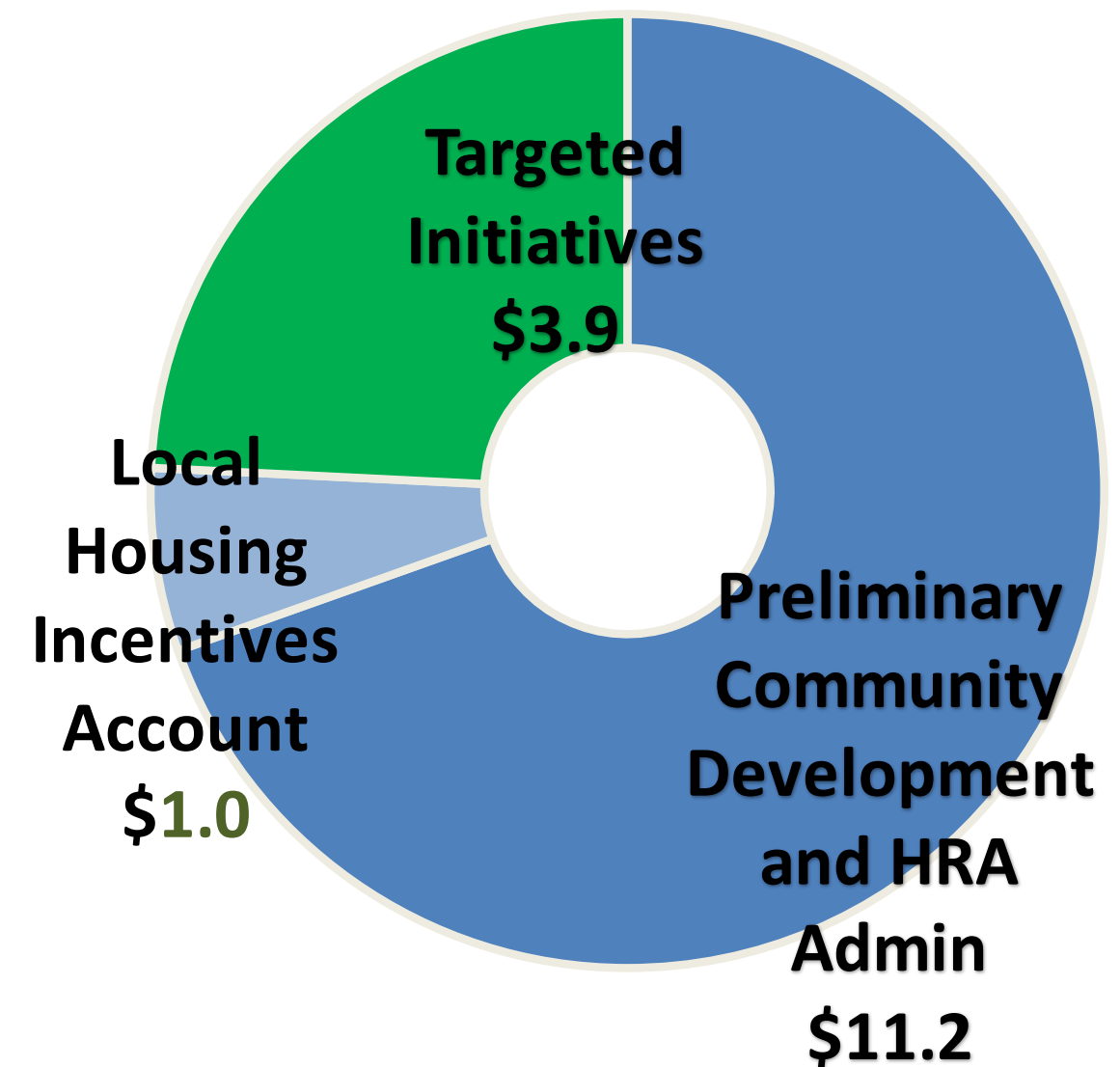
Proposed 2021 Property Tax Levies - \$88.7M

	Certified 2020	Proposed 2021	Pct Chg	Limit
<u>Non-Debt Service Levies</u>				
General Purposes	\$ 15.7	\$ 16.1	2.9%	\$ 16.1
Highway Right of Way	-	-		4.3
Livable Communities:				
- Demonstration Acct	12.3	12.7	2.9%	12.7
- Tax Base Revitalization	5.0	5.0	0.0%	5.0
Total Non-Debt Levies	\$ 33.0	\$ 33.8	2.4%	\$ 38.1
Levy as Pct of Limit		88.7%		
<u>Debt Service Levies</u>				
Parks	\$ -	\$ 1.8	100.0%	
Transit	55.8	53.1	-4.7%	
Total Debt Levies	\$ 55.8	\$ 54.9	-1.5%	
Total All Levies	\$ 88.7	\$ 88.7	0.0%	



General Purposes Levy - \$16.1M

- Most Flexible Use Levy Funding
 - Carry out Council responsibilities as provided in law
- Primary Uses
 - Community Development Administration
 - Statutory Transfer to Local Housing Incentive Account (\$1M)
- Targeted Initiatives
 - One-Time
 - Pilot or Bridge to other funding sources



2021 General Purposes Targeted Initiatives

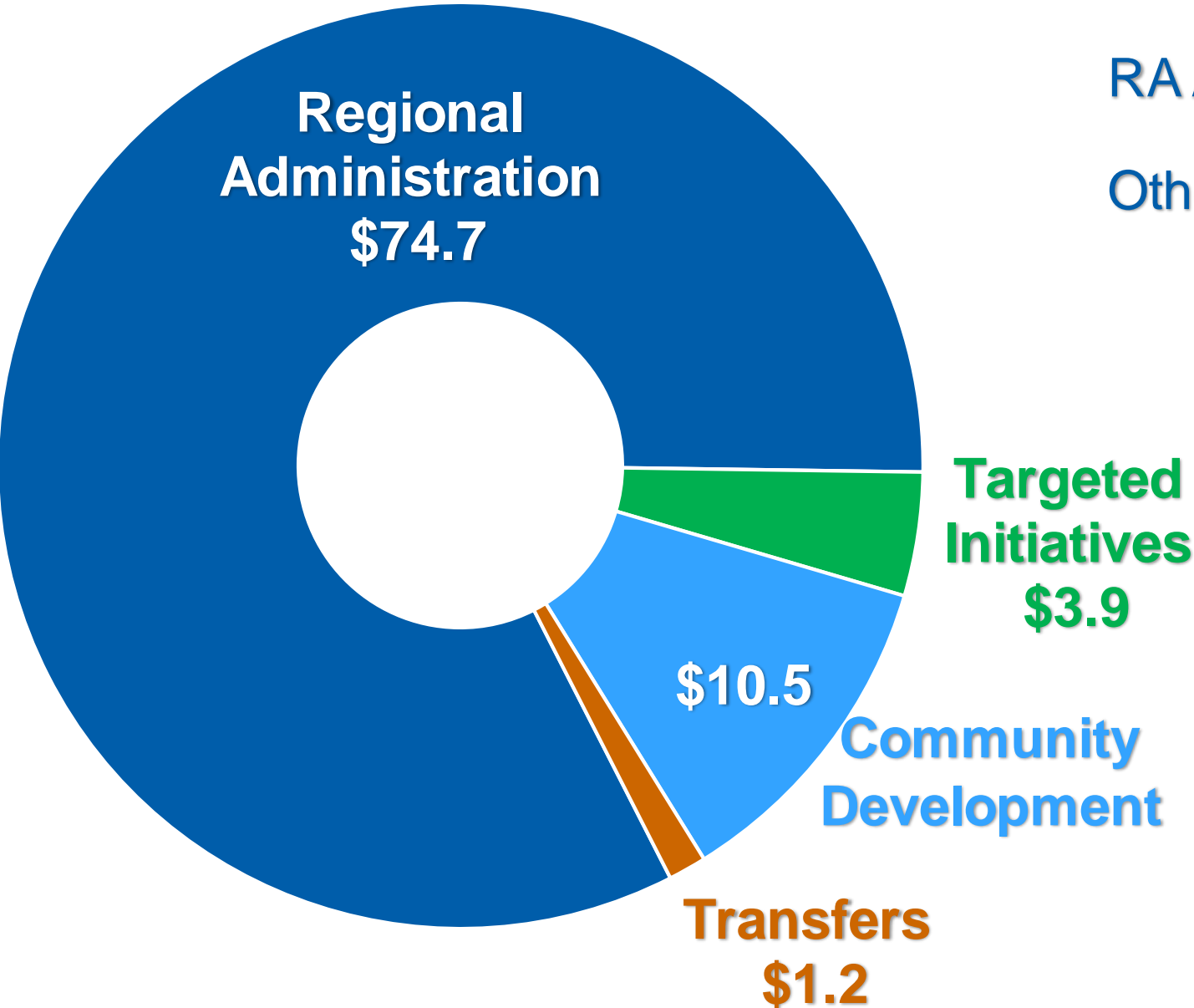
Proposed Targeted Initiatives	Recommended
	\$3.9

General Fund Operations - \$90M

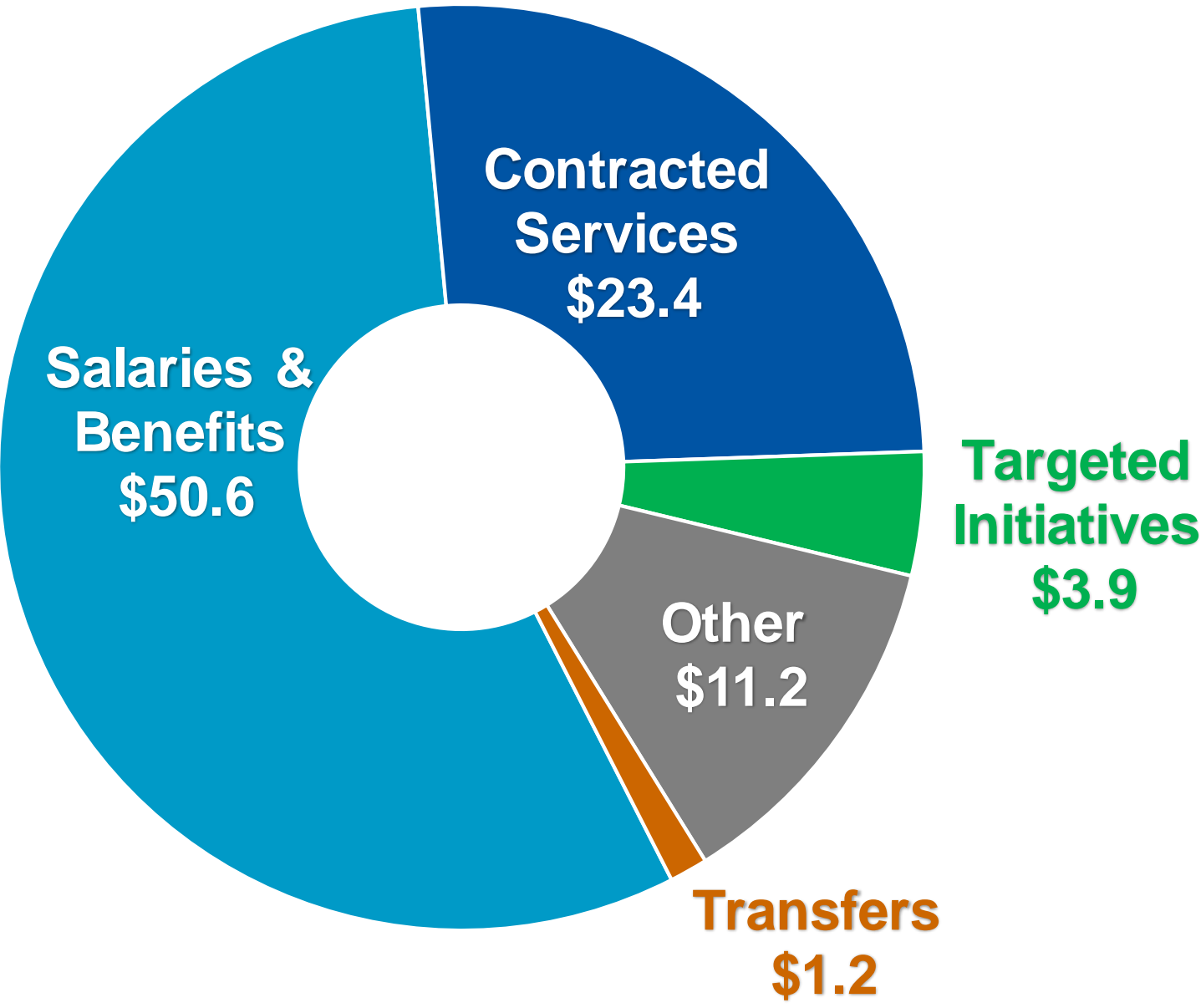
Sources

GP Levy	\$15,310
RA Allocations	74,162
Other	831
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	\$90,303

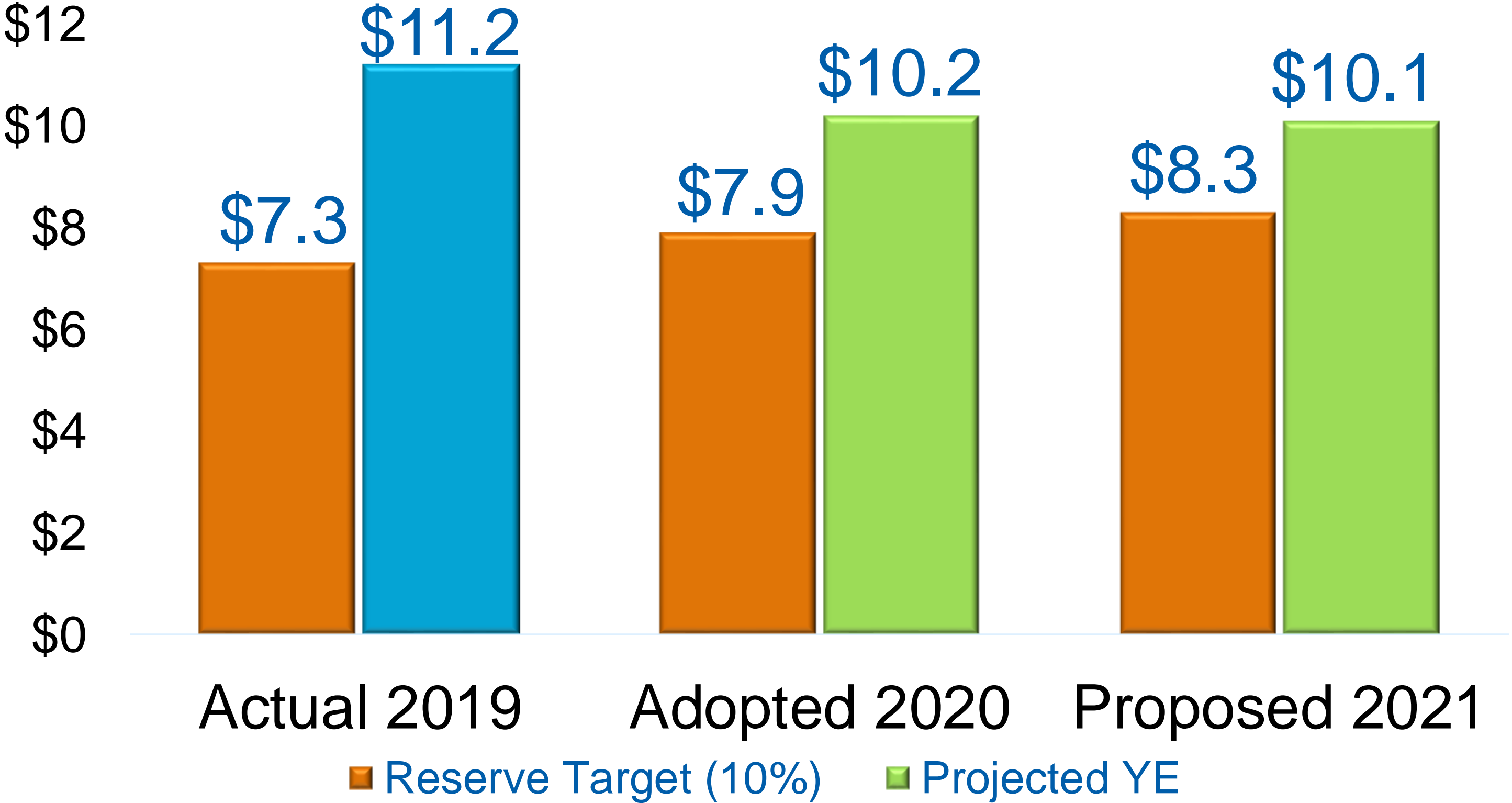
Uses by Department



Uses by Category



General Fund Unassigned Operating Reserve



Other Budget Considerations

- Self-Insure Benefits (Internal Service Fund)
- Other Post Employment Benefits

QUESTIONS?

Marie Henderson
Deputy CFO