

Metropolitan Council

Federal CARES Act and CRRSAA Funds

February 10, 2021– Management
Committee



CARES Act Funding

- CARES(Coronavirus Aid Relief and Economic Security) Act
 - Signed into law March 27,2020
 - Grant approved May 29,2020
 - \$226.5M
- CARES allocation strategy
 - Initial allocation based on estimated lost fare and MVST revenue
 - Balance CY20 and CY21 budget
- Current status

CRRSAA Act Funding

- CRRSAA (Coronavirus Response and Relief Supplemental Appropriations) Act
 - Signed into law December 27, 2020
 - Regional grant anticipated March-April 2021
 - \$185.9M
 - Regional Allocations have not been set
- Met Council CRRSAA allocation strategy
 - Balance SFY22-23 biennial budget
 - Anticipated shortfalls in Metro Mobility and Rail Operations
 - Support Transit Safety Initiative in SFY22-23 biennium
 - MVST to fund most critical deferred transit capital maintenance projects