

# Management Committee Financial Report 2<sup>nd</sup> Quarter, 2020

Management Committee  
August 12, 2020



# Operating Reserves

|                             | 2020 Year-End<br>Projected Reserve |   | Minimum<br>Target | Target<br>% |
|-----------------------------|------------------------------------|---|-------------------|-------------|
| General Fund                | \$14,637                           | 😊 | \$ 8,387          | 10%         |
| HRA                         | 8,196                              | 😊 | 6,430             | 8.3%        |
| Environmental<br>Services   | 27,583                             | 😊 | 13,462            | 10%         |
| <b><u>Metro Transit</u></b> |                                    |   |                   |             |
| Bus                         | 70,422                             |   | 29,819            | 8.3-12.5%   |
| Light Rail                  | 15,065                             | 😊 | 6,982             |             |
| Commuter Rail               | 6,370                              |   | 1,726             |             |
| <b><u>MTS</u></b>           | 5,443                              | 😊 | 2,774             | 31.5%       |
| Trans Planning              | 33,382                             |   | 9,463             | 10%         |
| Metro Mobility              | 12,422                             |   | 3,140             | 10%         |
| Contracted Svcs.            |                                    |   |                   |             |

\$ in thousands

# General Fund Operating

|                            | 2020 YTD Results | % Budget | Projected Year-End | 2020 Budget |
|----------------------------|------------------|----------|--------------------|-------------|
| Revenues                   | \$ 1,794         | 11%      | 16,322             | 15,777      |
| Expenses                   | 36,475           | 43%      | 83,655             | 83,865      |
| Transfers                  | 29,174           | 44%      | 65,894             | 65,894      |
| Change                     | (5,507)          |          | (1,439)            | (2,194)     |
| Beg Balance                |                  |          | 22,896             |             |
| Assigned/Committed Balance |                  |          | (6,820)            |             |
| Ending Reserve Balance     |                  |          |                    |             |
|                            |                  |          | \$ 14,637          |             |
| Target                     |                  |          |                    |             |
|                            |                  |          | \$ 8,387           |             |

\$ in thousands



# General Fund Operating

| Assigned/Committed Balances              | Projected Year End |
|--|--------------------|
| Risk: Self Insure (Errors and Omissions) | \$1,500            |
| Compensated Absences (Accrued Leave)     | 4,868              |
| Regional Water Supply Program            | 452                |
|  | <hr/>              |
|  | \$6,820            |

# Environmental Services Operating

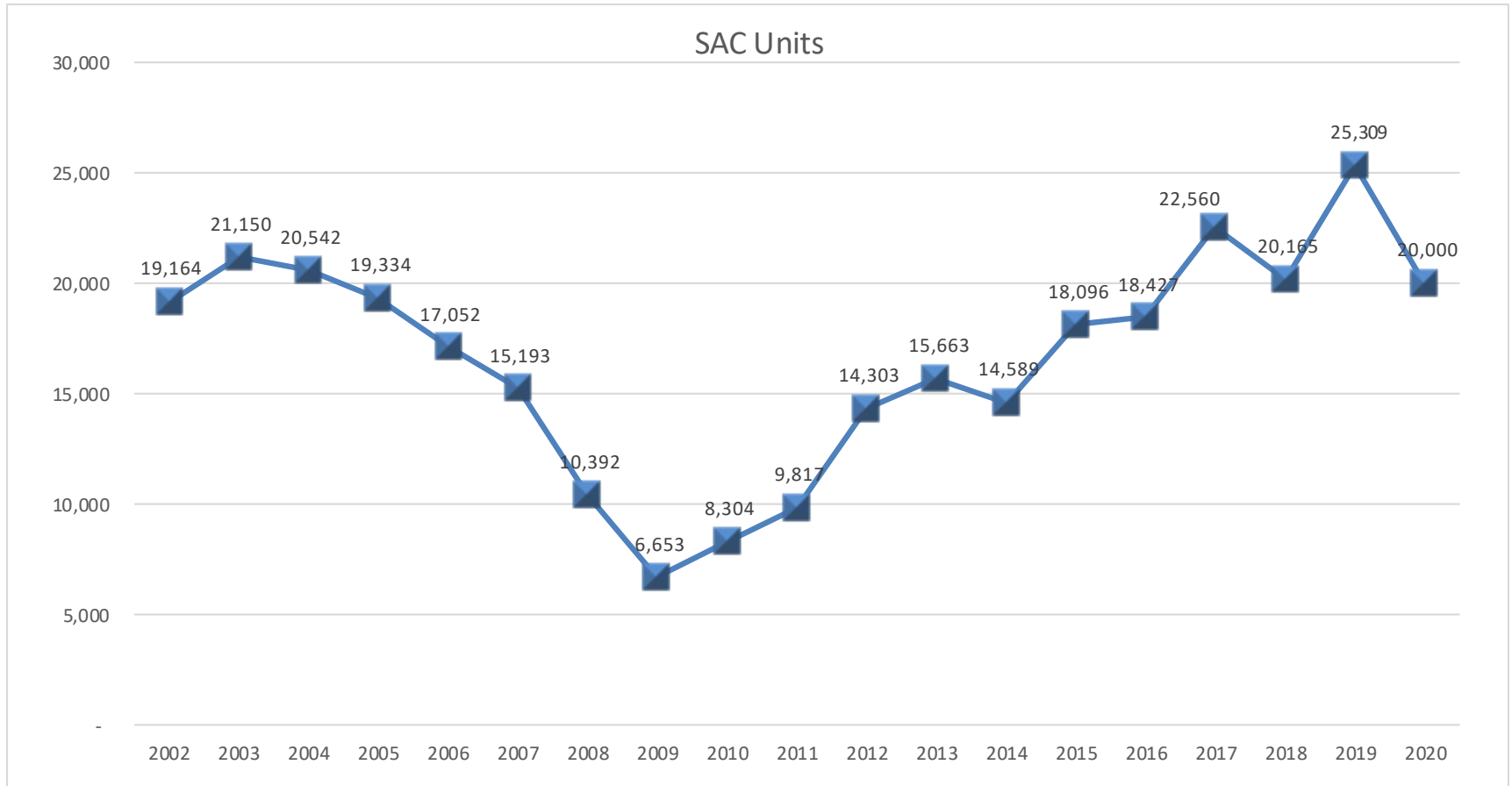
|                        | 2020 YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|------------------|----------|--------------------|-------------|
| Revenues               | \$ 125,216       | 49%      | 255,944            | 254,852     |
| Expenses               | 59,273           | 44%      | 138,501            | 134,620     |
| Transfers              | (59,533)         | 48%      | (123,731)          | (123,731)   |
| Change                 | 6,410            |          | (6,288)            | (3,499)     |
| Beg Balance            |                  |          | 33,871             |             |
| Ending Reserve Balance |                  |          | \$ 27,583*         |             |
| Target                 |                  |          | \$ 13,462          |             |

❖ \$2.1M of reserve balance is for water supply planning

\$ in thousands



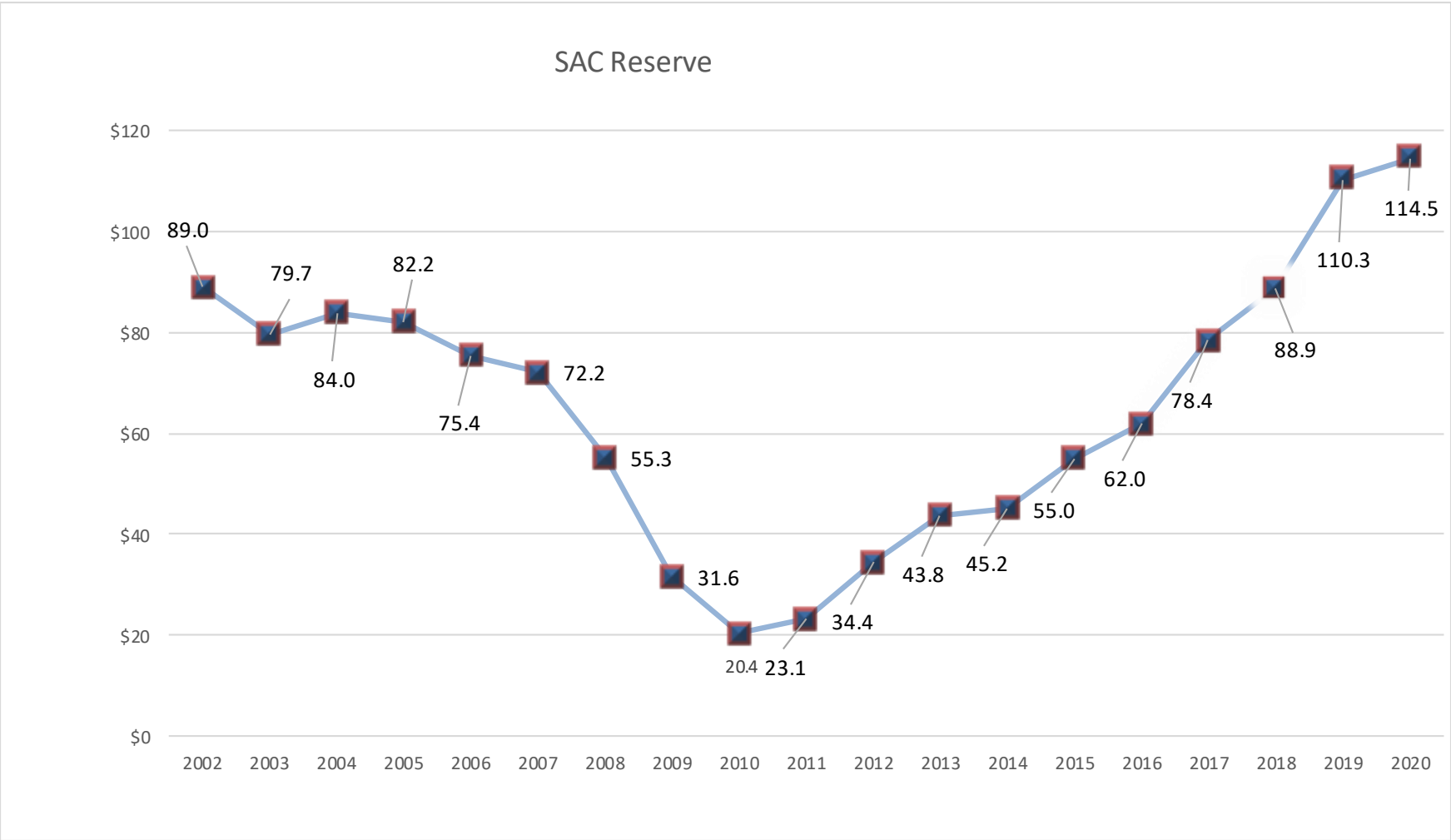
# SAC Units



SAC units decline to 2019 level – Residential still strong



# SAC Reserve Balance



# Housing and Redevelopment Authority

|                        | 2020YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|-----------------|----------|--------------------|-------------|
| Revenues               | \$ 39,601       | 52%      | 76,937             | 76,467      |
| Expenses               | 38,242          | 50%      | 77,000             | 76,410      |
| Transfers              | (413)           | 39%      | (1,057)            | (1,057)     |
| Change                 | 946             |          | (1,120)            | (1,000)     |
| Beg Balance            |                 |          | 9,316              |             |
| Ending Reserve Balance |                 |          | \$ 8,196           |             |
| Target                 |                 |          | \$ 6,430           |             |

\$ in thousands





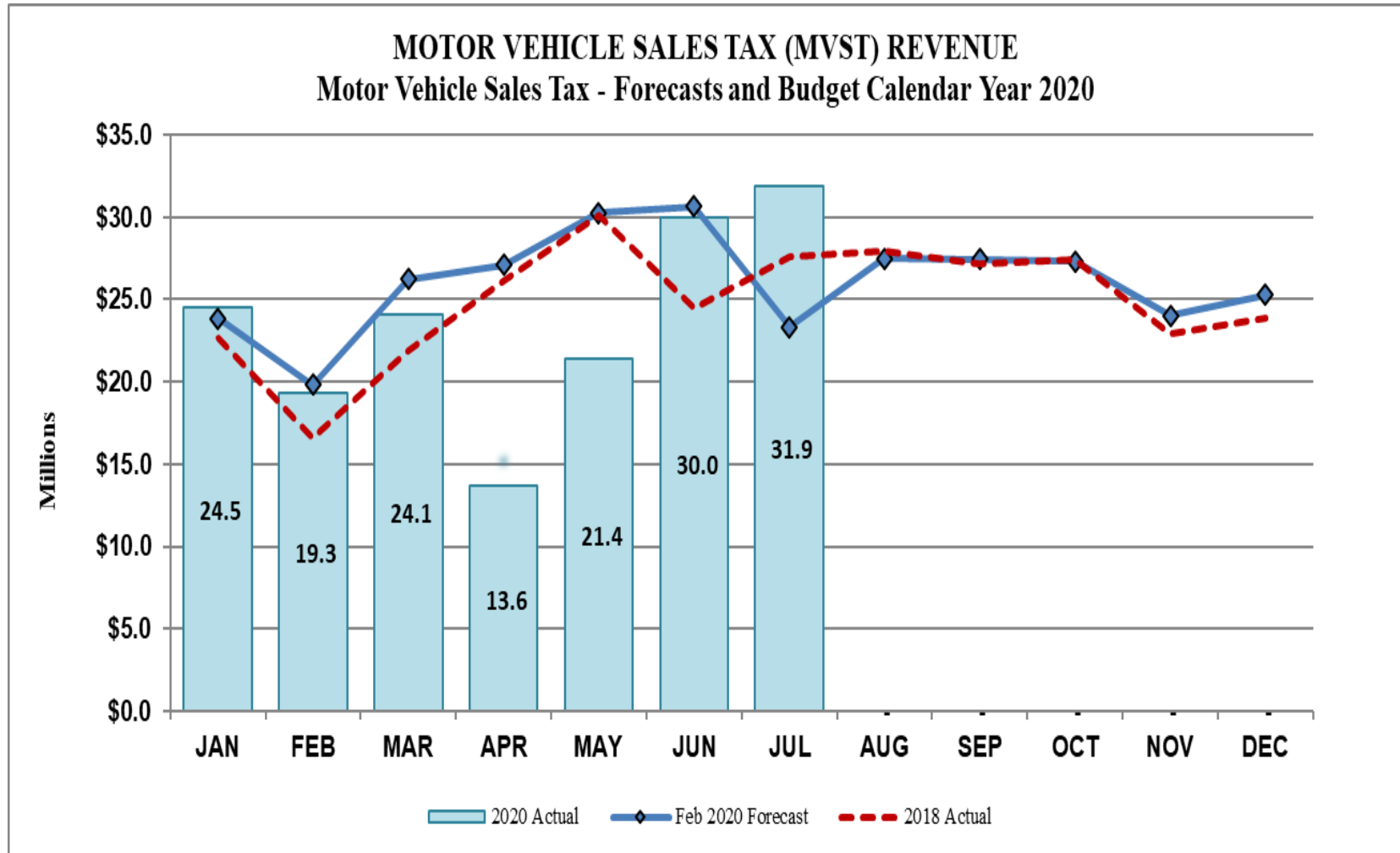
# MTS – Metro Mobility

|                        | 2020YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|-----------------|----------|--------------------|-------------|
| Revenues               | \$ 42,659       | 51%      | 83,738             | 83,738      |
| Expenses               | 37,091          | 40%      | 78,154             | 92,927      |
| Transfers              | (540)           | 32%      | (1,702)            | (1,702)     |
| Change                 | 5,028           |          | 3,882              | (10,891)    |
| Beg Balance            |                 |          | 29,500             |             |
| Ending Reserve Balance |                 |          | \$ 33,382          |             |
| Target                 |                 |          | \$ 9,463           |             |

\$ in thousands

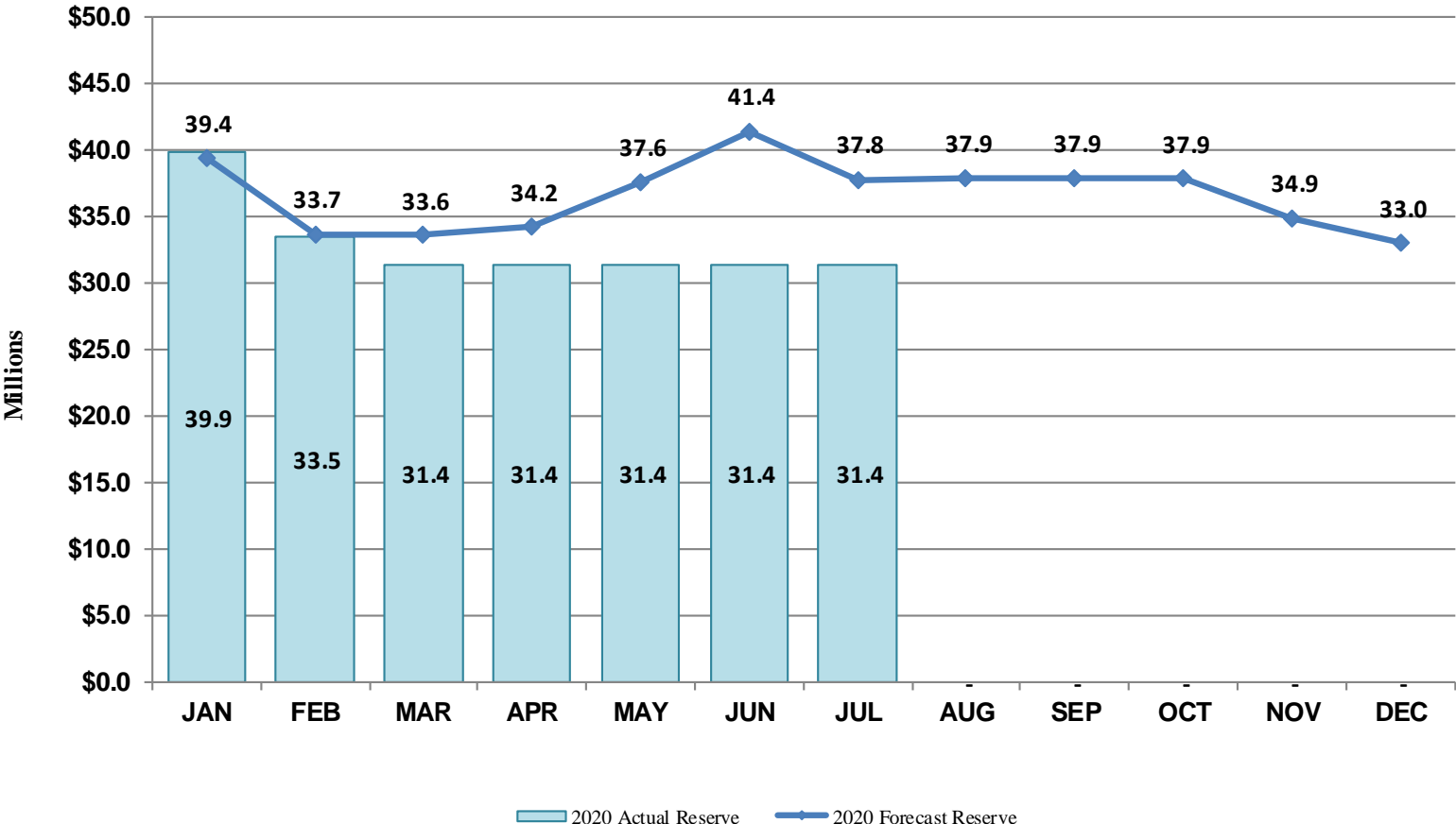


# Motor Vehicle Sales Tax Revenues



# Motor Vehicle Sales Tax Reserve Balance

MOTOR VEHICLE SALES TAX RESERVE BALANCE



# Metro Transit Bus Operations

|                        | 2020 YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|------------------|----------|--------------------|-------------|
| Revenues               | \$ 138,292       | 41%      | 349,892            | 339,340     |
| Expenses               | 148,345          | 45%      | 324,780            | 332,803     |
| Transfers              | (11,531)         | 44%      | (25,112)           | (26,463)    |
| Change                 | (21,584)         |          | (0)                | (19,926)    |
| Beg Balance            |                  |          | 70,422             |             |
| Ending Reserve Balance |                  |          | \$ 70,422*         |             |
| Target (minimum)       |                  |          | \$ 29,819          |             |

❖ Includes \$976K of TOD

\$ in thousands



# Metro Transit LRT Operations

|                        | 2020 YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|------------------|----------|--------------------|-------------|
| Revenues               | \$ 31,148        | 38%      | 82,481             | 83,016      |
| Expenses               | 30,156           | 44%      | 67,140             | 68,346      |
| Transfers              | (8,082)          | 51%      | (16,450)           | (15,779)    |
| Change                 | (7,090)          |          | (1,109)            | (1,109)     |
| Beg Balance            |                  |          | 16,175             |             |
| Ending Reserve Balance |                  |          | \$ 15,065          |             |
| Target                 |                  |          | \$ 6,982           |             |

\$ in thousands



# Metro Transit Commuter Rail

|                        | 2020YTD Results | % Budget | Projected Year-End | 2020 Budget |
|------------------------|-----------------|----------|--------------------|-------------|
| Revenues               | \$ 9,341        | 46%      | 18,287             | 20,387      |
| Expenses               | 6,846           | 37%      | 16,402             | 18,611      |
| Transfers              | (1,063)         | 49%      | (2,112)            | (2,181)     |
| Change                 | 1,432           |          | (227)              | (405)       |
| Beg Balance            |                 |          | 6,597              |             |
| Ending Reserve Balance |                 |          | \$ 6,370           |             |
| Target                 |                 |          | \$ 1,726           |             |

\$ in thousands

