

# 2021 MVST and Legislative Session Update

Management Committee – July 24, 2021



# February MVST Forecast

	State FY21 (\$ in millions)	State FY22 (\$ in millions)	State FY23 (\$ in millions)	State FY24 (\$ in millions)	State FY25 (\$ in millions)
February 2021	\$312.7	\$331.8	\$341.8	\$359.3	\$380.3
November 2020	\$317.2	\$328.6	\$339.5	\$356.8	\$377.6
May 2020 (special pandemic forecast)	\$263.4	\$328.0	\$341.2		
February 2020	\$317.6	\$332.7	\$348.0		

# July MVST Update

	State FY21 (\$ in millions)	State FY22 (\$ in millions)	State FY23 (\$ in millions)	State FY24 (\$ in millions)	State FY25 (\$ in millions)
July 2021 actual (unadjusted)	\$347.6				
February 2021	\$312.7	\$331.8	\$341.8	\$359.3	\$380.3
November 2020	\$317.2	\$328.6	\$339.5	\$356.8	\$377.6
May 2020 (special pandemic forecast)	\$263.4	\$328.0	\$341.2		
February 2020	\$317.6	\$332.7	\$348.0		

# Transportation Program Financial Forecast After February Forecast

Council CY 2021 Amended Budget (Current Law/February State Forecast)	SFY 2020-21	SFY 2022-23	SFY 2024-25	SFY 2026-27
Base Revenues for Operations	\$ 1,025.6	\$ 1,110.4	\$ 1,237.9	\$ 1,360.3
Operating Expenses	1,275.8	1,241.8	1,479.1	1,601.9
<b>Structural Position</b>	<b>\$ (250.2)</b>	<b>\$ (131.4)</b>	<b>\$ (241.2)</b>	<b>\$ (241.6)</b>
One-time Funding Solutions:				
Non-Base State Appropriation (Metro Mobility)	36.2	-	-	-
Federal Relief Funds (\$725.8)	222.9	298.7	204.2	-
(Add)/Use of Available Program Reserves	(7.4)	(59.0)	58.0	81.0
Transit Safety Initiative	(1.5)	(14.2)	(28.3)	(32.4)
Transfer MVST to Capital Improvement Plan (6-year)	-	(94.3)	-	-
<b>Financial Position</b>	<b>\$ 0.0</b>	<b>\$ (0.2)</b>	<b>\$ (7.3)</b>	<b>\$ (193.0)</b>
Metro Mobility	-	-	-	(101.2)
Rail	-	-	(7.1)	(36.9)
Bus	-	-	(0.5)	(55.3)
<b>Financial Position by mode</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7.6)</b>	<b>\$ (193.4)</b>

# Transportation Program Financial Forecast After Legislative Session

Council CY 2021 Amended Budget (Current Law/February State Forecast/Met Mo Forecast SFY26)	SFY 2020-21	SFY 2022-23	SFY 2024-25	SFY 2026-27
Base Revenues for Operations	\$ 1,025.6	\$ 1,110.4	\$ 1,237.9	\$ 1,461.5
Metro Mobility Forecasted GF Support				213.2
Operating Expenses	1,275.8	1,241.8	1,479.1	1,601.9
<b>Structural Position</b>	<b>\$ (250.2)</b>	<b>\$ (131.4)</b>	<b>\$ (241.2)</b>	<b>\$ (140.4)</b>
One-time Funding Solutions:				
Non-Base State Appropriation (Metro Mobility)	36.2	-	-	-
Federal Relief Funds (\$725.8)	222.9	298.7	204.2	-
(Add)/Use of Available Program Reserves	(7.4)	(59.0)	58.0	81.0
Transit Safety Initiative	(1.5)	(14.2)	(28.3)	(32.4)
Transfer MVST to Capital Improvement Plan (6-year)	-	(94.3)	-	-
<b>Financial Position</b>	<b>\$ 0.0</b>	<b>\$ (0.2)</b>	<b>\$ (7.3)</b>	<b>\$ (91.8)</b>
Metro Mobility	-	-	-	-
Rail	-	-	(7.1)	(36.9)
Bus	-	-	(0.5)	(55.3)
<b>Financial Position by mode</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7.6)</b>	<b>\$ (92.2)</b>