



# Financial Report 3<sup>rd</sup> Quarter 2022

Management Committee November 30, 2022



# Operating Reserves

	2022 Year-End Projected Reserve	Minimum Target	Target Percentage
General Fund	16,905	10,178	10%
HRA	14,069	7,437	8.3%
Environmental Services	28,679	14,436	10%
<b><u>Metro Transit</u></b>			8.3-12.5%
Bus	130,563	32,118	
Light Rail	12,109	7,777	
Commuter Rail	10,732	1,337	
<b><u>MTS</u></b>			
Trans Planning	8,276	3,434	31.5%
Metro Mobility	29,834	9,764	10%
Contracted Services	18,013	2,868	10%

\$ in thousands

# General Fund Operating

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 9,297	57%	\$ 16,640	\$ 16,316
Expenses	57,153	56%	96,522	101,778
Transfers	49,271	60%	76,500	81,724
Change	1,415		(3,382)	(3,738)
Beginning Balance			\$ 27,383	
Assigned/Committed			(7,096)	
Ending Reserve Balance			\$ 16,905	
Target Balance			\$ 10,178	

\$ in thousands

# General Fund Operating

Assigned/ Committed Balances	
Risk: Self Insure (Errors and Omissions)	\$ 2,500
Compensated Absences	4,591
Regional Water Supply	5
	<b>\$ 7,096</b>

\$ in thousands

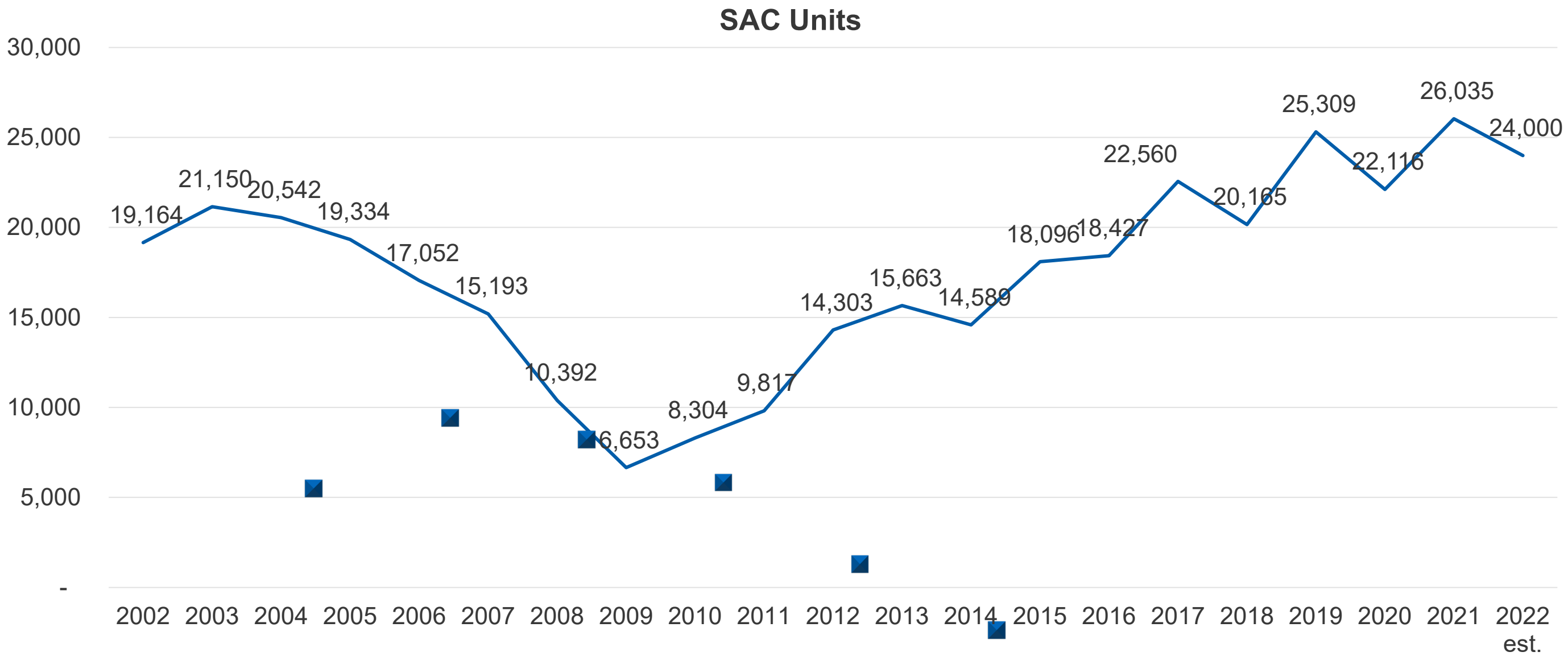
# Environmental Services Operating

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 203,308	76%	\$ 272,151	\$ 267,971
Expenses	102,907	71%	153,559	144,360
Transfers	(89,824)	71%	(124,722)	(126,037)
Change	10,577		(6,130)	(2,426)
Beginning Balance			34,809	
Ending Reserve Balance			\$ 28,679*	
Target Balance			\$ 14,436	

\$ in thousands

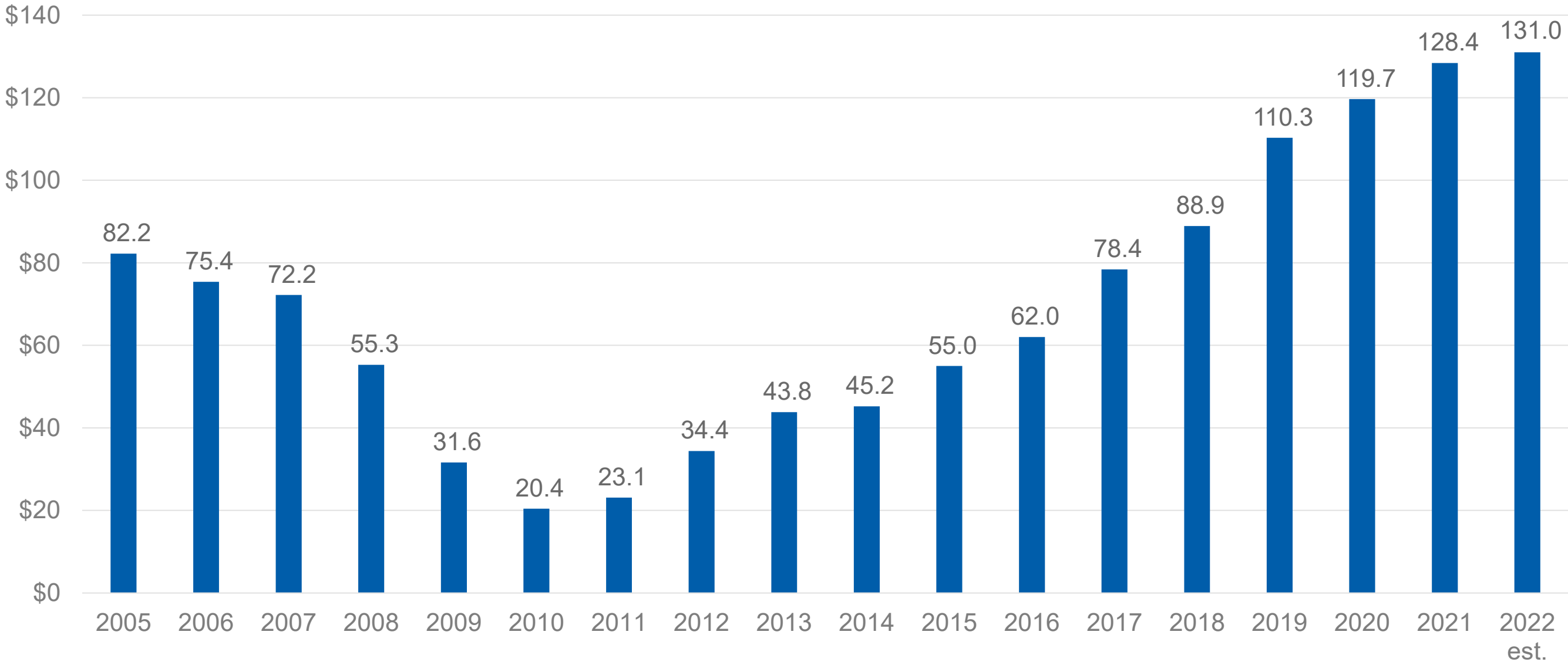
\* \$2.6M of reserve balance is for water supply planning

# Sewer Access Charges (SAC) - Units



# Sewer Access Charges (SAC) – Reserve Balance

SAC Reserve



# Housing and Redevelopment Authority

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 66,661	75%	\$ 89,464	\$ 88,309
Expenses	65,292	74%	88,217	88,217
Transfers	(1,074)	77%	(1,301)	(1,387)
Change	295		(54)	(1,295)
Beginning Balance			14,123	
Ending Reserve Balance			\$ 14,069	
Target Balance			\$ 7,437	

\$ in thousands

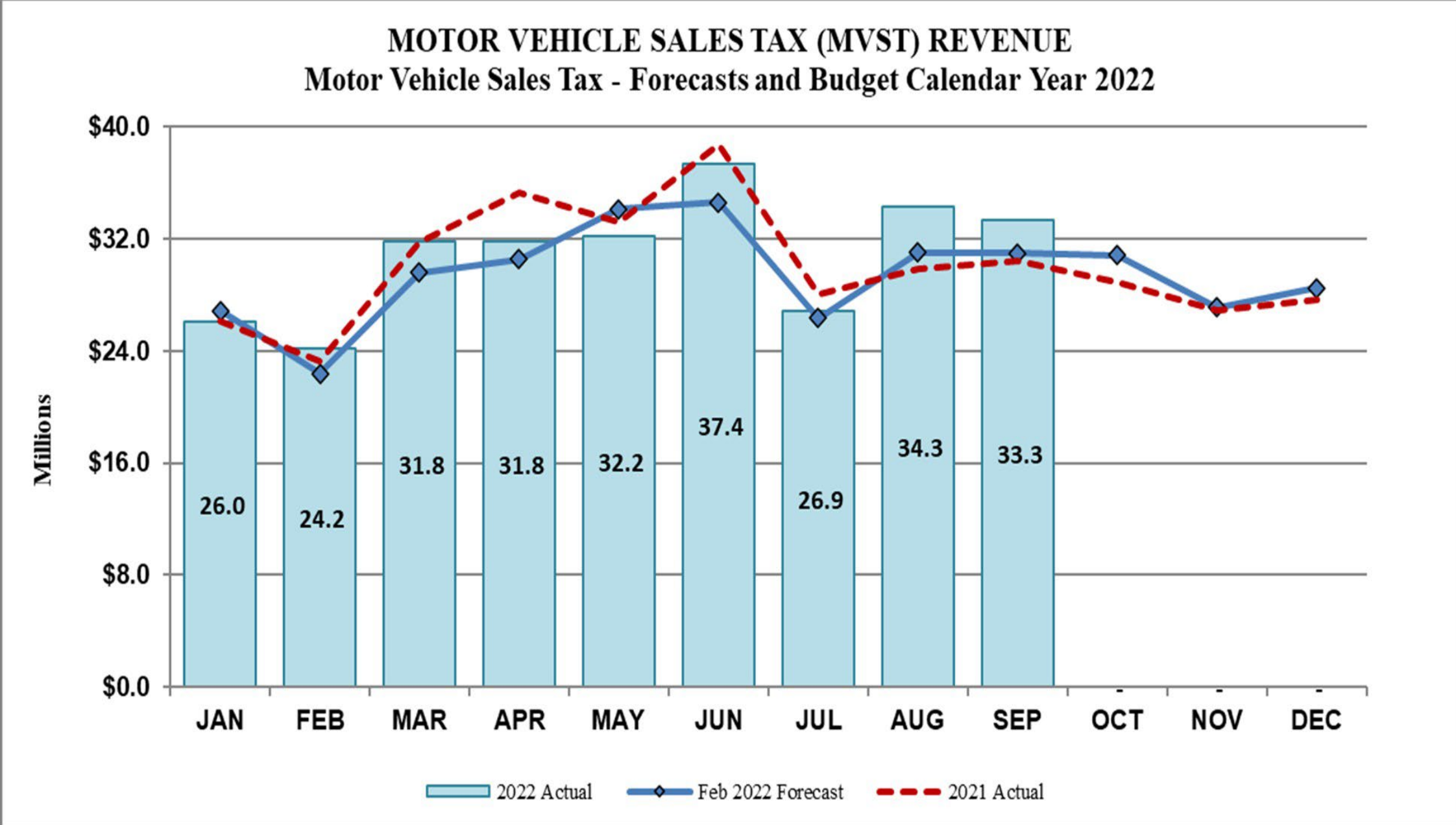


# MTS – Metro Mobility

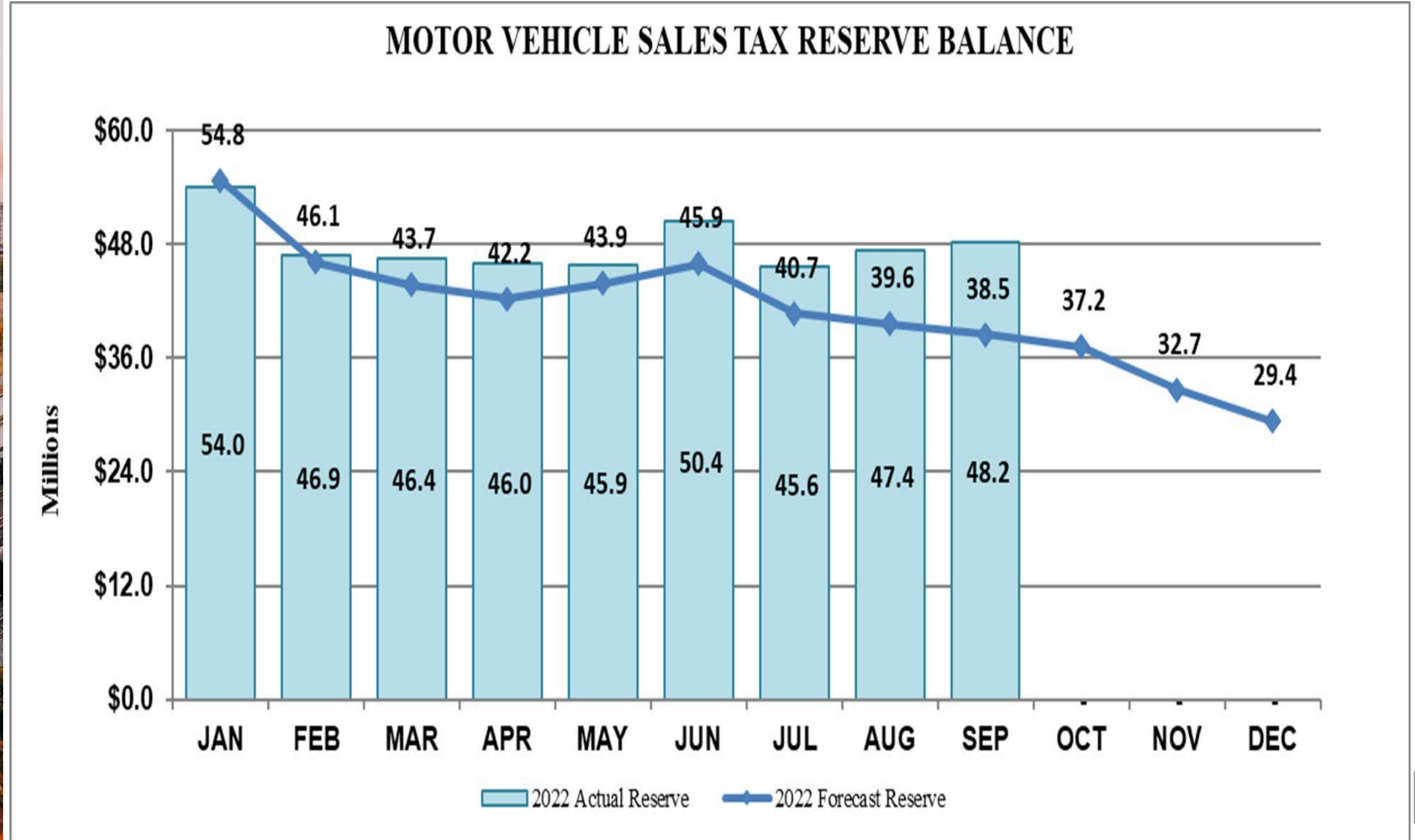
	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 78,371	82%	\$ 94,088	\$ 95,683
Expenses	61,949	65%	86,833	94,638
Transfers	(1,654)	55%	(2,878)	(2,998)
Change	14,768		4,377	(1,953)
Beginning Balance			25,457	
Ending Reserve Balance			\$ 29,834	
Target Balance			\$ 9,764	

\$ in thousands

# Motor Vehicle Sales Tax Revenues



# Motor Vehicle Sales Tax Reserve Balance



# Metro Transit Bus Operations

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 322,326	74%	\$ 421,678	\$ 433,888
Expenses	209,387	59%	286,285	357,786
Transfers	(20,038)	26%	(80,205)	(77,333)
Change	92,901		55,188	(1,231)
Beginning Balance			75,375	
Ending Reserve Balance			\$ 130,563	
Target Balance			\$ 32,118	

\$ in thousands

# Metro Transit Light Rail Operations

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 53,889	57%	\$ 86,740	\$ 93,788
Expenses	48,069	69%	67,127	69,671
Transfers	(12,845)	53%	(18,991)	(24,026)
Change	(7,025)		621	91
Beginning Balance			11,488	
Ending Reserve Balance			\$ 12,109	
Target Balance			\$ 7,777	

\$ in thousands

# Metro Transit Commuter Rail Operations

	2022 YTD Results	% of Budget	Projected Year-End	2022 Budget
Revenues	\$ 10,057	59%	\$ 14,648	\$ 16,975
Expenses	8,145	59%	11,364	13,753
Transfers	(564)	24%	(902)	(2,361)
Change	1,348		2,382	861
Beginning Balance			8,350	
Ending Reserve Balance			\$ 10,732	
Target Balance			\$ 1,337	

\$ in thousands

# Thank You



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