

Metropolitan Council's 2022 Final Adopted Unified Budget

December 8, 2021

Management Committee



November 2021 MMB Motor Vehicle Sales Tax (MVST) Forecast

- Released yesterday December 7

Total \$ to Council	SFY20 (\$ in millions)	SFY21 (\$ in millions)	SFY22 (\$ in millions)	SFY23 (\$ in millions)	SFY24 (\$ in millions)	SFY25 (\$ in millions)
Actual	\$291.6	\$353.4				
November 21			\$366.3	\$385.8	\$384.8	\$396.1
February 21		\$312.7	\$331.8	\$341.8	\$359.0	\$380.3
November 20		\$317.2	\$328.6	\$339.5	\$356.8	\$377.6
May 20	\$265.2	\$263.4				
February 20	\$307.9	\$317.6	\$332.7	\$348.5		

MVST 2022 Budget Strategy and Next Steps

- Recent actual \$ and forecasted amounts feel optimistic considering economic forces we are seeing and reading
 - Review economic assumptions in November forecast more closely
 - Continue to monitor actual receipts closely
 - Continue to hedge MVST forecast with 5% MVST budget reserve policy
 - Assess impact of most recent federal infrastructure bill and update multi year Transportation forecast
- Assess February 2022 MMB MVST forecast
 - Consider revisions to 2022 Budget and MVST budgeting practice and reserve policy



METROPOLITAN
C O U N C I L